

Noble Corporation plc Reports Fourth Quarter and Full Year 2018 Results

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2018 HIGHLIGHTS AND RECENT ACCOMPLISHMENTS:

- Best safety year on record
- Record fleet performance with 97.3 percent uptime for the year
- Contract backlog ends year at \$2.4 billion
- Exercised an option for the purchase of second newbuild jackup
- Reactivation completed on three floating rigs and a jackup
- Noble Tom Madden awarded one-year contract
- 75 percent of available days in jackup fleet already under contract in 2019
- Floating fleet operating days increased 23 percent in the fourth quarter

LONDON, Feb. 20, 2019 - [Noble Corporation plc](#) (NYSE: NE, the Company) today reported a net loss attributable to the months ended December 31, 2018 (fourth quarter) of \$33 million, or \$0.13 per diluted share, on revenues of \$310 million. The fourth quarter included a discrete tax benefit and a gain from the retirement of debt, which together totaled \$66 million, or \$0.21 per diluted share, net of tax. These favorable items were partially offset by a loss of \$9 million, or \$0.04 per diluted share, resulting from the impairment of intangible assets. Excluding the net favorable items, the net loss attributable to [Noble Corporation plc](#) for the three months ended December 31, 2018 has been \$90 million, or \$0.36 per diluted share.

For the twelve months ended December 31, 2018, [Noble Corporation plc](#) reported a net loss attributable to the Company of \$432 million, or \$1.39 per diluted share, on revenues of \$1.1 billion. Results for the year included net unfavorable items totaling \$432 million, or \$1.39 per diluted share, net of tax and non-controlling interests, related to asset impairments and the retirement of debt, partially offset by a gain from the retirement of debt. Excluding the net unfavorable items, the net loss attributable to [Noble Corporation plc](#) for the twelve months ended December 31, 2018 would have been \$453 million, or \$1.84 per diluted share.

Julie J. Robertson, Chairman, President and Chief Executive Officer of [Noble Corporation plc](#), noted, "While 2018 was a challenging year, Noble set a second consecutive annual record for operational performance, registering 97.3 percent uptime across the fleet, while establishing record metrics for safety. We achieved these important milestones while experiencing steady improvement in fleet utilization of both our floating and jackup fleets completing the fourth quarter of 2018 at their highest levels for the year. The reactivation projects during the year on three floating units and a jackup, with a reactivation project on a fourth floating unit in the fourth quarter concluded. These rig reactivations position the Company to successfully compete to fill incremental customer needs in 2019.

Contract drilling services revenues for the fourth quarter of 2018 totaled \$292 million, a nine percent improvement when compared to \$267 million in the preceding quarter of 2018. The growth in revenues was driven largely by higher fleet activity, led by the Noble Tom Prosser where operating days improved 23 percent from the previous quarter. Also, revenues were supported by a reduction in fleet downtime which declined to 2.1 percent in the fourth quarter (97.9 percent uptime) compared to fleet downtime of 5.2 percent in the preceding quarter. The improvement in fleet operating days drove total fleet utilization in the fourth quarter to 75 percent, the highest level in the year. The measure was up from 69 percent in the preceding quarter of 2018.

Contract drilling services costs for the fourth quarter of 2018 increased 10 percent to \$179 million compared to \$163 million in the third quarter of 2018. The increase was due largely to higher fleet activity, including increased operating days for the drillship Noble Sam Hartley, semisubmersible Noble Clyde Boudreaux and the jackup Noble Sam Hartley. Reactivation costs associated with the drilling units and other measures directed at elevating overall fleet readiness also contributed to the increase in costs. Contract drilling services utilization in the fourth quarter was 39 percent, unchanged from the preceding quarter in 2018.

Operating Highlights

Utilization in the fourth quarter of the Company's floating rig fleet, consisting of eight drillships and four semisubmersibles, was 75 percent compared to 45 percent in the previous quarter of 2018, and 37 percent in the first quarter of 2018, which represented the lowest measure for the floating fleet during the year. A 23 percent increase in floating fleet operating days, when compared to the third quarter, was largely driven by the semisubmersible Noble Clyde Boudreaux, following a full quarter of operations offshore Guyana. Both rigs completed reactivation during the third and fourth quarters of 2018, respectively. Revenues for the floating fleet in the fourth quarter advanced 9 percent compared to the previous quarter in 2018 following increased contributions from the semisubmersible Noble Clyde Boudreaux and drillships Noble Tom Madden, Noble Globetrotter II and Noble Don Taylor. The reactivation of the drillship Noble Sam Hartley in the fourth quarter ahead of an expected first quarter 2019 contract commencement in the U.S. Gulf of Mexico, to be followed by the Noble Sam Hartley assignment in South America, which should commence by mid-2019. The Company began 2019 with eight of its nine active units under contract, amounting to 49 percent of the available days for the year.

