

TransGlobe Energy Corporation Announces Director/PDMR Shareholdings

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CALGARY, April 23, 2019 - [TransGlobe Energy Corp.](#) ("TransGlobe" or the "Company") (AIM & TSX: "TGL" & NASDAQ: "TGA") announces that on April 18, 2019, Robert Jennings, Susan MacKenzie, David Cook, Matt Brister, and Steven Sinclair all Independent Directors received Deferred Share Units ("DSUs") as a result of the Company having declared a dividend:

Director	Number of DSUs granted	Price of the DSUs (\$Cdn)	Number of DSUs held	% of Company's issued share capital held
Robert Jennings	3,112	\$2,144	2,144	
Susan MacKenzie	2,243	\$2,144	2,144	DSUs are settled in cash and have no effect on share capital
David Cook	3,878	\$2,144	2,144	
Matt Brister	998	\$2,144	998	
Steven Sinclair	998	\$2,144	998	

As well the Company announces that on April 18, 2019, Randy Neely (President and Chief Executive Officer), Lloyd Herrick (Executive Vice President) and Edward Ok (Vice President Finance & CFO), all persons discharging managerial responsibilities with the Corporation, received Performance Share Units ("PSUs") and Restricted Share Units ("RSUs") as a result of the Company having declared a dividend. Also on April 18, 2019 Geoffrey Probert (Chief Operating Officer) a person discharging managerial responsibilities with the Corporation, received Performance Share Units ("PSUs") as a result of the Company having declared a dividend.

Also on April 18, 2019 Ross Clarkson (Non-Independent Director) received Performance Share Units ("PSUs") and Restricted Share Units ("RSUs") as a result of the Company having declared a dividend. Prior to Mr. Clarkson's retirement as CEO on December 31, 2018, he was a participant in the Company's long term incentive plans and as such was the recipient of PSUs and RSUs.

PDMR	Position	Type	Quantity Awarded	Exercise Price of Grant (\$Cdn)	Exercise Held
Randy Neely	President and Chief Executive Officer	PSU	7,881	\$2,144	7,881
		RSU	419	\$2,144	419
Lloyd Herrick	Executive Vice President	PSU	8,453	\$2,144	8,453
		RSU	625	\$2,144	625
Edward Ok	Vice President Finance and Chief Financial Officer	PSU	2,937	\$2,144	2,937
		RSU	385	\$2,144	385
PDMR	Position	Type	Quantity Awarded	Exercise Price of Grant (\$Cdn)	Exercise Held
Geoffrey Probert	Vice President and Chief Operating Officer	PSU	1,446	\$2,144	1,446

DIRECTOR	Position	Type	Quantity Awarded	Exercise Price of Grant (\$Cdn)	Units Held
Ross Clarkson	Non-Independent Director	PSU	7,954	\$20,913	
		RSU	788	\$2,707	

The newly granted share units were granted in accordance with the Deferred Share Unit Plan, Performance Share Unit Plan and the Restricted Share Unit Plan of the Company. No shares will be issued upon exercise or vesting of any of the share units as the instruments are settled in cash. The DSUs will count towards the respective shareholdings requirements for directors as outlined in the Company's compensation policy which is voted on by shareholders annually.

The notifications set out below are provided in accordance with the requirements of the EU Market Abuse Regulation.

Notification of a Transaction pursuant to Article 19(1) of Regulation (EU) No. 596/2014

