

Excellon Drills 154 Metres of 101 G/t AgEq at Evolución Further Demonstrating Regional Potential

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TORONTO, March 14, 2019 - [Excellon Resources Inc.](#) (TSX:EXN; OTC:EXLLF) ("Excellon" or the "Company") is pleased to announce further exploration results from the Evolución Property in the state of Zacatecas, Mexico. This program is the first drilling since 2010 and follows an extensive, year-long prospecting and mapping program which has identified several priority targets.

Highlights

- Broad intersections of continuous silver, lead and zinc mineralization with anomalous gold intersected on the Lechuzas Vein with an open strike of 600 metres and open below 500 metres with high grade zones, including:
- 101 g/t silver equivalent ("AgEq") (22 g/t Ag, 0.4% Pb, 1.0% Zn and 0.1 g/t Au) over 154 metres in EX18MAZ-251;
- 532 g/t AgEq (188 g/t Ag, 4.4% Pb, 2.9% Zn and 0.1 g/t Au) over 2.4 metres and 238 g/t AgEq (48 g/t Ag, 0.7% Pb, 1.0% Zn and 0.1 g/t Au) over 17.7 metres;
- 70 g/t AgEq (14 g/t Ag, 0.3% Pb, 0.7% Zn and 0.1 g/t Au) over 219 metres in EX18MAZ-253, including 274 g/t AgEq (64 g/t Ag, 1.3% Pb, 2.2% Zn and 0.4 g/t Au) over 12.6 metres;
- 663 g/t AgEq (175 g/t Ag, 4.3% Pb, 5.4% Zn and 0.4 g/t Au) over 3.4 metres in EX18MAZ-257; and
- 259 g/t AgEq (64 g/t Ag, 1.4% Pb, 2.2% Zn and 0.3 g/t Au) over 24.9 metres in EX18MAZ-258.

"We are still in the early days of exploring at Evolución, but the grades, widths and consistency of mineralization that we have intersected along strike and down dip are very encouraging," stated Ben Pullinger, Senior Vice President Geology. "This data has loosely defined a large disseminated mineralized zone and we are working to use this data to vector in on higher grade targets in future drilling. We continue to view these results as evidence of a large mineralized system especially considering the amount of silver metal represented in these intersections and the numerous additional veins to be tested regionally."

Highlighted Results – Lechuzas Vein

Hole ID	Dip	Azi	Interval		Interval	Ag	Pb	Zn	Au	AgEq ⁽²⁾
	(°)	(°)	From	To	(m) ⁽¹⁾	g/t	%	%	g/t	g/t
EX18MAZ-245-66	314	233.27	236	2.7	29	0.50	40.3	70		
and		355.4	360.4	5.0	20	0.30	60.0	62		
EX18MAZ-246-50	314	410.9	436.1	25.2	9	0.20	40.1	35		
including		410.9	418.5	7.6	20	0.50	70.1	75		
and		424.7	436.1	11.4	6	0.10	30.1	27		
EX18MAZ-251-74	314	164.4	318.3	153.9	22	0.4	1	0.1	101	
including		179.1	181.5	2.4	188	4.4	2.9	0.1	532	
and		210	316.8	106.8	23	0.4	1.3	0.1	118	
including		228.5	246.3	17.7	48	0.7	2.8	0.2	238	
and		253.1	286.2	33.1	17	0.3	1.2	0.1	106	
EX18MAZ-253-78	314	174	393.1	219.1	14	0.30	70.1	70		
including		186.8	199.4	12.6	70	1.3	2.2	0.4	274	
and		229.3	254.3	25	30	1	1.4	0.1	147	
EX18MAZ-254-77	314	279	439.5	160.5	9	0.10	70.1	56		
including		318.8	348.4	29.6	12	0.2	1.1	80		
and		400.8	432.4	31.6	17	0.2	1.1	0.2	97	
EX18MAZ-255-68	314	410.4	556.5	162.1	5	0.10	50	37		
EX18MAZ-256-50	314	284.6	298.1	13.5	23	0.50	60	73		
EX18MAZ-257-60	314	132.4	135.8	3.4	175	4.3	5.4	0.4	663	
EX18MAZ-258-75	314	26.7	207.3	178.6	19	0.40	60.1	71		
including		81.8	123.3	41.5	29	0.60	80.1	100		
and		182.4	207.3	24.9	64	1.4	2.2	0.3	259	
EX18MAZ-259-80	314	223.8	370.2	122.7	13	0.30	50.1	58		
including		224.8	316.8	84.4	18	0.40	60.1	74		
including		252.9	308.8	55.9	21	0.50	80.1	88		
including		273	298.7	25.7	30	0.8	1	0.1	122	

(1) All intersections reported as core length.

(2) AgEq drill results assumes \$1,250 Au, \$16.00 Ag, \$0.95 Pb and \$1.24 Zn with 100% metallurgical recovery.

