Boreal Strengthens Executive Management Team

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VANCOUVER, April 16, 2019 /CNW/ - <u>Boreal Metals Corp.</u> ("Boreal" or the "Company") (TSXV:BMX) is pleased to announce its Board of Directors have appointed Patricio Varas as Chief Executive Officer. Mr. Varas, alongside, Karl Antonius, who continues to hold the position of President of the Company, have been integral to the creation and public company development of Boreal as a successful exploration company since its inception in 2016.

"Boreal continues its focused strategy on exploring for base metal deposits in exceptional, historic mining project areas in Scandinavia. This corporate strategy is leveraging the extensive and proven track-record of Boreal's management team in exploring, identifying, and discovering economically viable deposits. As part of this strategy, we are excited to announce the strengthening of our management team," stated Karl Antonius, President.

Mr. Varas has over 30 years of experience in the mining industry, during which time he has built an impressive track record in exploration, discovery, operational and executive management experience. Mr. Varas is a professional Geoscientist with extensive and diverse technical experience in the discovery of economic mineral deposits such as the Santo Domingo Sur IOCG deposit in Chile, the Milestone potash deposit in Saskatchewan and the Diavik diamond mine in the NWT. Mr. Varas will be leading Boreal's technical committee that includes Rodney Allen, a regional VMS expert formerly of Boliden, Dan MacNeil, the Company's VP Exploration, and our technical advisors, Eric Jensen and David Maher, from our strategic partner EMX Royalty Corp. ("EMX"), bringing together exceptional technical knowledge to guide Boreal's exploration efforts.

Boreal is pleased to announce the appointment of Alexandra Woodyer Sherron to the role of Vice President Corporate Development. She will continue to fulfil her roles as Chief Financial Officer and Corporate Secretary. Ms. Woodyer Sherron brings extensive investment banking experience evaluating projects, M&A, joint ventures, corporate and project finance, along with implementing corporate growth and strategic planning.

Boreal is also excited to announce Donald Mosher has joined the executive management team as Vice President Capital Markets. Mr. Mosher brings over 30 years of Canadian capital markets experience to the Boreal team including strategic marketing, shareholder communications, media relations and fundraising.

Boreal is further pleased to announce it has retained the services of Renmark Financial Communications Inc. ("Renmark") to contribute with its media relations activities.

"We are pleased to announce that we have selected Renmark to reinforce Boreal's profile in the financial community and enhance the visibility of our company. We chose Renmark because its standards and methodologies fit best with the message that we wish to communicate to the investing public, due to their extensive experience working with the mining sector," stated Patricio Varas, CEO.

In consideration of the services to be provided, the monthly fees incurred by Boreal will be a cash consideration of up to \$8,000. Renmark does not have any interest, directly or indirectly, in Boreal or its securities, or any right or intent to acquire such an interest.

About Boreal Metals Corp.

Boreal is a mineral exploration company focused on the discovery of zinc, copper, silver, gold, cobalt and

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nickel deposits in exceptional, historical mining project areas spanning Sweden and Norway. The Company aims to discover new economic mineral deposits in known mining districts that have seen little or no modern exploration. The Company is led by an experienced management team and technical team, with successful track records in mineral discovery, mining development and financing.

On behalf of Boreal Metals Corp.

Patricio Varas, Chief Executive Officer

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Cautionary Note Regarding Forward-Looking Statements

This news release contains certain statements that may be deemed "forward?looking statements". Forward?looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although Boreal believes the expectations expressed in such forward?looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, are subject to risks and uncertainties, and actual results or realities may differ materially from those in the forward?looking statements. Such material risks and uncertainties include, but are not limited to, Boreal's ability to raise sufficient capital to maintain its mineral tenures and concessions in good standing, to explore and develop its projects, to repay its debt and for general working capital purposes; changes in economic conditions or financial markets; the ability of Boreal to obtain the necessary permits and consents required to explore, drill and develop the projects and if obtained, to obtain such permits and consents in a timely fashion relative to Boreal plans and business objectives for the projects; the general ability of Boreal to drill test its projects and find mineral resources; if any mineral resources are discovered or acquired, the Company's ability to monetize any such mineral resources; and changes in environmental and other laws or regulations that could have an impact on the Company's operations. Forward?looking statements are based on Borean spieable visitiefre estimptes aveb siperionavati. Boreal metargeome of contract attendant transcription Stasteo Facept 694922169 100 days 6000 all days a supplied to the second obligation to update these forward? looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

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