

East Africa Provides Exploration Update

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VANCOUVER, March 01, 2019 - [East Africa Metals Inc.](#) (TSX Venture: EAM) (“East Africa”, “EAM”, or the “Company”) would like to provide an update on the ongoing exploration/development of its gold and gold/copper/zinc projects in Federal Democratic Republic of Ethiopia (“Ethiopia”). Now that the previously announced Private placement has closed its initial tranche (see news release dated February 28, 2019), the Company has signed a diamond drilling contract for up to 10,000m to commence the first phase of drilling during Q2 2019.

The Mato Bula Trend Exploration Targets

Harvest Project - Proposed Target Areas for Deep EM Testing

Based on the Letter of Intent between EAM and Tibet Huayu Mining Co. Ltd (See news release dated February 8, 2019), EAM will retain the mineral rights, and all exploration obligations for the prospective targets not incorporated in the current resources defined at the Terakimti, Mato Bula and Da Tambuk mining licenses (“EAM Mineral Resources”). EAM will advance the exploration agenda through diamond drilling and geophysical programs with the objective to expand and upgrade the current resource base, and drill untested, high priority exploration prospects.

Below are listed exploration targets that host potential to improve current resources, and potentially increase the total resource base (see news release: May 7, 2018). Highest priority exploration targets that have potential to increase the resource base will be the focus of Phase 1 drilling;

- Halima Hill I.P. – Represents a compelling target as a large, open (to depth and southward) I.P. chargeability anomaly extending laterally 500 metres south beyond the known Mato Bula mineralization. The currently defined copper/gold mineralization increases in silver and zinc content locally in the south region of the resource. Being an open I.P. target, the feature requires drill qualification and has potential, with mineralization identification, to represent a significant spatial increase to the known mineralized footprint. A key intersection in this area includes 24.50 metres grading 0.61 grams per tonne gold, 1.67% copper, 8.0 grams per tonne silver, and 0.96% zinc, from 204.30 metres (WMD027- news release dated January 15, 2015). Halima Hill is considered a high priority target.
- Mato Bula Central – Results from the 2017 infill drilling program identified areas of potential high grade mineralization for step out drilling to depth in the central area of Mato Bula.
- Silica Hill – Resource mineralization remains open to depth.
- Silica Hill North – Interpretation of geology and mineralization has been revised and additional drill targets have been identified with the objective to build upon an initial intersection of 22.91 metres at 14.34 grams per tonne gold including 8.50 metres at 36.92 grams per tonne gold, from 101.09 metres drill depth (WMD032- news release dated January 15, 2015).
- Mato Bula North- A separate copper enriched area of the existing resource remains open laterally and to depth, and requires further delineation drilling.
- Da Tambuk Silica Ridge – Two target areas of artisanal workings, silica alteration, and anomalous multi-element soil geochemistry remains to be trench and drill tested.
- Da Tambuk deposit – Infill and extension drilling required (deposit currently open to depth and south).

Terakimti

The company has identified a corridor of anomalous surface geochemistry between the Terakimti deposit and the VTEM09 prospect (a six kilometer separation). The VTEM09 prospect has yielded a number of precious metal-rich VMS related intersections, including 24.06 metres grading 1.88% copper, 3.08 grams per tonne gold, 66.4 grams per tonne silver, and 2.54% zinc, from 35.84 metres drill depth (diamond drillhole TVD009 - news release dated March 27, 2017). Additional drill work warranted in the Terakimti area

includes;

- Supergene – High grade copper mineralization delineation drilling.
- Primary – VMS mineralization delineation drilling.
- VTEM09 – following qualifying metallurgical work and potential resource work, additional diamond drilling would be warranted.
- Mayshehagne VMS trend - A separate VMS trend centres on the Mayshehagne prospect, located three kilometres south of Terakimti. Precious metal enriched copper-zinc mineralization has been identified at this prospect, including 21.19 metres grading 4.32% copper, 1.04 grams per tonne gold, 35.9 grams per tonne silver, and 6.98% zinc, from 36.58 metres drill depth (diamond drill hole HD011 – news release dated March 27, 2017).
- Mayshehagne – following qualifying metallurgical work and potential resource work, additional diamond drilling would be warranted.

Furthermore, additional target generation is recommended through deep and downhole EM programs over prospective terrains at Harvest, and I.P surveying along the untested Mato Bula Trend terrain at Adyabo.

Management Discussion

The Company believes the work and advancement on the projects completed to date indicate both the commercial production potential of the defined deposits and the significant exploration potential of this area within the Arabian Nubian Shield. Management continues to believe there is excellent potential for resource expansion within the Harvest and Adyabo properties as described in the East Africa's May 17, 2018, news release.

The initiation of the exploration drilling program is pending government approval of the work program submitted for review. The initiation of the Phase 1 diamond drilling program is expected in Q2, 2019.

EAM currently has three approved Mining Agreements with Ethiopia's Ministry of Mines and Petroleum; the Terakimti Oxide deposit Mining license has been issued (see news release dated December 7, 2017), and Mining Agreements for the Mato Bula and Da Tambuk deposits have been approved, and issuance of these licenses is pending final approval by the Council of Ministers (see news release dated September 4, 2018). For the additional prospective targets of interest that are located on ground outside of existing and applied mining licences, the Company has submitted Extension/Inclusion Applications to allow additional time to qualify targets as they may complement existing Licence resources.

Jeff Heidema, P.Geo., VP Exploration, a Qualified Person under the definitions of National Instrument 43-101, has reviewed and approved the technical contents of this news release.

More information on the Company can be viewed at the Company's website:
www.eastafricametals.com

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