

# Rise Gold Announces Closing of Financing

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Vancouver, March 1, 2019 - [Rise Gold Corp.](#) (CSE: RISE) (OTCQB: RYES) ("Rise Gold") announces that it has completed the non-brokered private placement announced in its February 15, 2019 and February 20, 2019 news releases (the "Financing").

In this tranche, Rise Gold raised a total of C\$1,827,472 through the sale of 18,274,724 units (each a "Unit") at a price of C\$0.10 per Unit where each Unit consists of one share of common stock (a "Share") and one-half of one share purchase warrant. Each whole warrant entitles the holder to acquire one additional Share at an exercise price of C\$0.13 until March 1, 2021.

Rise Gold paid finders' fees in accordance with CSE policies of a total of C\$19,950 and issued a total of 199,500 finder's warrants, each finder's warrant entitling the holder to acquire one Share at a price of C\$0.13 until March 1, 2021.

All securities issued pursuant to the Private Placement are subject to statutory hold periods in accordance with applicable United States and Canadian securities laws. Rise Gold will use the proceeds from the Financing for the advancement of its Idaho-Maryland Gold Project and for general working capital.

In conjunction with the closing of the final tranche, a total of 10,049,724 Units have been issued to [Yamana Gold Inc.](#) (TSX: YRI; NYSE: AUYY) ("Yamana"), through its wholly-owned subsidiary Meridian Jerritt Canyon Corp. (the "Acquiror"), upon conversion of the principal amount and accrued interest of the convertible debenture described in Rise Gold's February 15, 2019 news release (the "Debenture"). Following conversion of the Debenture, the Acquiror owns 27,549,724 Shares and warrants to purchase an aggregate of 13,774,862 Shares, representing approximately 16.77% of Rise Gold's issued and outstanding Shares on a non-diluted basis, and approximately 23.21% of Rise Gold's issued and outstanding Shares on a partially diluted basis, assuming the exercise of the warrants held by the Acquiror. Yamana is a Canadian-based gold producer with significant gold production, gold development stage properties, exploration properties, and land positions throughout the Americas including Canada, Brazil, Chile and Argentina.

Prior to the conversion of the Debenture, the Acquiror was deemed to own up to 28,115,200 Shares and warrants to purchase an aggregate of 14,057,600 Shares, representing approximately 17.95% of Rise Gold's issued and outstanding Shares on a non-diluted basis, and approximately 24.71% of Rise Gold's issued and outstanding Shares on a partially diluted basis, assuming the exercise of the warrants held by the Acquiror. While the Acquiror currently has no plans or intentions with respect to the Rise Gold securities, the Acquiror may develop such plans or intentions in the future and, at such time, may from time to time acquire additional securities, dispose of some or all of the existing or additional securities or may continue to hold the Shares, warrants or other securities of Rise Gold based on market conditions, general economic and industry conditions, trading prices of Rise Gold's securities, Rise Gold's business, financial condition and prospects and/or other relevant factors.

A copy of the early warning report filed by the Acquiror will be available under Rise Gold's profile on SEDAR at [www.sedar.com](http://www.sedar.com) or by contacting Sofia Tsakos, Senior Vice President, General Counsel and Corporate Secretary at 416-815-0220. The Acquiror's head office is located at Royal Bank Plaza, North Tower, 200 Bay Street, Suite 2200, Toronto, ON, M5J 2J3.

Benjamin W. Mossman, a director and the CEO of Rise Gold, acquired 200,000 Units, which constitutes a "related party transaction" under Multilateral Instrument 61-101 Protection of Minority Security Holders in Special Transactions ("MI 61-101"). The related party transaction is exempt from the formal valuation requirements of Section 5.4 of MI 61-101 pursuant to subsection 5.5(a) of MI 61-101, and exempt from the minority approval requirements of Section 5.6 of MI 61-101 pursuant to subsection 5.7(1)(a) of MI 61-101 as the fair market value of the transactions do not exceed 25% of the Rise Gold's market capitalization. A material change report as contemplated by the related party transaction requirements under MI 61-101 was

not filed more than 21 days prior to the closing as Mr. Mossman's participation was only recently determined.

The securities offered have not been registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws and may not be offered or sold absent registration or compliance with an applicable exemption from the registration requirements of the U.S. Securities Act and applicable state securities laws.

About Rise Gold Corp.

Rise Gold is an exploration-stage mining company. Rise Gold's principal asset is the historic past-producing Idaho-Maryland Gold Mine located in Nevada County, California, USA. The Idaho-Maryland Gold Mine is a past producing gold mine with total past production of 2,414,000 oz of gold at an average mill head grade of 17 gpt gold from 1866-1955. Historic production at the Idaho-Maryland Mine is disclosed in the Technical Report on the Idaho-Maryland Project dated June 1st, 2017 and available on [www.sedar.com](http://www.sedar.com). Rise Gold is incorporated in Nevada, USA and maintains its head office in Vancouver, British Columbia, Canada.

On behalf of the Board of Directors:

Benjamin Mossman  
President, CEO and Director  
[Rise Gold Corp.](#)

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The CSE has not reviewed, approved or disapproved the contents of this news release.

#### Forward-Looking Statements

This press release contains certain forward-looking statements within the meaning of applicable securities laws. Forward-looking statements are frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate" and other similar words or statements that certain events or conditions "may" or "will" occur.

Although Rise Gold believes that the expectations reflected in the forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. Such forward-looking statements are subject to risks, uncertainties and assumptions related to certain factors including, without limitation, obtaining all necessary approvals, meeting expenditure and financing requirements, compliance with environmental regulations, title matters, operating hazards, metal prices, political and economic factors, competitive factors, general economic conditions, relationships with vendors and strategic partners, governmental regulation and supervision, seasonality, technological change, industry practices, and one-time events that may cause actual results, performance or developments to differ materially from those contained in the forward-looking statements. Accordingly, readers should not place undue reliance on forward-looking statements and information contained in this release. Rise undertakes no obligation to update forward-looking statements or information except as required by law.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/43148>

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