

GPM Metals Provides an Update of Walker Gossan Zinc Project

19.03.2019 | [GlobeNewswire](#)

TORONTO, March 19, 2019 - [GPM Metals Inc.](#) (TSXV:GPM) (the "Company" or "GPM") provides an update to its Walker Gossan Project, Arnhem Land, Australia.

The Northern Land Council ("NLC") has scheduled a community meeting the week of 13 May 2019 in Gapuwiyak, Arnhem Land in the Northern Territory in Australia, between the local Traditional Land Owners ("TLOs"), GPM Metals' management and the representatives of the Northern Land Council (NLC).

At this meeting GPM Metals will be presenting their sampling and field program proposed for the Walker Gossan Project (the "Project"), principally Exploration Licence (EL) 24305, to the TLOs and the NLC.

Upon review and approval of program, it is anticipated work will commence during June or July 2019.

The Project is the subject of farm-in and joint venture agreement between GPM (and its Australian subsidiary) and Rio Tinto Exploration Pty Limited ("RTX") executed in January 2014, pursuant to which GPM can earn a 75% interest in the Project through meeting staged exploration expenditure requirements. The Project tenure is held by RTX with GPM acting as the operator and manager of exploration, community relations and title grant (see January 27, 2014 press release of the Company available on SEDAR at www.sedar.com).

Title Deed, Work Program and Exploration License (EL 24305) approval was granted in November 2015 by the NLC after a series of meetings and consultations with the TLOs and GPM Metals in Numbulwar and Darwin.

The Project lies within one of the great metallogenic provinces of the world, the North Australian Zinc Province (NAZP); which currently provides 30% of the world zinc production from a number of significant silver, lead, zinc deposits; including the Mt. Isa, George Fisher, McArthur River and Century Mines.

The exploration target is a large, strata bound, sediment hosted lead & zinc deposit. Field work planned for 2019 will consist of geological mapping, geochemical sampling and prospecting with the view of identifying vectors towards the center of the mineralized system. To date GPM geologists believe they previously identified and drilled into the iron rich, siderite, outer halo to potentially a major mineralized stratabound Lead Zinc deposit.

About GPM Metals Inc.

GPM Metals is a zinc focused exploration company with offices in Toronto, Brisbane and Lima.

The Company's current holdings include the district scale Walker Gossan Project, NT, Australia, a joint venture with Rio Tinto Exploration Pty Limited; and the 100% Claims interest in the Pasco Project, Department of Pasco, Peru.

Both projects are advanced exploration properties and have considerable potential to host significant zinc resources.

All scientific and technical information in this press release has been prepared under the supervision of Dan Noone, (Chairman of GPM), a "qualified person" within the meaning of National Instrument 43-101. Mr. Noone (B.Sc Geology, MBA) is a member of the Australian Institute of Geoscientists.

CONTACT INFORMATION

For further information contact:

[GPM Metals Inc.](#)

Peter Mullens, CEO

Suite 1101 – 141 Adelaide Street West,

Toronto, Ontario M5H 3L5

Telephone : + 416 628-5904

Email: info@gpmmetals.ca

Forward Looking Statements

This news release contains certain forward-looking information and statements within the meaning of applicable securities laws. The use of any of the words "expect", "anticipate", "continue", "estimate", "may", "might", "will", "project", "should", "believe", "plans", "intends" and similar expressions are intended to identify forward-looking information and/or statements. Forward-looking statements and/or information are based on a number of material factors, expectations and/or assumptions of GPM which have been used to develop such statements and/or information but which may prove to be incorrect. Although GPM believes that the expectations reflected in such forward-looking statements and/or information are reasonable, undue reliance should not be placed on forward-looking statements as GPM can give no assurance that such expectations will prove to be correct. In addition to other factors and assumptions which may be identified herein, assumptions have been made regarding, among other things: results from planned exploration and drilling activities; GPM's future plans for operational expenditures; the accuracy of the interpretations of exploration and drilling activity results; availability of financing to fund current and future plans and expenditures; the impact of increasing competition; the general stability of the economic and political environment in which GPM has property interests; the general continuance of current industry conditions; aboriginal matters; the timely receipt of any required regulatory approvals; the ability of GPM to obtain qualified staff, equipment and/or services in a timely and cost efficient manner; the ability of the operator of each project in which GPM has property interests to operate in a safe, efficient and/or effective manner and to fulfill its respective obligations and current plans; future commodity prices; currency, exchange and/or interest rates; and the regulatory framework regarding royalties, taxes and/or environmental matters in the jurisdictions in which GPM has property interests. The forward-looking information and statements included in this news release are not guarantees of future performance and should not be unduly relied upon. Such information and/or statements, including the assumptions made in respect thereof, involve known and unknown risks, uncertainties and other factors that may cause actual results and/or events to differ materially from those anticipated in such forward-looking information and/or statements including, without limitation: risks associated with the uncertainty of exploration results and estimates, currency fluctuations, the uncertainty of conducting operations under a foreign regime, exploration risk, the uncertainty of obtaining all applicable regulatory approvals, the availability of labour and/or equipment, the fluctuating prices of commodities, the availability of financing and GPM's dependence on its management personnel, other participants in the property areas and/or certain other risks detailed from time-to-time in GPM's public disclosure documents, (including, without limitation, those risks identified in this news release and GPM's current management's discussion and analysis). Furthermore, the forward-looking statements contained in this news release are made as at the date of this news release and the Company does not undertake any obligations to publicly update and/or revise any of the included forward-looking statements, whether as a result of additional information, future events and/or otherwise, except as may be required by applicable securities laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy and / or accuracy of this release

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/321917--GPM-Metals-Provides-an-Update-of-Walker-Gossan-Zinc-Project.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).