

Condor Gold plc: TR-1: Standard Form for Notification of Major Holdings

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LONDON, February 11, 2019 - [Condor Gold plc](#) (AIM: CNR; TSX: COG):

NOTIFICATION OF MAJOR HOLDINGS

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱⁱ:

1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate)

Non-UK issuer

2. Reason for the notification (please mark the appropriate box or boxes with an "X")

An acquisition or disposal of voting rights

An acquisition or disposal of financial instruments

An event changing the breakdown of voting rights

Other (please specify)ⁱⁱⁱ:

3. Details of person subject to the notification obligation^{iv}

Name

City and country of registered office (if applicable)

4. Full name of shareholder(s) (if different from 3.)^v

Name

City and country of registered office (if applicable)

5. Date on which the threshold was crossed or reached^{vi}:

6. Date on which issuer notified (DD/MM/YYYY):

7. Total positions of person(s) subject to the notification obligation

% of voting rights attached to shares (total of

Resulting situation on the date on which threshold was crossed or reached 4.80%

Previous position 5.10%

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}

A: Voting rights attached to shares

Class/type of shares	Number of voting rights ^{ix}	% of voting rights
	Direct	Direct
ISIN code (if possible)	(Art 9 of Directive 2004/109/EC) (DTR5.1)	(Art 9 of Directive 2004/109/EC) (DTR5.1)
GB00B8225591	3,425,000	100%
SUBTOTAL 8. A		100% Directive 2004/109/EC (DTR5.2.1)

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))

Type of financial instrument	Expiration date ^x	Number of voting rights that may be acquired if the exercise/ conversion period exercised/converted.
		SUBTOTAL
		8.

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))

Type of financial instrument	Expiration date ^x	Physical or cash settlement	% of voting rights
			SUBTOTAL
			8.B.2

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control a substantial interest in the (underlying) issuer^{xiii}

Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held by a legal entity^{xiv} (please add additional rows as necessary)

Name^{xv} % of voting rights if it equals or is higher than the notifiable threshold % of voting rights through financial instruments

10. In case of proxy voting, please identify:

Name of the proxy holder	N/A
The number and % of voting rights held	N/A
The date until which the voting rights will be held	N/A

11. Additional information^{xvi}

Total shares in issue figure used as basis for calculations: 71,346,002

Place of completion N/A

Date of completion 11 February 2019

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