Key Process Equipment Delivered for the Lac Guéret Project

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MONTREAL, Feb. 08, 2019 - Mason Graphite Inc. (“Mason Graphite” or the “Company”) (TSX.V: LLG; OTCQX: MGPHF) is pleased to announce that an important milestone regarding key process equipment has been reached and also provides a brief operational update.

Mills in transit

Mills being delivered in Baie Comeau

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Press filter in transit

First and foremost, four of the six grinding mills, which are the main process equipment, were delivered in Baie-Comeau. Two press filters as well as the last two mills are currently on their way. Pictures of the mills being delivered and of one of the filters in transit can be seen below and on Mason Graphite’s website at: http://www.masongraphite.com/projects/photo-gallery/default.aspx

The pre-construction work has been advancing as well, notably with the completion of the wood clearing at the mine site of Lac Guéret. The Company is also pleased to report that all permits underlying the Decree required to begin ground construction at both mine site and plant site have been obtained.

Spherical Graphite Pilot Plant Equipment
Micronization and rounding equipment for the upcoming Li-ion battery spherical graphite pilot plant are also under way; they should be received by the end of February and should be operational in March.

Lastly, as discussed at a presentation to local communities in Baie-Comeau on January 11th, 2019, financing discussions are progressing well and the Company is maintaining its goal of beginning full-scale construction efforts this Spring.

About Mason Graphite and the Lac Guéret Project

Mason Graphite is a Canadian mining and processing company focused on the development of its 100% owned Lac Guéret natural graphite deposit located in northeastern Québec. The Company is led by a highly experienced team that has over five decades of experience in graphite production, sales, and research and development. For more information, visit www.masongraphite.com.

Mason Graphite Inc. On Behalf of the Board

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Forward-looking information is based on assumptions management believes to be reasonable at the time such statements are made, including but not limited to, continued exploration activities, no material adverse change in metal prices, exploration and development plans proceeding in accordance with plans and such plans achieving their stated expected outcomes, receipt of required regulatory approvals, and such other assumptions and factors as set out herein. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in the forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such forward-looking information. Such forward-looking information has been provided for the purpose of assisting investors in understanding the Company's business, operations and exploration plans and may not be appropriate for other purposes. Accordingly, readers should not place undue reliance on forward-looking information. Forward-looking information is made as of the date of this press release, and the Company does not undertake to update such forward-looking information except in accordance with applicable securities laws.

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Photos accompanying this announcement are available at

http://www.globenewswire.com/NewsRoom/AttachmentNg/89399fdd-64da-4f51-aa6a-e92bc22c842a

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