This program followed up on promising results encountered in earlier drilling on the Lechuzas structure in EX18MAZ-236 and EX18MAZ-235 (see Lechuzas sections below). The program succeeded in tracing mineralization along strike for 600 metres and to a depth of approximately 500 metres, where it remains open along strike and down dip. Follow up drilling associated with this target will be focused on delineating higher-grade vectors within the system. Mineralization at the Lechuzas target is hosted within the Caracol formation, which is a host to the most significant deposits within the Fresnillo trend. Precious and base metal mineralization occur within and associated with carbonate veining in structures in the host formation. Pyrite, sphalerite and galena are the most commonly observed minerals within the mineralized intervals. Drilling to the north west in EX18MAZ-258 and 259 also encountered mineralization associated with silica and quartz veining. Textures observed within the calcite veins display blading with banding, with similar textures also observed when silica is noted in veins.

Other Targets

Drilling at other targets including the Abejas, El Cobre, Pastizal and Negrillas veins was also conducted as part of this program. Holes EX18MAZ-242, EX18MAZ-250 and EX18MAZ-252 drill tested a quartz-calcite vein at Abejas. All holes intersected the target structure with anomalous precious metals values intersected in EX18MAZ-242. At El Cobre, EX18MAZ-241 encountered no significant mineralization. Anomalous mineralization was encountered in EX18MAZ-243 and EX18MAZ-244 which targeted the Pastizal vein. EX18MAZ-243 intersected 65 g/t AgEq (50 g/t Ag, 0.01% Pb, 0.04% Zn and 0.27 g/t Au) over 0.7 metres and EX18MAZ-244 intersected 197 g/t AgEq (131 g/t Ag, 0.1% Zn and 0.8 g/t Au) over 0.7 metres.

Three holes were completed at the Negrillas target following up on mineralization intersected in historical drilling. EX18MAZ-247 intersected 43 g/t AgEq (23 g/t Ag, 0.3 %Pb, 0.2% Zn) over 4.2 metres and EX18MAZ-248 returned 506 g/t AgEq (477 g/t Ag, 0.3% Pb, 0.3% Zn, 0.3 g/t Au) over 1.14 metres. EX18MAZ-249 encountered no significant mineralization.

Mineralization in the Evolución region is hosted in epithermal quartz veins typical of the Fresnillo silver belt, most proximally at [Hecla Mining Company's](#) San Sebastián Mine, 42 kilometres to the northwest and along strike from Evolución. Mining was historically undertaken on the Calvario Vein and via multiple shafts along the structures being tested as part of this program.

The Evolución property covers 45,000 hectares (450 km²) and 35 kilometres of strike in one of the world's premier silver districts. The property includes a mineral processing facility, which the Company utilizes to process ore from its Platosa Mine in the state of Durango, Mexico. The mineral processing facility currently has capacity of 800 tonnes per day ("tpd"), with a 650 tpd ball mill in operation and a second, 150 tpd ball mill on standby, with opportunities available for further expansion. Ample capacity remains available to process increased Platosa Mine production and potential new discoveries at either Platosa or Evolución, along with ore from San Sebastián expected to enter bulk sample testing pursuant to a toll milling arrangement later this year.

Qualified Person

Mr. Ben Pullinger, P. Geo., Senior Vice President Geology, has acted as the Qualified Person, as defined in NI 43-101, with respect to the disclosure of the scientific and technical information relating to exploration results contained in this press release.

About Excellon

Excellon's 100%-owned Platosa Mine has been Mexico's highest-grade silver mine since production commenced in 2005. The Company is focused on optimizing Platosa's cost and production profile, discovering further high-grade silver and carbonate replacement deposit (CRD) mineralization on the 21,000 hectare Platosa Project and epithermal silver mineralization on the 100%-owned 45,000 hectare Evolución Property, and capitalizing on current market conditions by acquiring undervalued projects in the Americas.

Additional details on the La Platosa Mine and the rest of Excellon's exploration properties are available at www.excellonresources.com.

Forward-Looking Statements

The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this Press Release, which has been prepared by management. This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act and Section 27E of the Exchange Act. Such statements include, without limitation, statements regarding the future results of operations, performance and achievements of the Company, including potential property acquisitions, the timing, content, cost and results of proposed work programs, the discovery and delineation of mineral deposits/resources/reserves, geological interpretations, proposed production rates, potential mineral recovery processes and rates, business and financing plans, business trends and future operating revenues. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate and similar expressions, or are those, which, by their nature, refer to future events. The Company cautions investors that any forward-looking statements by the Company are not guarantees of future results or performance, and that actual results may differ materially from those in forward looking statements as a result of various factors, including, but not limited to, variations in the nature, quality and quantity of any mineral deposits that may be located, significant downward variations in the market price of any minerals produced, the Company's inability to obtain any necessary permits, consents or authorizations required for its activities, to produce minerals from its properties successfully or profitably, to continue its projected growth, to raise the necessary capital or to be fully able to implement its business strategies. All of the Company's public disclosure filings may be accessed via www.sedar.com. Investors and readers are urged to review these materials, including the technical reports filed with respect to the Company's mineral properties, and particularly the September 7, 2018 NI 43-101 technical report prepared by SRK Consulting (Canada) Inc. with respect to the Platosa Property. This press release is not, and is not to be construed in any way as, an offer to buy or sell securities in the United States.

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