Aztec Minerals Appoints Marc Prefontaine and David Jones to Advisory Committee

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VANCOUVER, February 19, 2019 - <u>Aztec Minerals Corp.</u> (AZT: TSX-V, OTCQB: AZZTF) reports the appointments of Mr. Marc Prefontaine and Dr. David Jones to the company's newly formed Business and Technical Advisory Committee. As advisors, David and Marc bring their extensive exploration and business experience and contacts to complement management's expertise on the path to discovery.

Aztec CEO Joey Wilkins commented, "We are pleased to welcome David and Marc to the Advisory Committee and we look forward to working with them on both our flagship Cervantes porphyry gold (copper) project in Sonora, Mexico and our up-and-coming Tombstone CRD gold-silver-lead-zinc-copper project in Arizona. Marc brings the added dimension of having directed Grayd Resources as CEO through their discovery of the La India gold deposit and consequent sale of Grayd to Agnico-Eagle. David is well-known for his significant contributions to the discovery and development of world class skarn related gold deposits in the Guerrero, Mexico gold belt."

Mr. Marc A. Prefontaine, MSc., P.Geo. graduated with a B.Sc. in Geology from the University of Alberta and an M.Sc. in Mineral Exploration & Geology from Queen's University. He has over 25 years experience in all facets of mineral exploration and worked companies such as Teck Resources, Hunter Dickinson, Northair Group and Lac Minerals throughout North and South America, South Africa and Central Asia. Marc served as the Chief Executive Officer and President of <u>Grayd Resource Corp.</u> from 2003 to 2012, where he assembled the land package in Sonora, Mexico that ultimately became the La India discovery. Following the sale of Grayd, Marc served as Chief Executive Officer, Director and President of <u>Orla Mining Ltd.</u> from 2015 until December 31, 2018 where he acquired core gold development projects in Panama and Mexico.

Dr. David Jones is a graduate of Dartmouth College in Nova Scotia and the University of Arizona, he has over 40 years of exploration experience throughout the Americas and is currently a director of Minaurum Gold, Megastar Development, and a private concern, Acapulco Gold. As the foremost expert on the Guerrero Gold Belt, he discovered the Los Filos deposit in 1995, and then led the successful bid by Teck Corp. to acquire the Morelos Norte reserve (now El Limon/Los Guajes deposits). He subsequently served as chief technical advisor to and helped establish Torex Gold.

More recently, Dr. Jones was responsible for identifying the exploration target that directly led to the discovery of <u>Gold Resource Corp.</u>'s Switchback Mine. He is currently advancing multiple properties he acquired in high-potential VMS terrains (Oaxaca) through options with Oz Minerals, Acapulco Gold, and Minaurum Gold. He served as a director of Cayden Resources through their acquisition by Agnico Eagle.

Aztec is granting 100,000 stock options to each advisor (200,000 total) with an exercise price of \$0.25 and a term of 3 years, subject to regulatory approval; these stock options are subject to vesting provisions in which 25% vest in 6 months from the grant date and 25% vest every 6 months thereafter.

About Aztec Minerals – Aztec is a mineral exploration company focused on the discovery of large deposits in the Americas. Our core asset is the prospective Cervantes porphyry gold-copper property in Sonora, Mexico. Our district-scale historic Tombstone properties hold both bulk tonnage epithermal gold-silver as well as CRD silver-lead-zinc deposits in Cochise County, Arizona. Aztec's shares trade on the TSX-V stock exchange (symbol AZT) and on the OTCQB (symbol AZZTF).

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This news release contains "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and "forward-looking information" within the meaning of applicable Canadian securities legislation. Such forward‑looking statements and information herein include but are not limited to statements regarding Aztec's anticipated performance in 2018 and the future, including the exercise of the options on the Cervantes and Tombstone properties, the planned exploration activities, receipt of assay results from drilling, the completion of further drilling and exploration work, and the timing and results of various activities. The Company does not intend to, and does not assume any obligation to update such forward-looking statements or information, other than as required by applicable law.

Forward-looking statements or information involve known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Aztec and its operations to be materially different from those expressed or implied by such statements. Such factors include, among others, changes in national and local governments, legislation, taxation, controls, regulations and political or economic developments in Canada and the United States; financial risks due to precious and base metals prices, operating or technical difficulties in mineral exploration, development and mining activities; risks and hazards of mineral exploration, development and mining; the speculative nature of mineral exploration and development, risks in obtaining necessary licenses and permits, and challenges to the Company's title to properties.

Forward-looking statements are based on assumptions management believes to be reasonable, including but not limited to the continued operation of the Company's exploration operations, no material adverse change in the market price of commodities, and such other assumptions and factors as set out herein. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or information, there may be other factors that cause results to be materially different from those anticipated, described, estimated, assessed or intended. There can be no assurance that any forward-looking statements or information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements or information. Accordingly, readers should not place undue reliance on forward-looking statements or information.

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