

Colonial Coal Announces Engagements of Canaccord Genuity Corp. and Maxit Capital

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VANCOUVER, Feb. 11, 2019 - [Colonial Coal International Corp.](#) (TSX-V: CAD) (the "Company" or "Colonial Coal"). David Austin, Colonial Coal's President and CEO, is pleased to announce that the Company has engaged each of Canaccord Genuity Corp. ("Canaccord Genuity") and Maxit Capital ("Maxit") as the Company's financial advisors.

Canaccord Genuity is a leading independent global investment bank who provides innovative corporate and advisory solutions that are tailored to helping their clients achieve a wide range of strategic and financial goals. Canaccord Genuity is also able to offer cross-border capabilities based on their global perspective and sector insights.

Maxit Capital is a leading independent mining investment bank and its highly experienced team of professionals has a long track-record of success sourcing and executing on some of the largest and most complex transactions in the natural resource industry.

Mr. Austin stated: "We are extremely pleased to have an opportunity to work with each of Canaccord Genuity and Maxit in order to bring greater potential value to our shareholders, as we expect that Canaccord Genuity's innovative and global perspectives, coupled with Maxit's specialized knowledge, will ensure that we are provided with very professional, experienced, trusted and unbiased advice in the best interests of our company going forward."

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

About Colonial Coal International Corp.

Colonial Coal is a publicly traded coal corporation in British Columbia that focuses primarily on coking coal projects. The northeast Coal Block of British Columbia, within which our Corporation's projects are located, hosts a number of proven deposits and has been the subject of M&A activities by Anglo-American and others. Additional information can be found on the Company's website www.ccoal.ca or by viewing the Company's filings at www.sedar.com.

Forward-Looking Information

Information set forth in this news release may involve forward-looking statements. Forward-looking statements are statements that relate to future, not past, events. In this context, forward-looking statements often address a company's expected future business and financial performance, and often contain words such as "anticipate", "believe", "plan", "estimate", "expect", and "intend", statements that an action or event "may", "might", "could", "should", or "will" be taken or occur, or other similar expressions. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the following risks: risks associated with marketing and sale of securities; the need for additional financing; reliance on key personnel; the potential for conflicts of interest among certain officers or directors with certain other projects; and the volatility of common share price and volume. Forward-looking statements are made based on management's beliefs, estimates and opinions on the date that statements are made and except as required by law, the Company undertakes no obligation to

update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change. Investors are cautioned against attributing undue certainty to forward-looking statements.

THE FORWARD-LOOKING INFORMATION CONTAINED IN THIS NEWS RELEASE REPRESENTS THE EXPECTATIONS OF THE COMPANY AS OF THE DATE OF THIS NEWS RELEASE AND, ACCORDINGLY, IS SUBJECT TO CHANGE AFTER SUCH DATE. READERS SHOULD NOT PLACE UNDUE IMPORTANCE ON FORWARD-LOOKING INFORMATION AND SHOULD NOT RELY UPON THIS INFORMATION AS OF ANY OTHER DATE. WHILE THE COMPANY MAY ELECT TO, IT DOES NOT UNDERTAKE TO UPDATE THIS INFORMATION AT ANY PARTICULAR TIME EXCEPT AS REQUIRED IN ACCORDANCE WITH APPLICABLE SECURITIES LEGISLATION.

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