

Mexican Gold Corp. Announces Application to Extend Warrants

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THUNDER BAY, Feb. 15, 2019 - [Mexican Gold Corp.](#) (TSX-V: MEX; OTCQB:MEXGF; FRA:4QW1) ("Mexican Gold", “MEX” or “the Company") announces that it has made an application to the TSX Venture Exchange to extend the expiry date of outstanding warrants exercisable to purchase an aggregate of 8,423,068 common shares of Mexican Gold. The warrants were originally issued in connection with a non-brokered private placement (the “Private Placement”) of 12,333,333 units (the “Units”), with each Unit being comprised of one common share of the Company and one transferable common share purchase warrant. The Private Placement was first announced on February 13, 2017.

The warrants have an exercise price of \$0.25 per common share and an expiry date of March 3, 2019.

The Company has requested that the TSX Venture Exchange extend the expiry date of the warrants for a term of six months, to September 3, 2019. All other terms and conditions of the warrants, including the acceleration clause, remain the same.

No warrants issued to agents as compensation for their services in respect of the Private Placement will be amended.

The proposed amendment to the extension of the expiry date of the warrants is subject to the acceptance of the TSX Venture Exchange.

About Mexican Gold Corp.

[Mexican Gold Corp.](#) is a Canadian based mineral exploration company committed to building long-term value through ongoing discoveries and strategic acquisitions of prospective precious metals and copper deposits in North America. Mexican Gold is exploring the Las Minas Project, which is located in the core of the Las Minas mining district in Veracruz State, Mexico, and is host to one of the newest, under-explored skarn systems known in Mexico.

For more information, please contact:

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This news release includes certain information that may constitute "forward-looking information" under applicable Canadian securities legislation. “Forward-looking information” can often, but not always, be identified by the use of words such as “believes”, “anticipates”, “expects”, “estimates”, “may”, “could”, “would”, “will”, or “plan”. These statements are based on information currently available to the Company, and the Company provides no assurance that actual results will meet management’s expectations. Forward-looking information includes, but is not limited to,

statements about the closing of the Private Placement, the future exploration results relating to the Las Minas project, and exploration plans for the Las Minas project and the exploration potential of the Las Minas project. Forward-looking information is necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking information, including the risks identified in the Company's disclosure documents. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. All forward-looking information contained in this press release is given as of the date hereof and is based upon the opinions and estimates of management and information available to management as at the date hereof. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.

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