1) Details of PDMR		
a) Name	Robert Jennings	Susan MacKenzie
2) Reason for the notification		
a) Position / status	Director	Director
b) Initial notification / amendment	Initial notification	Initial notification
3) Details of the issuer		
a) Name	TransGlobe Energy Corporation	TransGlobe Energy Corporation
b) Legal Entity Identifier	549300QMNS6BDY8UUB03	549300QMNS6BDY8UUB03
4) Details of transaction		
a) Description of financial instrument	Deferred Share Units	Deferred Share Units
b) Identification code	ISIN for TransGlobe Energy Corporation Ordinary Shares: CA8936621066	ISIN for TransGlobe Energy Corporation Ordinary Shares: CA8936621066
c) Nature of the transaction	Grant of Deferred Share Units due to dividend	Grant of Deferred Share Units due to dividend
d) Price(s) and volume(s)	Price: Cdn \$2.49 Volume: 3,112	Price: Cdn \$2.49 Volume: 2,243
e) Aggregated information:		
i) Price	Price: \$2.49 Cdn per DSU	Price: \$2.49 Cdn per DSU
ii) Volume	Volume: 3,112 DSUs	Volume: 2,243 DSUs
f) Date of the transaction	April 18, 2019	April 18, 2019
g) Place of Transaction	Outside a trading venue	Outside a trading venue
1) Details of PDMR		
a) Name	Matt Brister	Steven Sinclair
2) Reason for the notification		
a) Position / status	Director	Director
b) Initial notification / amendment	Initial notification	Initial notification
3) Details of the issuer		
a) Name	TransGlobe Energy Corporation	TransGlobe Energy Corporation
b) Legal Entity Identifier	549300QMNS6BDY8UUB03	549300QMNS6BDY8UUB03
4) Details of transaction		
a) Description of financial instrument	Deferred Share Units	Deferred Share Units
b) Identification code	ISIN for TransGlobe Energy Corporation Ordinary Shares: CA8936621066	ISIN for TransGlobe Energy Corporation Ordinary Shares: CA8936621066
c) Nature of the transaction	Grant of Deferred Share Units due to dividend	Grant of Deferred Share Units due to dividend
d) Price(s) and volume(s)	Price: Cdn \$2.49 Volume: 998	Price: Cdn \$2.49 Volume: 998

e) Aggregated information:	Price: \$2.49 Cdn per DSU	Price: \$2.49 Cdn per DSU
i) Price	Volume: 998 DSUs	Volume: 998 DSUs
ii) Volume		
f) Date of the transaction	April 18, 2019	April 18, 2019
g) Place of Transaction	Outside a trading venue	Outside a trading venue
1) Details of PDMR	Randy Neely	Lloyd Herrick
a) Name		
2) Reason for the notification	President and Chief	Executive Vice President
a) Position / status	Executive Officer	
b) Initial notification / amendment	Initial notification	Initial notification
3) Details of the issuer	TransGlobe Energy	TransGlobe Energy
a) Name	Corporation	Corporation
b) Legal Entity Identifier	549300QMNS6BDY8UUB03	549300QMNS6BDY8UUB03
4) Details of transaction	Performance Share Units	Performance Share Units
a) Description of financial instrument		
b) Identification code	ISIN for TransGlobe Energy Corporation Ordinary Shares: CA8936621066	ISIN for TransGlobe Energy Corporation Ordinary Shares: CA8936621066
c) Nature of the transaction	Grant of PSUs due to dividend	Grant of PSUs due to dividend
d) Price(s) and volume(s)	Price: Cdn \$2.49 Volume: 7,881	Price: Cdn \$2.49 Volume: 8,453
e) Aggregated information:	Price: \$2.49 Cdn per PSU	Price: \$2.49 Cdn per PSU
i) Price	Volume: 7,881 PSUs	Volume: 8,453 PSUs
ii) Volume		
f) Date of the transaction	April 18, 2019	April 18, 2019
g) Place of Transaction	Outside a trading venue	Outside a trading venue
1) Details of PDMR	Geoffrey Probert	Ross Clarkson
a) Name		
2) Reason for the notification	Vice President and Chief	Non-Independent Director
a) Position / status	Operating Officer	
b) Initial notification / amendment	Initial notification	Initial notification
3) Details of the issuer	TransGlobe Energy	TransGlobe Energy
a) Name	Corporation	Corporation
b) Legal Entity Identifier	549300QMNS6BDY8UUB03	549300QMNS6BDY8UUB03
4) Details of transaction	Performance Share Units	Performance Share Units
a) Description of financial instrument		
b) Identification code	ISIN for TransGlobe Energy Corporation Ordinary Shares: CA8936621066	ISIN for TransGlobe Energy Corporation Ordinary Shares: CA8936621066
c) Nature of the transaction	Grant of PSUs due to dividend	Grant of PSUs due to dividend
d) Price(s) and volume(s)	Price: Cdn \$2.49 Volume: 1,446	Price: Cdn \$2.49 Volume: 7,954
e) Aggregated information:	Price: \$2.49 Cdn per PSU	Price: \$2.49 Cdn per PSU
i) Price	Volume: 1,446 PSUs	Volume: 7,954 PSUs
ii) Volume		
f) Date of the transaction	April 18, 2019	April 18, 2019
g) Place of Transaction	Outside a trading venue	Outside a trading venue