Utilization in the fourth quarter of the Company's jackup fleet, comprised of 12 active units, was 94 percent compared to 56 percent in the preceding quarter of 2018, and 56 percent in the first quarter, which represented the lowest measure in 2018. The slight improvement in the preceding quarter was due primarily to higher activity on the Noble Sam Hartley, which in October commenced operations offshore East Timor following relocation of the rig from Southeast Asia. The improvement in activity was partially offset by the Noble Tom Prosser being idle for a contract offshore East Timor in November. The rig was idle for the remainder of the fourth quarter and into the first quarter of 2019 following the completion of a five-year regulatory survey. The Noble Tom Prosser is expected to recommence operations in the first quarter of 2019 in Australia and remain under contract into the first half of 2020. When compared to the third quarter, jackup revenues in the fourth quarter were essentially flat. Following the close of the fourth quarter, the standard-duty jackup Noble Gene House, which commenced operations in late-December 2018, was retired from service. With the retirement of the Noble Gene House, the Company's jackup fleet was reduced to 11 units, including the recently acquired jackup Noble Johnny Whitstine. As previously reported, the Company exercised an option to retire a newbuild jackup, the Noble Joe Knight, concurrent with the award of a three-year contract. The Company began 2019 with 11 rigs contracted, covering 75 percent of the available days in the year.

Backlog, Capital and Balance Sheet

At December 31, 2018, the Company's contract backlog was \$2.4 billion, with an estimated \$1.5 billion related to the fleet and \$900 million to the jackup fleet. Approximately \$945 million of the backlog is attributable to the year 2019, with an estimated 100 available days in the year committed to contracts across the Noble fleet.

Capital expenditures for the fourth quarter of 2018 were \$61 million, of which \$22 million was devoted to sustaining capital related to fleet projects, reactivation programs and other projects. For the year 2018, capital expenditures totaled \$221 million, of which \$83 million in sustaining capital, \$34 million related to the purchase of the Noble Johnny Whitstine and \$104 million for reactivation programs and other projects. Capital expenditures associated with the purchase of the Noble Johnny Whitstine include \$104 million of the rig's purchase price, which was seller-financed. The Company expects capital expenditures for the full year of 2019 to be \$100 million. This estimate includes \$90 million in sustaining capital, \$30 million related to the purchase of the Noble Joe Knight and \$10 million for projects, reactivation programs and other projects. The pending purchase of the Noble Joe Knight also includes \$54 million in sustaining capital, similar to the Noble Johnny Whitstine, which is excluded from the full year 2019 capital estimate.

At December 31, 2018, cash and equivalents totaled \$375 million compared to \$326 million at the conclusion of the third quarter. All revolving credit facilities remained undrawn. Total debt at the conclusion of 2018 was \$3.9 billion, essentially unchanged from the third quarter.

Outlook

Ms. Robertson highlighted the strong geographic alignment of the Noble fleet and its positive implications for 2019. She said, "As we commence the new year, 85 percent of our jackup fleet is, or will soon be operating in the North Sea and Middle East, two of the most active regions when we consider prospects for incremental jackup demand. Also, we expect to benefit from the presence of our floating production vessels in the North Atlantic Hemisphere, where increased levels of exploration and growing customer activity are expected to drive additional rig new orders. This is exemplified by the recent one-year contract award for the Noble Tom Madden offshore Guyana. Our regional alignment and continued presence in these regions should lead to year-over-year improvement in total fleet operating days."

A Non-GAAP supporting schedule is included with the statements and schedules attached to this press release and can be found at www.noblecorp.com. It provides a reconciliation for revenues, net loss, income tax and diluted earnings per share for the fourth quarter of 2017 and full years 2018 and 2017.

