

# Garibaldi Drills 6.19% Nickel and 2.06% Copper from Surface Over 4.4 Meters in Central Zone at Nickel Mountain

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VANCOUVER, April 11, 2019 - Garibaldi Resources (TSXV: GGI) (the "Company") or "Garibaldi") is pleased to provide the following exploration update including final 2018 drill hole results, all from outside the Upper and Lower Discovery zones at Nickel Mountain.

- Three additional drill holes in the Northwest zone all intersected disseminated sulphide mineralization typical of the area including one of the widest intervals to date - 51.2 meters grading 0.72% nickel and 0.67% copper in EL-18-46. The area has been extended further to the south into highly prospective terrain with orbicular gabbro and massive sulphide veins along the contact of the intrusion;
- The first shallow drill holes into a portion of the "Crevasse" showing at the northern edge of the Central zone confirmed the presence of high-grade nickel mineralization to a depth of at least 28 meters below surface. This area remains open to the east, west and at depth with drill results highlighted by 6.19% nickel and 2.06% copper over 4.44 meters starting at 10.5 meters in EL-18-45;
- Limited drilling under the 1.6-km-long icefield, regional surface mapping and lithogeochemistry have greatly expanded the strike length of the gabbroic rocks of the Nickel Mountain Complex (NMC) to 12 km in a northeast direction, well beyond the "Crevasse" showing and the "Anomaly A".

Steve Regoci, Garibaldi President and CEO, commented: "Camp is scheduled to re-open in mid-May. Our geological team is excited to start the 2019 program with more excitement and confidence than ever after reviewing all data from six months of Nickel Mountain drilling covering 46 holes (2017 and 2018).

"The stage is set for a fast-paced 2019 to fully unlock the value of the Golden Triangle's first nickel-copper-rich magmatic sulphide system," Regoci concluded.

## Crevasse Showing Samples Average 5.3% Nickel

Receding ice has exposed new outcrops of massive sulphide mineralization at Nickel Mountain, creating additional opportunities to expand the footprint of massive sulphides along the contact of the E&L Intrusion.

Sixteen rock samples collected along a strike length of 34 meters from insitu outcrop at the Crevasse showing of massive sulphides averaged 5.3% nickel and 2.3% copper. They also included an average of 0.21% cobalt, 0.25% copper, 0.37 g/t palladium, 0.19 g/t gold and 3.8 g/t silver (see table further below in this news release).

The Crevasse showing, discovered late in last year's program after an unprecedented summer of ice retreat, will be followed and expanded aggressively along strike and at depth. The showing extends from west to east for 34 meters (open in both directions at the surface) and then dips under a talus field that will be drilled this summer. Only 15 meters of strike was drill-tested last fall before the cold conditions shut down operations.

## Garibaldi Expands Nickel Mountain Gabbroic Complex

Garibaldi's extensive 2018 program allowed geologists to expand the footprint of outcropping gabbroic rocks for approximately 12 km in a northeast direction.

km along strike of the E&L deposit, adding significantly to Nickel Mountain's overall exploration potential.

The E&L Intrusion resides within the NMC, and it consists of magnesium-rich taxitic and orbicular-textured olivine gabbro. The lateral extent of the E&L Intrusion is open to the ESE and at depth, and potential exists for massive and disseminated sulfide mineralization in strike extensions of the intrusion well beyond the footprint of the intrusion identified at this time. Exploration for additional intrusions like E&L was initiated in 2018 with follow-up of magnetic and electromagnetic anomalies, surface rock sampling, gabbroic rocks, and lithogeochemical sampling. The greatly expanded strike length of the NMC will be an important component of Garibaldi's exploration and drilling strategy in 2019.

