

Lomiko Completes 15 Drill Holes and Adds Six New Drill Hole Locations to Expand Flake Graphite Zone for the Upgrade of the La Loutre Resource before Pre-Economic Assessment

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[Lomiko Metals Inc.](#) (“Lomiko”) (TSX-V:LMR, OTCQB:LMRMF, FSE:DH8C) (ISIN: CA54163Q1028) (WKN: A0Q9W7) (LEI: 529900GJP51V4HR9MN94) and Quebec Precious Metals (TSX-V:CJC, FSE:YXEN, OTCBB:CJCFF) are very pleased to announce an expansion of the 15-drill hole program to 21 drill holes at the Refractory Zone of the La Loutre graphite property (the “Property”).

This press release features multimedia. View the full release here:
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Lomiko La Loutre Property (Photo: Business Wire)

On March 24, 2016, a technical report prepared in compliance with NI 43-101 on standards of disclosure for mineral projects, was filed for the Property. The report presented a mineral resource estimate of 18.4 M Tonnes of 3.19% carbon flake graphite (“Cg”) in the Indicated category and 16.7 M Tonnes at 3.75% Cg in the Inferred category using a cut-off of 1.5%.

The mineral resource does not include high grade intercepts of 7.74% Cg over 135.60 metres including 16.81% Cgr over 44.10 metres from hole LL-16-01, two different intersections in hole LL-16-02 reporting 17.08% Cg over 22.30 metres and 14.80% Cg over 15.10 metres, and 110.80 metres of 14.56% Cg in hole LL-16-03, nor the 28.5 metres of 16.53% Cg and 21.5 metres of 11.53% Cg reported on January 6, 2016 and 9.0% over 90.75 metres reported on September 24th 2015 from the Refractory Zone.

The area of mineralization appears to be 200 metres wide, has a current strike length of approximately 400 metres in the northwest to southeast direction and is open in both directions.

The table below shows the drilling results from holes LL-16-001 to LL-16-010. A drill hole location map can be found under the heading Quicklinks: Drill Map which includes 2015 and 2016 results and highlights.

Table of 2016 drill results LL-16-001 to LL-16-010 from Refractory Zone:

Hole #	From (m)	To (m)	Length* (m)	Gp %
LL-16-001	3.90	139.50	135.60	7.74
Includes	3.90	48.00	44.10	16.81
Includes	135.00	138.00	3.00	14.85
LL-16-002	3.90	26.20	22.30	17.08
Includes	113.9	129.00	15.10	14.80
LL-16-003	30.20	141.00	110.80	14.56
LL-16-004	NSV			
LL-16-005	55.80	57.40	1.60	13.35
LL-16-06	54.00	141.00	85.00	7.67
Includes	109.50	141.00	31.50	13.09
LL-16-007	52.50	115.80	63.30	8.51
Includes	69.00	85.50	16.50	15.75
LL-16-008	109.50	121.50	12.00	3.91

LL-16-009 NSV				
LL-16-010	31.20	45.00	13.80	4.14
	72.00	147.00	75.00	4.60

* Length along the core. According to the Society, the true width of the drillhole represents between 80 % and 95 % along the core.

“The current drilling program aims to expand the size of the Refractory Zone to assist in the definition of a low footprint, open pit mining scenario,” stated A. Paul Gill, CEO of [Lomiko Metals Inc.](#)

The Property consists of contiguous claim blocks totalling approximately 2,867 hectares (28,67 km²) situated approximately 53 km east of Imerys’s Carbon and Graphite operation, formerly known as the Timcal Graphite Mine, North America’s only operating graphite mine, and located 117 km northwest of Montreal.

Jean-Sebastien Lavallée (OGQ #773), Geologist, is a shareholder of both companies, VP Exploration of Quebec Precious Metals and a Qualified Person under NI 43-101, has reviewed and approved the technical content of this release.

For more information on Lomiko Metals, review the website at www.lomiko.com.

On Behalf of the Board,

“A. Paul Gill”
Chief Executive Officer

We seek safe harbor. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release

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Lomiko Expands La Loutre Falke Graphite Zone Target

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