ML Gold Corp. Arranges 1.5 Million Financing

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Vancouver, April 15, 2019 - ML Gold Corp. (TSXV: MLG) ("ML Gold" or the "Company") is pleased to announce a non-brokered private placement to raise total gross proceeds of up to CDN$1,500,000.

The Company will issue 15,000,000 units at $0.10 per unit (for gross proceeds of up to CDN$1,500,000).

Each unit at $0.10 comprises one common share in the capital of the Company and one full non-transferable share purchase warrant. Each warrant is exercisable into one common share at a price of $0.15 for a period of two years.

All shares issued in the private placement are subject to a 4-month hold period from the date of issuance.

The financing may include finder's fee commissions and is subject to TSX Venture approval.

Proceeds from the financing are intended for the Company's Stars Property Project in BC, updating PEA for Block 103 iron ore project in Quebec, and as general working capital purposes.

The Company also wishes to announce the resignation of Andrew Bowering as a CEO. ML Gold thanks Mr. Bowering for his efforts and contributions to date and wishes him the best in his future endeavors.

The Company is pleased to announce that it has appointed Kosta Tsoutsis as CEO of the Company effective immediately.

ABOUT ML GOLD CORP.

ML Gold Corp. is a Canadian company listed on the TSX Venture Exchange, focused on creating shareholder value through discoveries and strategic development of mineral properties in Canada and the United States.

For additional information please visit the Company's website at www.mlgoldcorp.com. You may also email info@mlgoldcorp.com or call investor relations at (604) 669-2279

ML GOLD CORP.

"Adrian Smith"
Adrian Smith, President

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