#### Significant Drill Hole Intercepts (EL-18-34 to EL-18-46)

Interval Code	Hole #	Interval width (from - to)	Ni (%)	Cu (%)	Co (%)	Pt (g/t)	Pd (g/t)	Au (g/t)	Ag (g/t)	Ni+Cu (>1%)
<b>Northwest Zone</b>										
Y	EL-18-46	over 2.04m (29.25 - 31.29m)	0.71	0.36	0.032	0.015	0.034	0.010	1.5	1.07
Z	EL-18-46	over 51.2m (37.5 - 88.7m)	0.72	0.67	0.022	0.172	0.255	0.187	2.0	1.39
AA	EL-18-37	over 4.5m (61.5 - 66.0m)	0.53	0.50	0.017	0.150	0.170	0.160	2.8	1.03
AB	EL-18-37	over 6.0m (87.0 - 93.0m)	0.57	0.46	0.020	0.165	0.277	0.154	3.3	1.03
AC	EL-18-36	over 20.4m (6.1 - 26.5m)	0.59	0.48	0.021	0.144	0.216	0.129	1.0	1.07
	*including	over 0.42m (25.13-25.55m)	6.17	1.81	0.211	0.320	0.613	0.139	3.1	7.98
<b>Central Zone (Crevasse Showing)</b>										
AD	**EL-18-45	over 4.44m (0.0 - 4.44m)	6.19	2.06	0.201	0.247	0.458	0.090	3.4	8.25
AE	EL-18-43	over 6.25m (0.0 - 6.25m)	1.38	0.85	0.044	0.113	0.172	0.080	3.7	2.23
	**including	over 0.79m (5.46 - 6.25m)	5.21	2.10	0.189	0.225	0.362	0.086	4.4	4.57
AF	EL-18-42	over 5.5m (3.5 - 9.0m)	1.74	0.89	0.051	0.186	0.235	0.130	5.5	2.63
	**including	over 1.28m (7.42 - 8.7m)	5.87	2.33	0.165	0.416	0.566	0.176	11.5	8.20
AG	EL-18-41	over 11.62m (16.76 - 28.38m)	0.89	0.48	0.031	0.292	0.507	0.244	5.0	1.37
	*including	over 1.86m (26.52 - 28.38m)	3.42	0.77	0.128	0.240	0.504	0.031	9.0	4.19
AH	EL-18-38	over 18.38m (0.0 - 18.38m)	0.89	0.65	0.025	0.202	0.264	0.144	2.7	1.54
	**including	over 0.95m (16.22 - 17.17m)	6.89	3.58	0.202	0.870	0.924	0.305	5.0	10.47

Combined 1% nickel plus copper is a minimum threshold for comparative analysis. Intervals are core lengths (true widths unknown at this time)

\*\* denotes interval of massive sulfides (>75% sulfides)

\* denotes semi-massive sulfides (50 - 75% sulfides)

#### Exploratory Drilling Outside of Main Zones

Three holes were drilled last fall (EL-18-44, EL-18-40 and EL-18-39) to begin to build an understanding of the geology and exploration potential beneath the icefield north and northeast of the expanding mineralized footprint of the known E&L zone.

Drill holes EL-18-44 and EL-40 were collared approximately 1,000 meters ENE of the Discovery zones. Both holes intersected weakly mineralized NMC gabbro near-surface (0 to 35.4 meters in EL-18-44, and 0 to 101 meters in EL-18-40).

Drill hole EL-18-39 was highly encouraging as it targeted under the icefield from the eastern side of the NE fault zone. It intersected gabbro of the NMC and Hazelton Group sediments. The gabbroic rocks included a section of variable textured gabbro/interbedded with disseminated sulphides from 310 meters to 519.4 meters. Another deeper interval of weakly mineralized gabbro intersected with mudstone was intersected from 783.6 to 1,007.8 meters. This has provided important information about the extent and geometry of the NMC.

Drill hole EL-18-35 was collared approximately 200 meters southwest of the Lower Discovery zone and intersected a 200-meter package of NMC gabbro with variable textured intervals and trace disseminated to locally blebby sulphides, warranting follow-up.

Drill hole EL-18-34 was collared approximately 700 meters southeast of the Lower Discovery zone, targeting a strong magnetic response. This hole intersected a sequence of weakly magnetic volcanic rocks with local interfingered sedimentary rocks, minor disseminated pyrite and rare chalcopyrite. Follow-up is required in this area as well.

#### Central Zone Crevasse Showing Assay Results (Along 34 Meters of Strike)

Sample	Northing	Easting	Ni (%)	Cu (%)	Co (%)	Pt (g/t)	Pd (g/t)	Au (g/t)	Ag (g/t)	Ni+Cu (%)
25401	6271539.1	396158.0	4.07	2.39	0.173	0.43	0.513	0.339	6.1	6.46
25402	6271538.7	396159.1	2.41	2.86	0.086	0.18	0.33	0.284	3.5	5.27
25403	6271537.7	396159.8	5.31	2.73	0.22	0.41	0.425	0.325	5.7	8.04
25404	6271534.0	396162.8	5.14	1.98	0.199	0.30	0.451	0.104	2.8	7.12
25405	6271533.7	396163.2	5.47	2.71	0.211	0.34	0.269	0.111	3.6	8.18
25406	6271531.6	396164.2	5.05	2.74	0.21	0.32	0.270	0.144	2.6	7.79
25407	6271529.6	396163.8	4.56	1.55	0.191	0.29	0.240	0.043	2.0	6.11
25408	6271530.7	396164.1	5.15	1.97	0.208	0.23	0.422	0.073	2.5	7.12
25409	6271527.1	396171.8	4.71	3.00	0.233	0.11	0.254	0.082	3.4	7.71
25410	6271526.3	396172.1	5.36	1.82	0.206	0.14	0.186	0.031	2.2	7.18
25411	6271520.1	396175.1	7.29	2.21	0.24	0.20	0.446	0.086	2.5	9.5
25412	6271520.0	396176.4	6.23	1.53	0.221	0.23	0.496	0.081	1.6	7.76
25413	6271520.5	396175.5	5.42	2.01	0.233	0.15	0.202	0.062	3.7	7.43
25414	6271518.1	396184.3	6.32	2.61	0.189	0.29	0.729	1.090	11.6	8.93
25415	6271528.6	396171.1	6.13	2.49	0.278	0.19	0.387	0.113	4.9	8.62
25416	6271528.6	396171.1	6.24	1.62	0.233	0.20	0.368	0.059	2.2	7.86
Averages			5.30	2.26	0.208	0.251	0.374	0.189	3.8	7.57

