

St-Georges Eco-Mining Corp.: Iceland Gold Exploration Plans & European Investor Relations

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Grindavik, March 2, 2019 - [St-Georges Eco-Mining Corp.](#) (CSE: SX) (OTC: SXOOF) (FSE: 85G1) would like to provide an update on its gold exploration initiatives in Iceland and announce that it retained the services of a UK based communication and investors relations firm, Cassiopeia Services Ltd.

Iceland Gold Exploration

The company, via its Iceland now wholly owned subsidiary, St-Georges Iceland Ltd that owns 100% of Iceland Resources EHF, has presented portions of its exploration plans to the relevant Icelandic authorities. The following projects are being identified as priorities:

Thormodsdalur (Thor) Gold Mine

The Thormodsdalur Gold Mine is located about 20km east of the city center of Reykjavik and south-east of the lake Hafnavatn. The project was discovered in 1908. The property produced mineral concentrate from 1911 to 1925 during which over 300 meters of tunnels were dug below surface excavations.

Studies between 2005 and 2013 identified the project mineralization as a low sulphidation system containing banded chalcedony and ginguuro. Petrographic analysis of the vein material identified gold occurring in its free form and as part of an assemblage with pyrite and chalcopyrite. Petrographic and XRD studies show an evolution of the vein system from the zeolite assemblage to quartz adularia and lastly to minor calcite. 32 holes have been drilled with in the licence area, for a total of 2,439 meters. Gold values vary from less than 0.5 g/t to a maximum of 415 g/t. (These values were obtained from selected random intervals and cannot be construed to be representative of any particular thickness or overall length.) The best intercepts from the diamond drilling are 33.5m of 8.0 g/t Au (true thickness) and 5.2m of 35.4 g/t Au (true thickness).

Note: All information pertaining to mineral resources, grades or operational results herewith presented are historical in nature and while relevant, the information was obtained from sources that cannot be independently verified and are hence currently non-compliant with National Instrument 43-101.

For the 2019 field season, subject to municipal licensing approval, the Company intend to drill up to 3,000 meters. This will include the twin-drilling of certain historical drill holes and will add in-fill holes in the identified gold trend which strikes some 700 meters at surface. The objective will be to gather enough data to allow the establishment a maiden NI 43-101 resource estimate by year end. The exploration team is expected to make four trenches, collect soil samples and perform an important downhole geophysics campaign on most of the 27 holes that are currently accessible. Until now, St-Georges only had access to a JORC technical report.

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The Trollaskagi (Troll) Gold Project

The Trollaskagi Gold Project covers an area of 1,018 km² in northern Iceland near the town of Akureyri. Peaks in the region reach 1538m above sea level, and there are few significant accessible paths throughout the majority of the prospective areas. Just below the Polar Circle, the project is not accessible all year due to winter condition that are accompanied by significant snow accumulations.

Trollaskagi is located in an underexplored area mapped with a felsic central volcano. In 2006, the previous holder of the mineral exploration right, Melmi, undertook a program of stream sediment sampling in most of the major valleys using roads, paths and trekking trails for access. Rock samples were also collected where alteration was encountered.

For the 2019 field season the company's Icelandic exploration team intends to map the area on foot and by

drone. Grab samples should be collected from visible mineralized rock. A first selection of samples will be done manually and assayed by technicians with a multi-element ICP-MS, and fire assayed to ascertain key major, trace and precious metal contents.

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The Vopnafjörður (Vopna) Gold Project

This 598.5 km² area is located to the northeastern corner of Iceland and is accessible by highway. The mountain range to the east of the licence has a peak of 1251m. The topography of the area varies between low level and flat to steep and the occasional mountainous slopes. The core of the licence area can be reached by paved and gravel roads.

Vein sampling carried out previously have highlighted a number of veins with gold enrichment. The surface vein mineralization found at the Haugsa showing produced sample analyses with grades up to 447ppb of Gold (0.447 g/t) with 90% of the samples returning Gold values above 10ppb (0.01 g/t).

The purpose of the upcoming field season is to produce detailed geological maps. A major geological survey of the area will be conducted on foot, as well as a drone survey. Grab samples of mineralized rock will be conducted on a large-scale grid.

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Appointment of a European Investors Relations Firm

Today, St-Georges has appointed the London-based Public and Investor Relations firm Cassiopeia Services Ltd, as part of the Corporation's plan to raise its profile and grow its investor base. St-Georges will pay Cassiopeia a monthly retainer of \$2,500 and 100,000 options to be issued and priced at the same price than management issuance.

Cassiopeia Services is a leading UK-based boutique Investor & Public Relations agency, awarded both ADVFN Best International Investor Relations Firm 2018 and Best Employer Small Medium Enterprises 2017 by University of Westminster (London, UK). Founded by Stefania Barbaglio in early 2015, Cassiopeia Services quickly established itself as one of the leading boutique PR and IR firms, becoming a key reference point for HNWIs and private investors in the United Kingdom. Cassiopeia is thriving in the booming blockchain and crypto world. With multiple clients working on innovative projects powered by new technologies in different industries: from commodities to financial markets, payments, social media, digital identity and cybersecurity, Cassiopeia offers smart campaigns and highly specialized media, PR and IR consultancy. For more information visit Cassiopeia's website: <https://www.cassiopeia-ltd.com>

Vilhjalmur Thor Vilhjalmsón, President of St-Georges commented: "(...) During this crucial time, we are pleased to announce the engagement of international professionals who have the right expertise and network to assist us in our journey to grow our company and deliver more value to our shareholders".

Joel Scodnick, P.Geol, a qualified person under NI 43-101 has reviewed and approved the technical content of this release.

ON BEHALF OF THE BOARD OF DIRECTORS

"Vilhjalmur Thor Vilhjalmsón"

About St-Georges

St-Georges is developing new technologies to solve some of the most common environmental problems in the mining industry.

The Company controls directly or indirectly, through rights of first refusal, all of the active mineral tenures in Iceland. It also explores for nickel on the Julie Nickel Project & for industrial minerals on Quebec's North Shore and for lithium and rare metals in Northern Quebec and in the Abitibi region. Headquartered in Montreal, St-Georges' stock is listed on the CSE under the symbol SX, on the US OTC under the Symbol

SX00F and on the Frankfurt Stock Exchange under the symbol 85G1.

The Canadian Securities Exchange (CSE) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this release.

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