

Lake Resources NL: Prospectus

12.04.2019 | [ABN Newswire](#)

Brisbane, Australia - [Lake Resources NL](#) (ASX:LKE) provides the Company's Prospectus.

A pro-rata non-renounceable offer to Eligible Shareholders of one Bonus Option (Bonus Option) for every seven Shares held on the Record Date to acquire one fully paid ordinary Share at an Exercise Price of \$0.04 on or before 15 June 2019 (Bonus Option Offer); and

An offer to Eligible Optionholders of a further Option (Additional Option) for every Bonus Option exercised prior to the Bonus Option Expiry Date to acquire one fully paid ordinary Share at an Exercise Price of \$0.10 on or before 15 June 2021 (Additional Option Offer), (together, the Offer).

To view the Prospectus, please visit:
<http://abnnewswire.net/lnk/61LZP9S3>

About Lake Resources NL:

[Lake Resources NL](#) (ASX:LKE) is a lithium exploration and development company focused on developing its three lithium brine projects and hard rock project in Argentina, all owned 100%. The leases are in a prime location among the lithium sector's largest players within the Lithium Triangle, where half of the world's lithium is produced. Lake holds one of the largest lithium tenement packages in Argentina (~200,000Ha) secured in 2016 prior to a significant 'rush' by major companies. The large holdings provide the potential to provide consistent security of supply demanded by battery makers and electric vehicle manufacturers.

The Kachi project covers 69,000 ha over a salt lake south of FMC's lithium operation and near Albemarle's Antofalla project in Catamarca Province. Drilling at Kachi has confirmed a large lithium brine bearing basin over 20km long, 15km wide and 400m to 800m deep. Drilling over Kachi (currently 16 drill holes, 3100m) has produced a maiden indicated and inferred resource of 4.4 Mt LCE (Indicated 1.0Mt and Inferred 3.4Mt) within a 8-17 Mt LCE exploration target (refer ASX announcement 27 November 2018).

A direct extraction technique is being tested in partnership with Lilac Solutions, which has shown 80-90% recoveries and lithium brine concentrations in excess of 3000 mg/L lithium and is planned to be trialed on site in tandem with conventional methods as part of a PFS to follow the resource statement. Scope exists to unlock considerable value through partnerships and corporate deals in the near term.

Source:

[Lake Resources NL](#)

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