Century Global Commodities Corp. Announces TSX Venture Exchange Conditional Approval of Listing of Century Metals

05.03.2019 | GlobeNewswire

TORONTO, March 05, 2019 - Century Global Commodities Corp. (“Century” or the “Company”) is pleased to announce that it has received the TSX Venture Exchange’s conditional approval to the listing of the common shares of its subsidiary, Century Metals Inc. (“Century Metals”), as disclosed in the Company’s news release dated November 5, 2018

As the next major regulatory process, Century Metal’s prospectus is currently being reviewed by the Ontario Securities Commission (the “OSC”). Clearance of the prospectus by the OSC is necessary for the final listing of Century Metals on the TSX Venture Exchange, as well as satisfaction of other customary listing conditions. The Company will provide further information on the listing transaction upon receipt of acceptance of the final prospectus from the OSC.

For additional information regarding Century Metals and the Special Warrant Private Placement, please refer to the Company’s news releases dated June 20, 2018, July 13, 2018, September 7, 2018 and November 5, 2018.

About Century

Century Global Commodities Corp. (TSX:CNT), having established itself as one of the world’s largest iron ore resource owners and developers over the course of the last decade, is diversifying into non-ferrous opportunities while awaiting a full recovery of the iron sector. Capitalizing on its business network and relationships in the China market, it started a quality food business there a few years ago, as an auxiliary unit that would create value for our shareholders during the global mining down cycle and has successfully established it as a new growing business segment reporting many quarters of solid revenue growth.

Iron Ore
With Baowu and Minmetals, both Global Fortune 500 companies, as Chinese strategic partners, Century owns one of the largest iron ore mineral resource bases in the world, across five projects in Quebec and Newfoundland and Labrador. Joyce Lake, a direct shipping ore project in Newfoundland and Labrador, is the company’s most advanced project. It has completed feasibility and permitting studies and can be brought to production within approximately 30 months. Century is maintaining its properties ready for a return to sustained higher iron ore prices.

Non-ferrous Metals
Century is monitoring Investment and acquisition opportunities in the non-ferrous metals sector. When the right opportunity presents itself, our strong balance sheet will allow us to acquire cost effective assets.

Quality Food
Quality food products sourced from advanced countries are in great demand from the quickly-growing middle class in China. The emphasis is on the need for safe, high-quality food products. Century has established a professional marketing team and built a distribution system to serve Hong Kong and eventually throughout China.

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