

Kintavar drills 51m @ 0.24% Cu, Opens the Sherlock Zone to the East

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MONTREAL, Feb. 11, 2019 - [Kintavar Exploration Inc.](#) (the "Corporation" or "Kintavar") (TSX-V: KTR) (FRANKFURT: 58V) is pleased to announce drilling results for the eastern portion of the Sherlock zone. Drilling in December focused on testing the four main horizons (A-D) which are stacked together in the Sherlock zone. Drill holes MS-37 to MS-39 were testing the south-eastern extensions of horizon A while hole MS-41 was primarily testing the north-eastern horizon C extensions. Drilling assays of hole MS-46, which was testing horizons B, C and D in the western extension, are pending.

Cross section 3+50E.

Cross Section 5+50E.

Plan view, surface projection.

"The eastern portion of the Sherlock zone was less worked with the only drilling and trenching to date being the Toby area. The December program validated our interpretation and fully opened up that area. Going from only horizon B to the East to now confirmed A, B and C horizons is a major success for our geological model and gives us the confidence to do another large step out to the East to add more mineralized material in what we believe is shaping up to be a large volume open pit potential project. Next steps would be confirming horizon D to the East and to keep extending the entire mineralized sedimentary sequence as we follow the main structure," comments Kiril Mugerman, President & CEO of Kintavar.

The center point of the Sherlock zone is based on cross section 3+50 (Figure 1) and shows the new geological interpretation of the stacked horizons, their extension at depth and to surface. Drill hole MS-41, total length of 330m, which is on cross section 5+50 (Figure 2), was testing the extensions to the East where mineralization was yet to be identified on surface. The drilling result of 80.90m @ 0.19% Cu at a depth of 190m, including 51m @ 0.24% Cu, confirms the Corporation's geological interpretation and opens the entire north-eastern portion of the Sherlock zone which has seen no trenching or drilling until now. Furthermore, the interval includes several mineralized zones a few of which are very high grade such as 5.8m @ 1.52% Cu and 2m @ 1.21% Cu. These zones are of particular interest as the Corporation advances its metallurgical and ore sorting test work.

In parallel to that work, shallow drill holes MS-37 (42.6m @ 0.16% Cu from surface), MS-38 (46.3m @ 0.20% Cu from surface) and MS-39 (extension of hole MS-38 to the south, 12.1m @ 0.19% Cu from surface, had to be stopped in mineralization at 36m due to technical problems) provided confirmations of horizon A extension to the East. That work will continue during the next exploration program.

Figure 3 shows the plan view of the local geology and the surface projection of the mineralized marble horizons.

Figure 1: Cross section 3+50E is available at <http://www.globenewswire.com/NewsRoom/AttachmentNg/7b964dcd-ee13-4973-a92d-e45b1d4f32a1>. Click here for full size image

Figure 2: Cross Section 5+50E is available at

<http://www.globenewswire.com/NewsRoom/AttachmentNg/6c3ce4fd-ad09-408c-9586-bdab4405633e>. Click here for full size image

Figure 3: Plan view, surface projection is available at <http://www.globenewswire.com/NewsRoom/AttachmentNg/a1405349-2fda-48fc-b564-dde1296806ff>. Click here for full size image

| | Drillhole | UTM X N83Z18 | UTM Y | Azimut / Dip | Length (m) | From (m) | To (m) | Thickness ⁽¹⁾ | |
|---------------------|-----------|--------------|---------|--------------|------------|-----------------------|--------|--------------------------|---|
| | | | | | | 3.00 | 59.60 | 56.60 | 0 |
| | MS-18-37 | 483757 | 5252923 | N330 / -45 | 180 | incl 12.00 | 31.70 | 19.70 | 0 |
| | | | | | | and 81.00 | 95.00 | 14.00 | 0 |
| Sherlock-South | MS-18-38 | 483793 | 5252934 | N330 / -45 | 141 | incl 4.70 | 51.00 | 46.30 | 2 |
| | | | | | | incl 5.70 | 25.00 | 19.30 | 0 |
| | | | | | | incl 18.00 | 25.00 | 7.00 | 0 |
| | MS-18-39 | 483798 | 5252940 | N150 / -45 | 36 | 11.90 | 36.00 | 24.10 | 0 |
| Toby | MS-18-40 | 483820 | 5253015 | N000 / -45 | 114 | incl 18.00 | 24.00 | 6.00 | 0 |
| | | | | | | <i>Intrusive unit</i> | | | 1 |
| Sherlock-South | | | | | | 4.30 | 24.50 | 20.20 | 0 |
| | | | | | | incl 4.30 | 9.00 | 4.70 | 2 |
| | MS-18-41 | 483841 | 5252929 | N330 / -45 | 330 | 190.50 | 271.40 | 80.90 | 0 |
| Sherlock North-East | | | | | | incl 220.40 | 271.40 | 51.00 | 0 |
| | | | | | | incl 220.40 | 226.20 | 5.80 | 7 |
| | | | | | | and 269.40 | 271.40 | 2.00 | 7 |
| Sherlock-South | MS-18-42 | 483814 | 5252973 | N150 / -45 | 105 | 46.45 | 51.00 | 4.55 | 0 |

(1): True thickness is estimated at 45 to 80% of the intersected thickness

(2) : No significant value

Table 1: assays for drill holes MS-37 to MS-42

All samples have been sent and prepared (PREP-31) by ALS Global laboratory in Val-d'Or. The pulp was sent to ALS Global laboratory in Vancouver for copper assays (CU-ICP61), silver assays (AG-ICP61) or a multi-elemental analysis by four acid digestion (ME-ICP61) and spectroscopy (ICP-AES/MS). Samples with assays higher than 10,000 ppm Cu were reanalyzed by atomic absorption (CU-OG62) at the ALS Global Vancouver laboratory. Quality controls include systematic addition of blank samples and certified copper standards to each batch of samples sent to the laboratory.

NI-43-101 Disclosure

Alain Cayer, P.Geo., MSc., Vice-President Exploration of Kintavar, is Qualified Person under NI 43-101 guidelines who supervised and approved the preparation of the technical information in this news release.

About Kintavar Exploration & the Mitchi Property

Kintavar Exploration is a Canadian mineral exploration Corporation engaged in the acquisition, assessment, exploration and development of gold and base metal mineral properties. Its flagship project is the Mitchi property (approx. 30,000 hectares, 100% owned) located west of the Mitchinamec reservoir, 100 km north of the town of Mont-Laurier. The property covers an area of more than 300 km² accessible by a network of logging and gravel roads with a hydro-electric power substation located 14 km to the east. The property is located in the north-western portion of the central metasedimentary belt of the Grenville geological province. Many gold, copper, silver and/or manganese mineralized showings have been identified to date, with many characteristics suggesting of a sediment-hosted stratiform copper type mineralization (SSC) in the Eastern portion of the property and Iron Oxide Copper Gold (IOCG) and skarn type mineralization in the Western portion. Osisko holds a 2% NSR on 27 claims of the southern portion of the Mitchi property, outside of the sedimentary basin.

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