1) Details of PDMR			
a) Name	Randy Neely	Lloyd Herrick	Edward Ok
2) Reason for the notification	President and Chief Executive Officer	Executive Vice President	Vice President Finance and Chief Financial Officer
a) Position / status			
b) Initial notification / amendment	Initial notification	Initial notification	Initial notification
3) Details of the issuer	TransGlobe Energy Corporation	TransGlobe Energy Corporation	TransGlobe Energy Corporation
a) Name			
b) Legal Entity Identifier	549300QMNS6BDY8UUB03	549300QMNS6BDY8UUB03	549300QMNS6BDY8UUB03
4) Details of transaction			
a) Description of financial instrument	Restricted Share Units	Restricted Share Units	Restricted Share Units
b) Identification code	ISIN for TransGlobe Energy Corporation Ordinary Shares: CA8936621066	ISIN for TransGlobe Energy Corporation Ordinary Shares: CA8936621066	ISIN for TransGlobe Energy Corporation Ordinary Shares: CA8936621066
c) Nature of the transaction	Grant of RSUs due to dividend	Grant of RSUs due to dividend	Grant of RSUs due to dividend
d) Price(s) and volume(s)	Price: Cdn \$2.49 Volume: 419	Price: Cdn \$2.49 Volume: 625	Price: Cdn \$2.49 Volume: 385
e) Aggregated information:			
i) Price	Price: \$2.49 Cdn per RSU	Price: \$2.49 Cdn per RSU	Price: \$2.49 Cdn per RSU
ii) Volume	Volume: 419 RSUs	Volume: 625 RSUs	Volume: 385 RSUs
f) Date of the transaction	April 18, 2019	April 18, 2019	April 18, 2019
g) Place of Transaction	Outside a trading venue	Outside a trading venue	Outside a trading venue
1) Details of PDMR			
a) Name	Ross Clarkson		
2) Reason for the notification	Non-Independent Director		
a) Position / status			
b) Initial notification / amendment	Initial notification		
3) Details of the issuer			
a) Name	TransGlobe Energy Corp.		
b) Legal Entity Identifier	549300QMNS6BDY8UUB03		
4) Details of transaction			
a) Description of financial instrument	Restricted Share Units		
b) Identification code	ISIN for TransGlobe Energy Corporation Ordinary Shares: CA8936621066		
c) Nature of the transaction	Grant of RSUs due to dividend		
d) Price(s) and volume(s)	Price: Cdn \$2.49 Volume: 788		
e) Aggregated information:			
i) Price	Price: \$2.49 Cdn per RSU		
ii) Volume	Volume: 788 RSUs		
f) Date of the transaction	April 18, 2019		
g) Place of Transaction	Outside a trading venue		

About TransGlobe

[TransGlobe Energy Corp.](#) is a cash flow focused oil and gas exploration and development company whose current activities are concentrated in the Arab Republic of Egypt and Canada. TransGlobe's common shares trade on the Toronto Stock Exchange and the AIM market of the London Stock Exchange under the symbol TGL and on the NASDAQ Exchange under the symbol TGA.

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