Atico Reports on Union Negotiations at El Roble Mine, Colombia

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VANCOUVER, Feb. 13, 2019 - Atico Mining Corp. (TSX.V: ATY | OTC: ATCMF) (“Atico” or “Company”) reports that it has received strike action notice from the local union after being unable to reach a new 2 year collective agreement at the El Roble mine.

The Company continues to negotiate with the local union and is working diligently towards bringing a swift and satisfactory resolution for all parties involved. Mining operations and exploration activity at El Roble have been suspended.

The Company has activated its protocol to maintain mine and infrastructure on stand by while the strike is ongoing and is prepared to reinitiate operations as soon as an agreement is reached.

El Roble Mine

The El Roble mine is a high grade, underground copper and gold mine with nominal processing plant capacity of 850 tonnes per day, located in the Department of Choco in Colombia. Its commercial product is a copper-gold concentrate.

Since obtaining control of the mine on November 22, 2013, Atico has upgraded the operation from a historical nominal capacity of 400 tonnes per day.

El Roble has Proven and Probable reserves of 1.47 million tonnes grading 3.40% copper and 1.88 g/t gold, at a cut-off grade of 1.93% copper equivalent. Mineralization is open at depth and along strike and the Company plans to further test the limits of the deposit.

On the larger land package, the Company has identified a prospective stratigraphic contact between volcanic rocks and black and grey pelagic sediments and cherts that has been traced by Atico geologists for ten kilometers. This contact has been determined to be an important control on VMS mineralization on which Atico has identified numerous target areas prospective for VMS type mineralization occurrence, which is the focus of the current surface drill program at El Roble.

About Atico Mining Corporation

Atico is a growth-oriented Company, focused on exploring, developing and mining copper and gold projects in Latin America. The Company operates the El Roble mine and is pursuing additional acquisition opportunities. For more information, please visit www.aticomining.com.

ON BEHALF OF THE BOARD

Fernando E. Ganoza
CEO
Atico Mining Corp.

Trading symbols: TSX.V: ATY | OTC: ATCMF

Investor Relations

Igor Dutina
Tel: +1.604.633.9022

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