

# Victory Metals Inc. Commences Trading Under Symbol TSX-V:VMX and Provides Update on Ongoing Drilling at Iron Point Vanadium Project, Nevada

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VANCOUVER, Feb. 8, 2019 - [Victory Metals Inc.](#) ("TSX-V:VMX") ("Victory" or the "Company") is pleased to announce its shares have commenced trading on the TSX Venture Exchange under ticker symbol 'VMX', CUSIP 926460106. The Company has recently launched a website at [www.victorymetals.ca](http://www.victorymetals.ca).

The Company also wishes to provide an update on its ongoing drilling campaign at the Iron Point Vanadium Project, 22 miles east of Winnemucca, Nevada.

In September 2018, Victory contracted Harris Exploration Drilling Inc. to commence an 8,000-meter program utilizing two RC drills and one core drill. All work was permitted under a Notice approved by the Winnemucca BLM office on August 31, 2018, and secured by a state-wide reclamation bond accepted September 5, 2018. In addition, on January 19, 2019, Victory contracted Fred Anderson Drilling to complete 300 m of PQ coring for metallurgical testing.

The drill program is focused around an area of vanadium mineralization that was drilled in the 1960s and 1990s by Newmont and Aur Resources, respectively. The historically drilled area is roughly 1,000 meters in diameter with drilled mineralization extending in places from near surface down to a depth of 200 m.

The current drill campaign aims to identify and outline the geology and distribution of vanadium mineralization, which will be incorporated into a maiden resource estimate that will be completed once the ongoing drilling campaign is completed and all drill data has been received and analysed.

Samples from the ongoing RC and core drilling have been sent to American Assay Lab, Reno, NV.

Collin Kettell, CEO of Victory states: "Drilling at Iron Point was initially permitted under a Notice with the Bureau of Land Management and has been underway for several months. Due to significant historical exploration on the property and an abundance of existing drill roads, Victory has been able to fast track our maiden drilling campaign.

Upon completion of the drill campaign, the Company plans to engage independent resource estimators and release a NI 43-101 Technical Report, outlining the resource potential at Iron Point. The samples collected from RC drilling and the core from diamond drilling will be used to further the Company's metallurgical testing, which is also ongoing. Initial results have been received; these and pending assays will be released as they are analyzed and interpreted."

The scientific and technical information in this news release has been reviewed and approved by Calvin R. Herron, P.Geo., who is a Qualified Person as defined by National Instrument 43-101.

## About Victory Metals

Victory owns 100% interest in the Iron Point Vanadium Project, 22 miles east of Winnemucca in Humboldt County, Nevada. The project is located a few kilometers off Interstate 80, has electric power lines running through the project area, and a railroad line passing across the northern boundary of the property. The Company is well financed to advance the project through resource estimation and initial feasibility study work. Victory has a proven capital markets and mining team led by Executive Chairman Paul Matysek. Major shareholders include Casino Gold (50%), and management, directors and founders (25%). Further, over 51% of the issued and outstanding shares of the Company (43,471,014 shares) are subject to an escrow release over three years.

Further information is available on the Company's website at [www.victorymetals.ca](http://www.victorymetals.ca).

On Behalf of the Board of Directors of VICTORY METALS INC.

Paul Matysek  
Executive Chairman and Director

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