About Noble Corporation plc

Noble is a leading offshore drilling contractor for the oil and gas industry. The Company owns and operates one of the most advanced and technically advanced fleets in the offshore drilling industry. Noble performs, through its subsidiaries, contract drilling, contract completion, 24 offshore drilling units, consisting of 12 drillships and semisubmersibles and 12 jackups, focused largely on ultra-deepwater and high-specification jackup drilling opportunities in both established and emerging regions worldwide. Noble is a public limited company incorporated in England and Wales with company number 08354954 and registered office at 10 Brook Street, London, W1S 1BG. For more information on Noble is available at www.noblecorp.com.

Forward-looking Disclosure Statement

Statements regarding contract backlog, future earnings, costs, expense management, revenue, rig demand, fleet conditions, financial performance, shareholder value, contract commitments, dayrates, contract commencements, contract extensions, contract renewals, renegotiations, rig reactivations, shipyard risks and timing of shipyard deliveries, delays in mobilization of rigs, letters of intent, fundamentals, customer relationships and requirements, strategic initiatives, future performance, growth opportunities, market, market outlook, capital allocation strategies, our financial position, business strategy, taxes and tax rates, liquidity, capital expenditures, financial flexibility, debt levels, debt repayment, the outcome of any dispute, litigation, audit or investigation, and other statements that are not historical facts in this release, are forward-looking statements that involve certain risks, uncertainties and assumptions. These include but are not limited to operating hazards and delays, risks associated with operations outside of the United States, claims by regulatory authorities, customers and other third parties, legislation and regulations affecting drilling operations, regulatory requirements, factors affecting the level of activity in the oil and gas industry, supply and demand of drilling rigs, duration of contracts, the actual amount of downtime, factors that reduce applicable dayrates, violations of anti-corruption laws, other weather conditions, market conditions, the future price of oil and gas and other factors detailed in the Company's Form 10-Q's and other filings with the Securities and Exchange Commission. Should one or more of these risks or uncertainties occur, or should underlying assumptions prove incorrect, actual results may vary materially from those indicated.

Conference Call

Noble also has scheduled a conference call and webcast related to its fourth quarter and full year 2018 results on Thursday, February 22, 2019 at 8:00 a.m. U.S. Central Standard Time. Interested parties are invited to listen to the call by dialing 1-833-245-9653, or 1-647-689-4225, using access code: 6556717, or by asking for the [Noble Corporation plc](#) conference call. Interested parties may also listen to the call on the Internet through a link posted in the Investor Relations section of the Company's Website.

A replay of the conference call will be available on Thursday, February 21, 2019, beginning at 1:00 p.m. U.S. Central Standard Time.

Saturday, March 23, 2019, ending at 11:00 p.m. U.S. Central Daylight Time. The phone number for the conference call is 1-800-585-8367 or, for calls from outside of the U.S., 1-416-621-4642, using access code: 6556717. The replay will also be available on the Company's Website following the end of the live call.

[Noble Corporation plc](#) AND SUBSIDIARIES

CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS

(In thousands, except per share amounts)

(Unaudited)

	Three Months Ended December 31, Twelve Months Ended December 31			
	2018	2017	2018	2017
Operating revenues				
Contract drilling services	\$ 292,049	\$ 321,095	\$ 1,036,082	\$ 1,200,000
Reimbursables and other	17,843	8,490	46,744	29,889
	309,892	329,585	1,082,826	1,236,000
Operating costs and expenses				
Contract drilling services	178,666	153,343	629,937	642,930
Reimbursables	14,761	5,061	37,084	18,435
Depreciation and amortization	114,226	138,071	486,530	547,990
General and administrative	14,694	21,765	73,216	71,634
Loss on impairment	9,290	121,639	802,133	121,639
	331,637	439,879	2,028,900	1,402,000
Operating loss	(21,745)	(110,294)	(946,074)	(165,700)
Other income (expense)				
Interest expense, net of amount capitalized	(73,741)	(72,446)	(297,611)	(291,900)
Gain (loss) on extinguishment of debt, net	6,866	—	(1,793)	—
Interest income and other, net	1,488	1,801	8,302	7,897
Loss from continuing operations before income taxes	(87,132)	(180,939)	(1,237,176)	(449,800)
Income tax benefit (provision)	56,307	167,960	106,641	(42,620)
Net loss from continuing operations	(30,825)	(12,979)	(1,130,535)	(492,400)
Net loss from discontinued operations, net of tax	—	—	—	(1,486,000)
Net loss	(30,825)	(12,979)	(1,130,535)	(493,900)
Net (income) loss attributable to noncontrolling interests	(2,237)	(11,696)	245,485	(22,580)
Net loss attributable to Noble Corporation plc	\$ (33,062)	\$ (24,675)	\$ (885,050)	\$ (516,480)

