

# Power Group Projects Corp. Announces Board of Directors for Subsidiary

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TSX V PGP, Pink Sheets CBBWF

TORONTO, March 5, 2019 - [Power Group Projects Corp.](#) ("Power Group") (TSX V PGP) is pleased to announce the following changes; the portfolio of cobalt assets will now be held in a 100 % wholly owned subsidiary named Cobalt Power Group Ltd. (Cobalt Power) The subsidiary will be guided by its own Board of Directors.

The Board of Directors of Power Group have named Brian Stecyk, with a strong experience in small-cap company management as well as a background in corporate communications. Glenda Kelly, a current director, corporate secretary of Power Group (see press March 12, 2018) is also appointed as board members of Cobalt Power to provide stewardship for the continued Cobalt exploration program in 2019.

The Company is now reviewing Cobalt Power proposals regarding planning the 2019 exploration season for its cobalt assets. The proposal includes significant work to be done this season:

- The 2019 exploration plan will be announced but includes identifying targets from Helicopter-borne magnetometer and VLF: A total of 3653.1 line-km of survey was flown by Eagle Geophysics. The survey covered all of the Cobalt area properties not included in the 2016 survey and also included the Blueberry and Little Trout Lake properties. The final report was received on October 25 and is currently being interpreted by renowned geophysicist, Blaine Webster of Golden Mallard Corp.
- Field observations from mapping and sampling at the historic McMahon showing have been very encouraging.
- There is renewed excitement in area centering around increased exploration of diamond kimberlites (DeBeers) and the airborne data review includes an extra layer of interpretation of the geological data.

The Company would like to announce the resignation of Mr. Chris Healey, P.Geo and VP Exploration from the Board of Directors. Mr. Healey was instrumental in leading the exploration in the Cobalt Mining Camp and we wish him success on his future endeavours.

About Power Group Project Corp.

[Power Group Projects Corp.](#) is a publicly traded Canadian exploration company listed on the TSX-Venture Exchange and U.S. Pink Sheets (TSX-V: PGP, OTC Pink: CBBWF) focused on energy metals. The Company has made a series of strategic property acquisitions over the past two years seeking cobalt mineralization near Cobalt, Ontario, a region with a long history of silver and associated cobalt production, and now in the Athabasca basin of Saskatchewan. The Cobalt Properties are held in a 100% wholly owned subsidiary named Cobalt Power Group Ltd. with holdings totalling approximately 19,826 hectares (48,991 acres) in contiguous and strategic claim blocks. There are several historic mining operations on the properties that are potentially accessible, including the Smith Cobalt shaft and its underground workings.

The TSX Venture Exchange Inc. has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.

We seek safe harbour.

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