

Shareholder Files Early Warning Report for Canadian Metals Inc.

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MONTRÉAL, April 09, 2019 - [Canadian Metals Inc.](#) (“CME” or the “Company”) (CSE: CME) Mr. Robert Wares announced today that he has filed an early warning report in respect of the Company’s last private placement.

Mr. Robert Wares acquired 2,500,000 Units (approximately 7.43% of the issued and outstanding Shares on a non-diluted basis and 13.8% on a partially diluted basis assuming the exercise of Warrants) for total consideration of \$250,000. Prior to the Offering, Mr. Wares beneficially owned 6,800,000 Shares. The Units were acquired by Mr. Wares for investment purposes. Mr. Wares has a long-term view of the investment and may acquire additional securities of the Company either on the open market or through private acquisitions or sell securities of the Company either on the open market or through private dispositions in the future depending on market conditions, reformulation of plans and/or other relevant factors. A copy of Mr. Wares’s early warning report will appear on the Company’s profile on SEDAR.

About Canadian Metals Inc.

Canadian Metals is a diversified resource company focused on creating shareholder value through the development of large-scale industrial mineral portfolios in specific commodities and jurisdictions that will fuel the new energy economy. The company is uniquely positioned to pursue this strategy in silicon, precious and base metal assets.

For more information, please contact:

Stéphane Leblanc

Chief Executive Officer

Email: sleblanc@canadianmetalsinc.com

René Boisvert

President

Email: rboisvert@canadianmetalsinc.com

Website: www.canadianmetalsinc.com

Cautionary Statements Regarding Forward-Looking Information

Certain statements included herein may constitute “forward-looking statements”. All statements included in this press release that address future events, conditions, or results, including in connection with the prefeasibility study, its financing, job creation, the investments to complete the project and the potential performance, production, and environmental footprint of the ferrosilicon plant, are forward-looking statements. These forward-looking statements can be identified by the use of words such as “may”, “must”, “plan”, “believe”, “expect”, “estimate”, “think”, “continue”, “should”, “will”, “could”, “intend”, “anticipate”, or “future”, or the negative forms thereof or similar variations. These forward-looking statements are based on certain assumptions and analyses made by management in light of their experiences and their perception of historical trends, current conditions, and expected future developments, as well as other factors they believe are appropriate in the circumstances. These statements are subject to risks, uncertainties, and assumptions, including those mentioned in the Corporation’s continuous disclosure documents, which can be found under its profile on SEDAR (www.sedar.com). Many of such risks and uncertainties are outside the control of the Corporation and could cause actual results to differ materially from those expressed or implied by such forward-looking statements. In making such forward-looking statements, management has relied upon a number of material factors and assumptions, on the basis of currently available information, for which there is no insurance that such information will prove accurate. All forward-looking statements are expressly qualified in their entirety by the cautionary statements set forth above. The Corporation is under no obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking statements, whether as a result of new information, future events or

otherwise, except as expressly required by applicable law.

Neither the CSE nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

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