Net loss attributable to [Noble Corporation plc](#)

Loss from continuing operations	\$ (33,062)	\$ (24,675)	\$ (885,050)	\$ (515,000)
Net loss from discontinued operations, net of tax	—	—	—	(1,486,000)
Net loss attributable to Noble Corporation plc	\$ (33,062)	\$ (24,675)	\$ (885,050)	\$ (516,486,000)

Per share data

Basic:

Loss from continuing operations	\$ (0.13)	\$ (0.10)	\$ (3.59)	\$ (2.11)
Loss from discontinued operations	—	—	—	(0.01)
Net loss attributable to Noble Corporation plc	\$ (0.13)	\$ (0.10)	\$ (3.59)	\$ (2.12)

Diluted:

Loss from continuing operations	\$ (0.13)	\$ (0.10)	\$ (3.59)	\$ (2.11)
Loss from discontinued operations	—	—	—	(0.01)
Net loss attributable to Noble Corporation plc	\$ (0.13)	\$ (0.10)	\$ (3.59)	\$ (2.12)

[Noble Corporation plc](#) AND SUBSIDIARIES

CONDENSED CONSOLIDATED BALANCE SHEETS

(In thousands)

(Unaudited)

	December 31, 2018	December 31, 2017
ASSETS		
Current assets		
Cash and cash equivalents	\$ 375,232	\$ 662,829
Accounts receivable, net	200,722	204,696
Prepaid expenses and other current assets	83,102	171,450
Total current assets	659,056	1,038,975
Property and equipment, at cost	10,956,412	12,034,331
Accumulated depreciation	(2,475,694)	(2,545,091)
Property and equipment, net	8,480,718	9,489,240
Other assets	125,149	266,444
Total assets	\$ 9,264,923	\$ 10,794,659
LIABILITIES AND EQUITY		
Current liabilities		
Current maturities of long-term debt	\$ —	\$ 249,843
Accounts payable	125,557	84,032
Accrued payroll and related costs	50,284	54,904
Other current liabilities	189,616	204,245
Total current liabilities	365,457	593,024
Long-term debt	3,877,402	3,795,867
Other liabilities	367,490	455,140
Total liabilities	4,610,349	4,844,031
Commitments and contingencies		
Equity		
Total shareholders' equity	4,253,171	5,276,161
Noncontrolling interests		

401,403

674,467

Total equity	4,654,574	5,950,628
Total liabilities and equity	\$ 9,264,923	\$ 10,794,659

[Noble Corporation plc](#) AND SUBSIDIARIES

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

(In thousands)

(Unaudited)

	Twelve Months Ended December 31,	
	2018	2017
Cash flows from operating activities		
Net loss	\$ (1,130,535)	\$ (493,927)
Adjustments to reconcile net loss to net cash flow from operating activities:		
Depreciation and amortization	486,530	547,990
Loss on impairment	802,133	121,639
Loss on extinguishment of debt, net	1,793	—
Deferred income taxes	(68,416)	241,326
Other long-term asset write-off	—	29,032
Changes in components of working capital:		
Change in taxes receivable	84,847	(49,865)
Net changes in other operating assets and liabilities	(4,501)	20,480
Net cash provided by operating activities	171,851	416,675
Cash flows from investing activities		
Capital expenditures	(194,779)	(120,707)
Proceeds from disposal of assets, net	5,402	2,382
Net cash used in investing activities	(189,377)	(118,325)
Cash flows from financing activities		
Issuance of senior notes	750,000	—
Repayments of debt	(972,708)	(300,000)
Debt issuance costs on senior notes and credit facilities	(15,639)	(42)
Dividends paid to noncontrolling interests	(27,579)	(56,881)
Taxes withheld on employee stock transactions	(3,470)	(4,320)
Net cash used in financing activities	(269,396)	(361,243)
Net decrease in cash and cash equivalents		

(286,922)

(62,893)

Cash, cash equivalents and restricted cash, beginning of period	662,829	725,722
Cash, cash equivalents and restricted cash, end of period	\$ 375,907	\$ 662,829

