

# Topaz Resources Production Surpasses 1000 BOPD

22.04.2019 | [GlobeNewswire](#)

DENTON, April 22, 2019 - via NEWMEDIAWIRE -- [Topaz Resources Inc.](#) (OTCMKTS: TOPZ) today announced that the company's production has surpassed 1000 barrels of oil per day (BOPD) in the Phase 2 development of its North Texas shallow oil property, comprising approximately 2,400 gross acres with 80 producing oil wells, located in Archer County, Texas, where Topaz has an 84.375% Working Interest and an 82.5% Net Revenue Interest.

As of April 15, Topaz has completed workovers in the Gunsight zone at a depth of about 1100 feet and up pipe completions in the Thomas Sands zone at a depth of about 900 feet in a total of 37 wells at an approximate cost of \$5,000 per well as well as completed workovers in the initial two wells in the Gunsight zone at an approximate cost of \$3,000 per well.

Topaz is continuing Phase 2, which entails undertaking workovers and up pipe completions of the remaining 41 producing oil wells, scheduled to be completed during Q2 2019.

About Topaz Resources, Inc.

[Topaz Resources Inc.](#) is an independent oil and gas company focusing on acquisitions, production enhancement and developmental drilling within proven producing areas of north, central and west Texas.

## Notice Regarding Forward-Looking Statements

This news release contains "forward-looking statements" as that term is defined in Section 27A of the United States Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Statements in this press release which are not purely historical are forward-looking statements and include any statements regarding beliefs, plans, expectations or intentions regarding the future. Such forward-looking statements include, among other things, the development, costs and results of our exploration program at our properties and any anticipated future production. Actual results could differ from those projected in any forward-looking statements due to numerous factors. Such factors include, among others, the inherent uncertainties associated with petroleum exploration and development stage exploration companies. These forward-looking statements are made as of the date of this news release, and we assume no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those projected in the forward-looking statements. Although we believe that the beliefs, plans, expectations and intentions contained in this press release are reasonable, there can be no assurance that such beliefs, plans, expectations or intentions will prove to be accurate. Investors should consult all of the information set forth herein and should also refer to our annual report for the most recent fiscal year, our quarterly reports and other periodic reports filed from time-to-time with the Securities and Exchange Commission.

Contact: TOPZinfo@TopazResourcesinc.com

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/324196--Topaz-Resources-Production-Surpasses-1000-BOPD.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).