

Kootenay Announces High Grade Sampling Results in New Zone at Mecatona Property, Parral Silver Mining District, Mexico

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VANCOUVER, March 20, 2019 - [Kootenay Silver Inc.](#) (TSXV: KTN) (the "Company" or "Kootenay") is pleased to announce recent mapping and sampling results from ongoing surface exploration at its 100% owned Mecatona Property (the "Property"), located in the Parral Silver Mining District and southeast of the Company's flagship La Cigarra Project in Chihuahua State, Mexico. Click on this link to view the Property location.

Reconnaissance exploration recently completed at the Mecatona Property was successful in the discovery of a previously unknown silver, copper, gold zone hosted in pervasive skarn-altered Lower Cretaceous turbidites of the Mezcalera Group. Silver, copper, gold and anomalous cobalt mineralization is distributed in a 200 by 400 meter zone with apparent uniformity. Highlights of the program include 51 samples (29 chips averaging 1 meter in length, 17 grabs and 5 dump) taken across the new zone returning silver values averaging 110 gpt with a high of 486 gpt silver. Additional highlights of all samples taken within the mineralized zone include 12 of 51 samples grading > 100 gpt silver with 86% returning values greater than 20 gpt silver. Furthermore, the average of all 51 samples measured for copper was 1.7% with 30 samples returning greater than 1%. To view details of the sampling results please see the table below. Previous high-grade results were reported in the Company's news release of October 29, 2018.

Based on the length of mineralized structures, adjacent producing properties and the context within the Parral-San Francisco Del Oro-Santa Barbara mineral camps, Kootenay believes the Mecatona Property has the potential to host high grade vein type silver deposits. Follow-up work will be directed to systematic sampling of all old workings to establish the apparent continuity of mineralization and establishment of a data base to prepare for exploration drilling.

Mecatona Sample Results

Sample_ ID	Sample Type	Silver gpt	Gold ppb	Copper ppm	Lead ppm	Zinc ppm
FC2670ch	CH (1.0m)	40	16	3440	90	190
FC2671ch	CH (0.5m)	154	85	13300	90	570
FC2672ch	CH (0.7m)	42	37	8720	40	420
FC2673ch	CH (1.0m)	41	53	20600	70	330
FC2674ch	CH (1.0m)	77	69	23000	30	580
FC2675ch	CH (1.0m)	84	134	33900	20	420
FC2676ch	CH (1.0m)	123	103	55500	310	620
FC2678g	G	145	104	29600	20	530
FC2679ch	CH (1.0m)	179	251	47300	30	1550
FC2680ch	CH (1.0m)	285	156	30200	100	860
FC2683f	F	91	133	170	5250	5000
FC2684ch	CH (1.0m)	15	43	240	350	350
MM018g	G	135	278	24000	60	960
MM019d	D	91	330	5610	20	590
MM020ch	CH (0.9m)	30	38	14100	-20	290
MM021d	D	10	25	1350	20	70
MM022d	D	373	836	1280	64500	90800
MM023ch	CH (1.0m)	65	52	14800	80	420
MM024g	G	8	17	2040	70	170
MM025g	G	366	21	10300	200	450
MM029g	G	68	67	24700	130	820
MM030g	G	63	55	14400	450	350
MM031g	G	31	34	5040	80	530
MM032d	D	208	60	23500	100	610
MM033ch	CH (1.6m)	12	39	13200	20	530
MM034g	G	82	137	30100	-20	390
MM042g	G	21	28	130	1170	1270

MM043g	G	96	171	8020	20	230
MM044ch	CH (2m)	93	57	12500	150	600
MM045ch	CH (1.1m)	34	116	180	5160	4620
RG149g	G	418	640	27900	30	590
RG150g	G	60	383	27600	70	420
RG151g	G	23	54	2380	70	220
RG152ch	CH (0.4m)	2	24	1010	30	90
RG153d	D	377	556	95100	30	310
RG154ch	CH (1.2m)	83	101	19350	40	580
RG155ch	CH (1.0m)	64	52	21300	20	510
RG156g	G	23	19	1940	60	330
RG157g	G	46	47	7030	150	440
RG161g	G	20	70	15800	40	410
RG162ch	CH (2.2m)	14	141	10900	-20	230
RG163ch	CH (0.5m)	105	84	24200	50	710
RG164ch	CH (1.5m)	170	82	19900	540	520
RG165ch	CH (1.3m)	89	139	41300	20	1110
RG166ch	CH (0.9m)	86	67	41300	30	470
RG173ch	CH (1.0 m)	200	215	270	49600	8410
*G: grab sample, CH: chip-channel sample, F: float sample, SC: subcrop sample, D: dump sample.						
RG174ch	CH (1.0m)	165	47	24400	100	760
RG175d	D	436	95	5920	650	220
Geologic Description						
RG192g	G	37	71	80	6030	900
VR1575D	D	43	46	5610	130	250