[Noble Corporation plc](#) AND SUBSIDIARIES

FINANCIAL AND OPERATIONAL INFORMATION BY SEGMENT

(In thousands, except operating statistics)

(Unaudited)

	Three Months Ended December 31,						Three Months	
	2018			2017			2018	
	Contract Drilling Services	Other	Total	Contract Drilling Services	Other	Total	Contract Drilling Services	Other
Operating revenues								
Contract drilling services	\$ 292,049	\$ —	\$ 292,049	\$ 321,095	\$ —	\$ 321,095	\$ 267,238	\$ —
Reimbursables and other	17,843	—	17,843	8,490	—	8,490	12,170	—
	\$ 309,892	\$ —	\$ 309,892	\$ 329,585	\$ —	\$ 329,585	\$ 279,408	\$ —
Operating costs and expenses								
Contract drilling services	\$ 178,666	\$ —	\$ 178,666	\$ 153,343	\$ —	\$ 153,343	\$ 162,985	\$ —
Reimbursables	14,761	—	14,761	5,061	—	5,061	9,676	—
Depreciation and amortization	110,372	3,854	114,226	132,392	5,679	138,071	109,492	4,000
General and administrative	14,694	—	14,694	21,765	—	21,765	14,722	—
Loss on impairment	9,290	—	9,290	121,639	—	121,639	—	—
	\$ 327,783	\$ 3,854	\$ 331,637	\$ 434,200	\$ 5,679	\$ 439,879	\$ 296,875	\$ 4,000
Operating loss	\$ (17,891)	\$ (3,854)	\$ (21,745)	\$ (104,615)	\$ (5,679)	\$ (110,294)	\$ (17,467)	\$ —
Operating statistics								
Jackups:								
Average Rig Utilization	94			% 76			% 93	
Operating Days	1,037			971			1,028	
Average Dayrate	\$ 121,949			\$ 134,413			\$ 122,350	
Semisubmersibles:								
Average Rig Utilization								

%

%

Operating Days	92	92	42
Average Dayrate	\$ 112,434	\$ 261,661	\$ 99,470
Drillships:			
Average Rig Utilization	72	% 60	% 63
Operating Days	527	440	460
Average Dayrate	\$ 294,864	\$ 378,709	\$ 298,443
Total:			
Average Rig Utilization	75	% 58	% 69
Operating Days	1,655	1,503	1,530
Average Dayrate	\$ 176,443	\$ 213,664	\$ 174,665

[Noble Corporation plc](#) AND SUBSIDIARIES

CALCULATION OF BASIC AND DILUTED NET INCOME (LOSS) PER SHARE

(In thousands, except per share amounts)

(Unaudited)

	Three Months Ended December 31, Twelve Months Ended December			
	2018	2017	2018	2017
Numerator:				
Basic				
Net loss from continuing operations	\$ (33,062)	\$ (24,675)	\$ (885,050)	\$ (515,025)
Net loss from discontinued operations, net of tax —		—	—	(1,486)
Net loss attributable to Noble Corporation plc	\$ (33,062)	\$ (24,675)	\$ (885,050)	\$ (516,511)
Diluted				
Net loss from continuing operations	\$ (33,062)	\$ (24,675)	\$ (885,050)	\$ (515,025)
Net loss from discontinued operations, net of tax —		—	—	(1,486)
Net loss attributable to Noble Corporation plc	\$ (33,062)	\$ (24,675)	\$ (885,050)	\$ (516,511)
Denominator:				
Weighted average shares outstanding - basic	246,793	244,970	246,614	244,743
Weighted average shares outstanding - diluted	246,793	244,970	246,614	244,743
Loss per share				
Basic:				
Loss from continuing operations	\$ (0.13)	\$ (0.10)	\$ (3.59)	\$ (2.10)
Loss from discontinued operations	—	—	—	(0.01)
Net loss attributable to Noble Corporation plc	\$ (0.13)	\$ (0.10)	\$ (3.59)	\$ (2.11)
Diluted:				
Loss from continuing operations	\$ (0.13)	\$ (0.10)	\$ (3.59)	\$ (2.10)
Loss from discontinued operations	—	—	—	(0.01)
Net loss attributable to Noble Corporation plc	\$ (0.13)	\$ (0.10)	\$ (3.59)	\$ (2.11)

