

Silver Spruce Resources Inc. Provides Update on Its Kay Mine Interest

08.04.2019 | [ACCESS Newswire](#)

BRIDGEWATER, April 8, 2019 - [Silver Spruce Resources Inc.](#) ("Silver Spruce" or the "Company") (TSX-V: SSE) (Frankfurt: S6Q1) is pleased to announce that Croesus Gold Corp. announced that it entered a Letter of Intent for a proposed Qualifying Transaction to become listed on the TSXV via reverse takeover. The completion of the transaction ensures that Silver Spruce will receive \$100,000 cash payment and receive \$250,000 worth of shares of the new company once it is listed. These cash and share payments were terms of the sale of the Kay Mine project to Croesus (please see the Company's news release of January 30, 2019).

"The Croesus announcement is a positive step toward bolstering our balance sheet and increasing our diversity of assets. We believe the historic resource at the Kay Mine to be robust in grade and open to expansion, with significant exploration activities. We extend best wishes to Croesus as they advance on the project," stated Karl Boltz, CEO of Silver Spruce.

The full text of the Croesus announcement on MarketWatch can be found at this link:

<https://www.marketwatch.com/press-release/croesus-gold-corp-and-ring-the-bell-capital-corp-announce-letter-of-intent>

About Silver Spruce Resources Inc

[Silver Spruce Resources Inc.](#) is a Canadian junior exploration company pursuing development of the Pino De Plata project, located in the prolific Sierra Madre Occidental region of western Chihuahua State in Mexico. The Company also holds an indirect interest in the Kay Mine project according to terms of the sale agreement with Croesus Gold Corp., which was announced in the Company's news release on January 30, 2019. Silver Spruce Resources Inc. continues to investigate opportunities that Management has identified or that have been presented to the Company for consideration.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. The company seeks Safe Harbour.

Contact:

Silver Spruce Resources Inc.
Karl Boltz, President/CEO/Director
(866) 641-3397
info@silverspruceresources.com
www.silverspruceresources.com

SOURCE: [Silver Spruce Resources Inc.](#)

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/323340--Silver-Spruce-Resources-Inc.-Provides-Update-on-Its-Kay-Mine-Interest.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer](#)!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).