Drill Hole Collar Coordinates (EL-18-34 to EL-18-46)

Hole	Zone	Easting*	Northing*	Elevation (MASL)	Azimuth	Dip	Length (m)
EL-18-46	Northwest/Central	396098.0	6271537.0	1904.0	196	-48	138.7
EL-18-45	Central (Crevasse)	396163.2	6271530.8	1869.6	103	-44.6	108.8
EL-18-44	Exploration	396966.9	6272037.3	1766.3	000	-80	180.2
EL-18-43	Central (Crevasse)	396160.4	6271531.4	1869.8	045	-84	222.8
EL-18-42	Central (Crevasse)	396183.4	6271508.4	1868.1	350	-50	127.0
EL-18-41	Central (Crevasse)	396183.3	6271507.4	1868.2	315	-70	184.0
EL-18-40	Exploration	396966.9	6272039.5	1766.3	000	-45	681.0
EL-18-39	Exploration	396295.0	6271480.0	1842.0	000	-55	1029.0
EL-18-38	Central (Crevasse)	396182.7	6271508.2	1868.1	315	-45	206.0
EL-18-37	Northwest	396111.1	6271475.2	1882.2	275	-84	168.0
EL-18-36	Northwest	396109.9	6271475.6	1882.3	280	-46	117.0
EL-18-35	Exploration	396109.0	6271405.2	1873.1	210	-79	321.1
EL-18-34	Exploration	396792.9	6271128.7	1724.9	205	-78	365.5

## Maps

Updated schematic cross-section and plan view maps are available on the Garibaldi website.

For an updated Google Earth image of Nickel Mountain and surrounding area, visit the "Projects" section of the website or the following URL:

[http://www.garibaldiresources.com/i/maps/GGI\\_Nickel\\_Mtn\\_Google\\_Earth\\_Map.pdf](http://www.garibaldiresources.com/i/maps/GGI_Nickel_Mtn_Google_Earth_Map.pdf)

## Quality Assurance/Quality Control (QA/QC)

Garibaldi Resources has applied a rigorous quality assurance/quality control program at the E&L Nickel Mountain Project using best industry practice. All core was logged by a professional geoscientist and selected intervals were sampled. NQ2 drill core was sawn in half and each sample half was placed in a marked sample bag with a corresponding sample tag then sealed. The remaining half core is retained in core boxes that are stored at a secure facility in Smithers, British Columbia. Chain of custody of samples was recorded and maintained for all samples from the drill to the laboratory. All diamond drilling sample batches included 5% QA/QC samples consisting of certified blanks, standards and field duplicates. Two certified ore assay laboratory standards and one blank standard were used in the process and were supplied by CDN Resource Laboratories Ltd., an independent laboratory located in Langley, British Columbia. Samples were submitted to SGS Canada Inc. in Vancouver, British Columbia, an ISO 9001: 2008 certified lab, for base metal, sulphur and precious metal analysis using Inductivity Coupled Plasma (ICP), Fire Assay (FA) and Leco methods.

Samples were prepared by crushing the entire sample to 75% passing 2 mm, riffle splitting 250 grams and pulverizing the split to better than 85% passing 75 microns. Gold, Platinum and Palladium were analyzed

using a 30-gram fire assay and ICP-AES. Total sulphur was analyzed using a Leco method. Nickel, copper, cobalt, silver and other elements were analyzed by sodium peroxide fusion and ICP-MS.

The performance on the blind standards, blanks and duplicates achieved high levels of accuracy and reproducibility and has been verified by Jeremy Hanson, a Qualified Person as defined by NI-43-101.

#### Qualified Person Data Verification

Mr. Jeremy Hanson, P.Geo., VP Exploration Canada for the Company, and a Qualified Person as defined by NI-43-101, has supervised the preparation of, reviewed and approved of, the disclosure of information in this news release. Mr. Hanson has verified the data, including drilling, sampling, test and recovery data by supervising all of such procedures. There are no known factors that could materially affect the reliability of data collected and verified under his supervision. No quality assurance/quality control issues have been identified to date.

#### About Garibaldi

[Garibaldi Resources Corp.](#) is an active Canadian-based junior exploration company focused on creating shareholder value through discoveries and strategic development of its assets in some of the most prolific mining regions in Mexico and British Columbia.

We seek safe harbor.

#### GARIBALDI RESOURCES CORP.

Per: "Steve Regoci"  
Steve Regoci, President

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