

# Australian Potash Ltd: JORC Adopts Brine Guideline

24.04.2019 | [ABN Newswire](#)

Perth, Australia - [Australian Potash Ltd.](#) (ASX:APC) (APC or the Company) is pleased to advise that the Joint Ore Reserves Committee (JORC) has formally adopted the Brine Guideline developed by an AMEC lead sub-committee of hydrogeologists.

The Guideline is intended to describe the unique technical considerations that are required to report brine mineralisation, Resources and Reserves in relation to the JORC Code (2012).

The Guideline requires among other things, consideration by the Competent Person(s) of the temporal component of brine composition and grade during abstraction, and applying this consideration during the conversion of Mineral Resources to Ore Reserves.

This is necessary because unlike solid minerals the valuable elements in the brine (for example SOP and other minerals) are mobile, as they are dissolved in the brine.

Managing Director and CEO, Matt Shackleton, commented: "APC has developed a strong relationship with expert sub-committee member firm AQ2, since we began understanding the potential of the Lake Wells SOP project. Their guidance lends significant confidence to us around APC's published Resource estimates and the work programs we have underway to finalise the pending Reserve estimate. Not surprisingly, APC is in full compliance with the JORC 2012 Brine Guideline.

"With the nascent SOP brine industry developing rapidly in Western Australia it is gratifying to see a formal, professional structure established around that most integral of mining concepts, the Resource estimate. This can only lead to better quality investor information."

About Australian Potash Ltd:

[Australian Potash Ltd.](#) (ASX:APC) is an ASX-listed Sulphate of Potash (SOP) developer. The Company holds a 100% interest in the Lake Wells Potash Project located approximately 500kms northeast of Kalgoorlie, in Western Australia's Eastern Goldfields.

The Lake Wells Potash Project is a palaeochannel brine hosted sulphate of potash project. Palaeochannel bore fields supply large volumes of brine to many existing mining operations throughout Western Australia, and this technique is a well understood and proven method for extracting brine. APC will use this technically low-risk and commonly used brine extraction model to further develop a bore-field into the palaeochannel hosting the Lake Wells SOP resource.

A Scoping Study on the Lake Wells Potash Project was completed and released on 23 March 2017. The Scoping Study exceeded expectations and confirmed that the Project's economic and technical aspects are all exceptionally strong, and highlights APC's potential to become a significant long-life, low capital and high margin sulphate of potash (SOP) producer.

Source:

[Australian Potash Ltd.](#)

Contact:

Matt Shackleton Managing Director and CEO E: [m.shackleton@australianpotash.com.au](mailto:m.shackleton@australianpotash.com.au) M:

+61-438-319-841 Rueben Hale Media Enquiries E: [rueben.hale@halepalmer.com](mailto:rueben.hale@halepalmer.com) M: +61-437-736-098

---

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/324311--Australian-Potash-Ltd--JORC-Adopts-Brine-Guideline.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).