Mexican Gold Corp. Withdraws Application To Extend Warrants

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THUNDER BAY, Feb. 20, 2019 - MEXICAN GOLD CORP. (TSX-V: MEX; OTCQB:MEXGF; FRA:4QW1) ("Mexican Gold", “MEX” or “the Company") announces that further to its press release of February 15, 2019, it has withdrawn its application to the TSX Venture Exchange to extend the expiry date of outstanding warrants exercisable to purchase an aggregate of 8,423,068 common shares of Mexican Gold originally issued in connection with the non-brokered private placement (the “Private Placement”) of 12,333,333 units (the “Units”), with each Unit being comprised of one common share of the Company and one transferable common share purchase warrant. The Private Placement was first announced on February 13, 2017. Mexican Gold had requested that the TSX Venture Exchange extend the expiry date of the warrants to September 3, 2019.

The warrants will continue to be exercisable at $0.25 until the original expiry date of March 3, 2019.

About Mexican Gold Corp.

Mexican Gold Corp. is a Canadian based mineral exploration company committed to building long-term value through ongoing discoveries and strategic acquisitions of prospective precious metals and copper deposits in North America. Mexican Gold is exploring the Las Minas Project, which is located in the core of the Las Minas mining district in Veracruz State, Mexico, and is host to one of the newest, under-explored skarn systems known in Mexico.

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