

Kintavar Confirms Near Surface Mineralization at the Conan Zone; Identifies a Large Copper Soil Anomaly in the Area

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MONTREAL, Feb. 21, 2019 - [Kintavar Exploration Inc.](#) (the "Corporation" or "Kintavar") (TSX-V: KTR) (FRANKFURT: 58V) is pleased to announce drilling, geochemical and geophysical results for the Conan zone. The Conan zone is located in the North-Western part of the Sherlock corridor where the main Sherlock zone is being explored. The Conan zone was originally discovered in 2018 by following historical soil anomalies and now has been confirmed by drilling. Drill holes MS-18-43 and MS-18-44 intersected the mineralized horizon that was discovered on surface (0.48% Cu over 12.1m, see press release October 15, 2018) and returned assays of 0.33% Cu over 10m and 0.21% Cu over 17.25m respectively. Further drill results from Sherlock area are pending and expected shortly.

Plan view showing the Conan zone and the Sherlock zone with soil anomalies.

Additional geophysical survey (induced polarization) in fall 2018 in the Conan area identified a large region of favorable stratigraphy over 1.5km long and 200m wide which has now been confirmed with the recent drilling to host mineralization both at surface and at depth. The soil geochemistry survey conducted late in 2018 then identified a large soil anomaly in the northern portion which is similar in size and strength to the original soil anomaly that led to the discovery of the Sherlock zone in 2017 (Figure 1).

"The Conan zone has now become a high priority target with strong potential to identify another zone that shows similar stacking of mineralized horizons to that identified in the main Sherlock zone. The structure, soil anomalies, mineralized boulders on surface, the proximity to the Sherlock zone and now confirmation by drilling gives us all the indicators needed to conduct a detailed surface exploration program in that area in 2019. Furthermore, the success of our trenching and follow up by drilling demonstrates again the presence of mineralization from surface and the efficiency of our exploration approach," comments Kiril Mugerman, President & CEO of Kintavar.

Figure 1: Plan view showing the Conan zone and the Sherlock zone with soil anomalies

| Drillhole | UTM X N83Z18 | UTM Y | Azimut / Dip | Length (m) | From (m) | To (m) | Thickness ⁽¹⁾ (m) | Cu % | Ag (g/t) | |
|-----------|--------------|---------|--------------|------------|----------|-------------------------|------------------------------|-------|----------|-----|
| MS-18-43 | 483070 | 5255509 | N330 / -45 | 165 | | 3.75 | 13.75 | 10.00 | 0.33 | 3.3 |
| | | | | | incl | 8.70 | 12.00 | 3.30 | 0.52 | 4.5 |
| | | | | | | 4.45 | 21.70 | 17.25 | 0.21 | 1.7 |
| MS-18-44 | 483050 | 5255460 | N330 / -45 | 60 | incl | 4.45 | 15.40 | 10.95 | 0.29 | 2.4 |
| | | | | | incl | 10.00 | 15.40 | 5.40 | 0.48 | 3.7 |
| MS-18-45 | 483006 | 5255369 | N330 / -45 | 42 | - | Late alkaline intrusive | | NSV | NSV | |

(1): True thickness is estimated at 70 to 80% of the intersected thickness

(2): NSV = No significant value (<0.1% or < 1 g/t Ag)

Table 1: assays for drill holes MS-42 to MS-45

All samples have been sent and prepared (PREP-31) by ALS Global laboratory in Val-d'Or. The pulp was sent to ALS Global laboratory in Vancouver for copper assays (CU-ICP61), silver assays (AG-ICP61) or a multi-elemental analysis by four acid digestion (ME-ICP61) and spectroscopy (ICP-AES/MS). Samples with assays higher than 10,000 ppm Cu were reanalyzed by atomic absorption (CU-OG62) at the ALS Global Vancouver laboratory. Quality controls include systematic addition of blank samples and certified copper

standards to each batch of samples sent to the laboratory.

NI-43-101 Disclosure

Alain Cayer, P.Geo., MSc., Vice-President Exploration of Kintavar, is Qualified Person under NI 43-101 guidelines who supervised and approved the preparation of the technical information in this news release.

About Kintavar Exploration & the Mitchi Property

Kintavar Exploration is a Canadian mineral exploration Corporation engaged in the acquisition, assessment, exploration and development of gold and base metal mineral properties. Its flagship project is the Mitchi property (approx. 30,000 hectares, 100% owned) located west of the Mitchinamecus reservoir, 100 km north of the town of Mont-Laurier. The property covers an area of more than 300 km² accessible by a network of logging and gravel roads with a hydro-electric power substation located 14 km to the east. The property is located in the north-western portion of the central metasedimentary belt of the Grenville geological province. Many gold, copper, silver and/or manganese mineralized showings have been identified to date, with many characteristics suggesting of a sediment-hosted stratiform copper type mineralization (SSC) in the Eastern portion of the property and Iron Oxide Copper Gold (IOCG) and skarn type mineralization in the Western portion. Osisko holds a 2% NSR on 27 claims of the southern portion of the Mitchi property, outside of the sedimentary basin.

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A photo accompanying this announcement is available at

<http://www.globenewswire.com/NewsRoom/AttachmentNg/fc18d7e3-07a6-40d7-b579-6b3e6c20a737>

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