

Sphinx Resources Ltd. and SOQUEM Continue to Intersect Zinc Mineralization in All Drill Holes on the Calumet-Sud Project

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MONTREAL, April 18, 2019 - [Sphinx Resources Ltd.](#) ("Sphinx" or the "Corporation") (TSX-V: SFX) and SOQUEM Inc., a subsidiary of Ressources Québec, are pleased to announce the analytical results of 14 additional holes drill holes, out of a total of 29 holes drilled in January along the 1,500 m- long zinciferous zone (see press releases of 15 November 2019, 27 February 2019 and 14 March 2019).

Highlights

- Hole CS-19-10 intersected 4.6% zinc over 1.0 metre; and
- Hole CS-19-07 intersected 3.7% zinc over 2.0 metres including an interval at 5.5% zinc over 1.0 metre.

The significant drill results for these 14 holes disclosed in this release are presented in Table 1 and Figure 1. They indicate the presence of the mineralization in all drill holes. The true thickness is estimated at 100% of the mineralized intersection length in all drill holes.

The analytical results of the nine (9) other drill holes performed in January 2019 are expected in the coming weeks.

Table 1 - Analytical results from three drill holes.
Composites weighted by sample length.

Hole number	From (m)	To (m)	Mineralized intersection (m)	% Zinc
CS-19-01	19	21	2.0	2.44
CS-19-02	56.2	58.7	2.5	0.35
CS-19-03	23	26	3.0	0.41
CS-19-07	27	35	8.0	1.04
CS-19-07	59	61	2.0	3.74
inc.	59	60	1.0	5.46
CS-19-10	50	52	2.0	4.58
CS-19-12	60	62	2.0	2.64
CS-19-13	68	71	3.0	1.24
CS-19-14	82	85	3.0	2.21
CS-19-14	121	127	6.0	1.05
CS-19-15				

2.0

1.44

CS-19-17	33	34	1.0	1.31
CS-19-17	74	79	5.0	1.46
CS-19-18	63	65	2.0	2.69
CS-19-19	38	41	3.0	2.64
CS-19-20	52	55	3.0	0.52
CS-19-27	107	108	1.0	1.68

Analytical protocol

Samples were analyzed by ALS in Val-d'Or, Quebec. The analytical process consisted of crushing, splitting and assaying using sodium peroxide fusion with an Inductively Coupled Plasma Atomic Emission Spectrometry (ICP-AES) finish. Sphinx applies industry-standard QA/QC procedures to the program.

Supervision and Qualified Persons

The January 2019 drilling campaign was carried out under the supervision of Mr. Jeremie Ryan and under the direction of Mr. Michel Gauthier, Ph.D. (gÃ©o, and Board member of the Corporation) and Qualified Person under National Instrument 43-101. This press release was prepared by Normand Champigny, (Eng., director and Qualified Person of the Corporation).

About SOQUEM

SOQUEM, a subsidiary of Ressources QuÃ©bec, has a mission to encourage the exploration, discovery and development of mining properties in Quebec. SOQUEM also contributes to maintaining strong local economies. Proud partner and ambassador for the development of Quebec's mineral wealth, SOQUEM relies on innovation, research and strategic minerals to be well positioned for the future.

About Sphinx

Sphinx is a mineral exploration company that focuses its activities in southwestern Quebec in search of deposits of base metals (zinc, copper, lead) and precious metals (palladium, platinum, gold and silver). Sphinx is particularly active in the MRC Pontiac where its President and Chief Executive Officer resides. It has a strong local shareholding that contributes towards social acceptability.

For further information, please consult Sphinx's website or contact:

[Sphinx Resources Ltd.](http://www.sphinxresources.ca)

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All forward-looking statements in this press release are made as of the date of this press release. Sphinx

does not undertake to update any such forward-looking statements whether as a result of new information, future events or otherwise, except as required by law.

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