Mineralization associated in the new zone is oxidized to assorted limonites with most of the copper mineralization hosted in the limonites. Depth of oxidation remains unknown. Mineralization occurs as a range of textures that includes bedding replacement, fracture/stockworks and disseminations, patches and hairlines. Quartz veins are not common with one dump sample showing anomalous gold (0.84 gpt), silver (373 gpt) and 16% lead and zinc. One location of unoxidized material, from an underground working showed chalcopyrite, bornite, arsenopyrite, pyrrhotite, galena, sphalerite in quartz and carbonate fracture/vein/gash system. The skarn is all fine grained marked by dense hard white to greenish beddings with local garnets and marble noted. The mineralization and high temperature skarn association is similar to parts of the mineralization settings of Santa Barbara/San Francisco silver camp situated only 20 kilometers northwest.

Elsewhere on the Mecatona Property, a silver-dominant epithermal mineral system is hosted in veins and breccias within a Tertiary rhyolitic caldera. One anomalous silica structure has been traced for over 1.7 kilometers and remains open along strike with silver values of 291, 205, 194, 190 and 169 gpt having been obtained from these epithermal veins. Early stages of exploration by the Company have also outlined other anomalous areas including a northeast trending zone outlined by stockworks and quartz veinlets within an

80-meter-wide argillic alteration zone. Several small active mines operated by local gambusinos, located 1.5 kilometer west of the Property, are reported to host high grades greater than 1 kg/ton silver at depth.

Sampling and QA/QC

Surface samples reported herein are a combination of grab, chip and panel chip. All technical information for the Mecatona exploration program is obtained and reported under a formal quality assurance and quality control ("QA/QC") program. Samples are taken under the direction of qualified geologists. Samples are then labeled placed in plastic bags, sealed and with interval, location and sample numbers recorded. Samples are delivered by the Company via courier to ALS Minerals ("ALS") in Chihuahua. The samples are dried, crushed and pulverized with the pulps being sent airfreight for analysis by ALS in Vancouver, B.C. Systematic assaying of standards, blanks and duplicates is performed for precision and accuracy. Analysis for silver, zinc, lead and copper and related trace elements was done by ICP four acid digestion, with gold analysis by 30-gram fire assay with an AA finish.

Qualified Persons

The Kootenay technical information in this news release has been prepared in accordance with the Canadian regulatory requirements set out in National Instrument 43-101 (Standards of Disclosure for Mineral Projects) and reviewed on behalf Kootenay by James McDonald, P.Geol, President, CEO & Director for Kootenay, a Qualified Person.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

About Kootenay Silver Inc.

[Kootenay Silver Inc.](#) is an exploration company actively engaged in the discovery and development of mineral projects in the Sierra Madre Region of Mexico and in British Columbia, Canada. Supported by one of the largest portfolios of silver assets in Mexico, Kootenay continues to provide its shareholders with significant leverage to silver prices. The Company remains focused on the expansion of its current silver resources, new discoveries and the near-term economic development of two of its priority silver projects located in prolific mining districts in Sonora, State and Chihuahua, State, Mexico, respectively.

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS:

The information in this news release has been prepared as at March 19, 2019. Certain statements in this news release, referred to herein as "forward-looking statements", constitute "forward-looking statements" under the provisions of Canadian provincial securities laws. These statements can be identified by the use of words such as "expected", "may", "will" or similar terms.

Forward-looking statements are necessarily based upon a number of factors and assumptions that, while considered reasonable by Kootenay as of the date of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Many factors, known and unknown, could cause actual results to be materially different from those expressed or implied by such forward-looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date made. Except as otherwise required by law, Kootenay expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any such statements to reflect any change in Kootenay's expectations or any change in events, conditions or circumstances on which any such statement is based.

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recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.

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SOURCE [Kootenay Silver Inc.](#)

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