[Noble Corporation plc](#) AND SUBSIDIARIES
NON-GAAP RECONCILIATION

Certain non-GAAP performance measures and corresponding reconciliations to GAAP financial measures for the Company have been provided for meaningful comparisons between current results and prior operating periods. Generally, a non-GAAP financial measure is a numerical measure of a company's performance, financial position, or cash flows that excludes or includes amounts that are not normally

included or excluded in the most directly comparable measure calculated and presented in accordance with generally accepted accounting principles. In order to fully assess the financial operating results, management believes that the results of operations, adjusted to exclude the following items, which are included in the Company's press release issued on February 20, 2019, and discussed in the related conference call on February 21, 2019, are appropriate measures of the continuing and normal operations of the Company:

(i)	In the first and fourth quarter of 2018, a loss on debt extinguishment;
(ii)	In the second quarter of 2018, an impairment of three of our rigs and certain capital spares equipment;
(iii)	In the third and fourth quarter of 2018, discrete tax benefits; and
(iv)	In the fourth quarter of 2018, an impairment of two of our rigs.

These non-GAAP adjusted measures should be considered in addition to, and not as a substitute for, or superior to, contract drilling revenue, contract drilling cost, contract drilling margin, average daily revenue, operating income, cash flows from operations, or other measures of financial performance prepared in accordance with GAAP. Please see the following Non-GAAP Financial Measures and Reconciliations for a complete description of the adjustments.

[Noble Corporation plc](#) AND SUBSIDIARIES

NON-GAAP RECONCILIATION

(In thousands, except per share amounts)

(Unaudited)

Reconciliation of Income Tax Benefit (Provision)	Three Months Ended December 31, Twelve Months		
	2018	2017	2018
Income tax benefit (provision)	\$ 56,307	\$ 167,960	\$ 106,641
Adjustments			
Noble Danny Adkins and Noble Jim Day rig damages	—	—	—
Noble Jim Day - Marathon Settlement	—	4,003	—
Noble Bully II - Shell Escalation Provision	—	380	—
Loss on impairment	—	(26,819)	(35,613)
Gain (loss) on debt extinguishment	1,442	—	(399)
Discrete tax items	(60,568)	(120,821)	(85,492)
Total Adjustments	(59,126)	(143,257)	(121,504)
Adjusted income tax benefit (provision)	\$ (2,819)	\$ 24,703	\$ (14,863)

Reconciliation of Net Loss Attributable to Noble Corporation plc Three Months Ended December 31, Twelve Months

	2018	2017	2018
Net loss attributable to Noble Corporation plc	\$ (33,062)	\$ (24,675)	\$ (885,050)
Adjustments			
Noble Max Smith - write-off of receivables	—	—	—
Noble Danny Adkins and Noble Jim Day rig damages	—	—	—
Noble Jim Day - Marathon Settlement	—	(8,706)	—
Noble Bully II - Shell Escalation Provision	—	(12,473)	
Loss on impairment	9,290	94,820	766,520
(Gain) loss on debt extinguishment	(5,424)	—	1,503
Discrete tax items	(60,568)	(120,821)	(85,492)
Net loss attributable to noncontrolling interests	—	—	(250,348)
Total Adjustments	(56,702)	(47,180)	432,183
Adjusted net loss attributable to Noble Corporation plc	\$ (89,764)	\$ (71,855)	\$ (452,867)

Reconciliation of Diluted EPS Attributable to Noble Corporation plc Three Months Ended December 31, Twelve Months

	2018	2017	2018
Unadjusted diluted EPS attributable to Noble Corporation plc	\$ (0.13)	\$ (0.10)	\$ (3.59)
Adjustments			
Noble Max Smith - write-off of receivables	—	—	—
Noble Danny Adkins and Noble Jim Day rig damages	—	—	—
Noble Jim Day - Marathon Settlement	—	(0.04)	—
Noble Bully II - Shell Escalation Provision	—	(0.05)	—
Loss on impairment	0.04	0.39	2.09
(Gain) loss on debt extinguishment	(0.02)		0.01
Discrete tax items	(0.25)	(0.49)	(0.35)
Total Adjustments	(0.23)	(0.19)	1.75
Adjusted diluted EPS attributable to Noble Corporation plc	\$ (0.36)	\$ (0.29)	\$ (1.84)

Contact

Jeffrey L. Chastain, Vice President - Investor Relations and Corporate Communications, Noble Drilling Services Inc., 281-276-6383, or at jchastain@noblecorp.com

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