

TransGlobe Energy Corporation Announces Director/PDMR Shareholdings

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CALGARY, March 22, 2019 - [TransGlobe Energy Corp.](#) (AIM & TSX: “TGL” & NASDAQ: “TGA”) (“TransGlobe” or the “Company”) announces that stock options (“Options”) were granted on March 20, 2019 to the President and Chief Executive Officer, the Vice President Finance and Chief Financial Officer, the Executive Vice President and the Vice President and Chief Operating Officer (collectively referred to as the “PDMRs”).

The Company has also granted Performance Share Units (“PSUs”) to the PDMRs in accordance with the Performance Share Unit Plan of the Company. No shares will be issued upon exercise or vesting of any of the share units as the instruments are settled in cash.

PDMR	Position	Type	Quantity Awarded	Exercise Price / Payout
Randy Neely	President and Chief Executive Officer	Option	270,674	\$282,588
		PSU	128,594	\$28,991
Lloyd Herrick	Executive Vice President	Option	239,987	\$283,526
		PSU	114,015	\$28,410
Edward Ok	Vice President Finance and Chief Financial Officer	Option	134,831	\$28,266
		PSU	64,057	\$28,165
Geoffrey Probert	Vice President and Chief Operating Officer	Option	161,798	\$28,798
		PSU	76,868	\$2,868

The notifications set out below are provided in accordance with the requirements of the EU Market Abuse Regulation.

Notification of a Transaction pursuant to Article 19(3) of Regulation (EU) No. 596/2014

1) Details of PDMR		
a) Name	Randy Neely	Lloyd H
2) Reason for the notification		
a) Position / status	President and Chief Executive Officer	Execut
b) Initial notification / amendment	Initial notification	Initial r
3) Details of the issuer		
a) Name	TransGlobe Energy Corp.	TransC
b) Legal Entity Identifier	549300QMNS6BDY8UUB03	549300
4) Details of transaction		
a) Description of financial instrument	Options	Option
b) Identification code	ISIN for TransGlobe Energy Corp. Ordinary Shares: CA8936621066	ISIN fo
c) Nature of the transaction	Grant of Options	Grant t
d) Price(s) and volume(s)	Price: Cdn \$2.83 Volume: 270,674	Price: Volum
e) Aggregated information:		
i) Price	Price: \$2.83 Cdn per Option	Price:
ii) Volume	Volume: 270,674 Options	Volum
f) Date of the transaction	March 20, 2019	March
g) Place of Transaction	Outside a trading venue	Outsid

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4) Details of transaction	Performance Share Units	Perform
a) Description of financial instrument		
b) Identification code	ISIN for TransGlobe Energy Corp. Ordinary Shares: CA8936621066	ISIN fo
c) Nature of the transaction	Grant of PSUs	Grant o
d) Price(s) and volume(s)	Price: Cdn \$2.81 Volume: 128,594	Price: Volum
e) Aggregated information:		
i) Price	Price: \$2.81 Cdn per PSU	Price:
ii) Volume	Volume: 128,594 PSUs	Volum
f) Date of the transaction	March 20, 2019	March
g) Place of Transaction	Outside a trading venue	Outsid

About TransGlobe

[TransGlobe Energy Corp.](#) is a cash flow focused oil and gas exploration and development company whose current activities are concentrated in the Arab Republic of Egypt and Canada. TransGlobe's common shares trade on the Toronto Stock Exchange and the AIM market of the London Stock Exchange under the symbol TGL and on the NASDAQ Exchange under the symbol TGA.

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