

# GrowMax Resources Corp. Announces Results of Meeting

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VANCOUVER, March 12, 2019 - [GrowMax Resources Corp.](#) ("GrowMax") (GRO:TSX.V) announces the results of voting at the annual and special meeting of shareholders held on March 8, 2019 (the "Meeting"). Shareholders holding a total of 172,294,634 shares were represented at the Meeting, representing 80.54% of the shares issued and outstanding. The concerned shareholders, Kulwant Malhi and BullRun Capital Inc. are pleased to announce the appointment of the new directors to the board &ndash; Kulwant Malhi, Alfred Wong, Michael Sadhra and Pratap Reddy. In the other matters considered at the Meeting, PriceWaterhouseCoopers were reappointed as auditors and the new general by-law was approved. The equity incentive plan and the advance notice by-law were struck down.

"We would like to thank shareholders for the tremendous support. With the proxy battle behind us, we can look forward to rebuilding the trust of shareholders and creating value for all shareholders. We remain committed to issuing a dividend upon review of the Company's assets and liabilities." said Kulwant Malhi.

The details of the voting results for the election of the directors and other matters on which a ballot was taken are set out below:

Resolution	Number of Shares Voted	Percentage of the Shares Voted
Set the Number of Directors at 4 FOR	86,028,460	98.61%
Director Nominees		
Kulwant Malhi	FOR 88,617,510	98.62%
Alfred Wong	FOR 88,622,308	98.62%
Michael Sadhra	FOR 88,617,510	98.62%
Pratap Reddy	FOR 88,622,308	98.62%
Equity Incentive Plan	AGAINST 101,158,130	59.45% <sup>(1)</sup>
Advance Notice Bylaw	AGAINST 96,989,439	57.00%

(1) 78.05% when the votes of insiders were excluded.

Following the Meeting, members of the new Board met with management to discuss the transition to the new Board. The new Board will be moving quickly to identify new strategic acquisitions to deliver on increasing shareholder value.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

SOURCE [GrowMax Resources Corp.](#)

## Contact

Questions may be directed to: Alfred Wong, Director, [GrowMax Resources Corp.](#), [alfred@bullruncapital.ca](mailto:alfred@bullruncapital.ca); Laurel Hill Advisory Group, North America Toll Free: 1-877-452-7184, Outside North America: 1-416-304-0211 (collect), Email: [assistance@laurelhill.com](mailto:assistance@laurelhill.com)

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