

Termination of Letter of Intent with Raptor Resources for Morocco Subsidiary

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DIDCOT, February 1, 2019 - [Altus Strategies Plc](#) ("Altus" or the "Company") (AIM: ALS; TSX-V: ALTS), the Africa focused exploration project generator, announces that the Letter of Intent ("LOI") with Raptor Resources Ltd ("Raptor"), as announced by the Company on 4th September 2018, has been terminated by mutual consent.

The LOI envisaged Raptor earning a 100% interest in Atlantic Resources Ltd a wholly owned subsidiary of Aterian Resources Ltd, the Company's wholly owned Moroccan focused exploration subsidiary.

The Company will now advance discussions with other third parties who have expressed interest in Aterian. In the meantime the Company's exploration programmes in Morocco are unaffected.

Market Abuse Regulation (MAR) Disclosure

Certain information contained in this announcement would have been deemed inside information for the purposes of Article 7 of Regulation (EU) No 596/2014 until the release of this announcement.

For further information you are invited to visit the Company's website www.altus-strategies.com or contact:

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About Altus Strategies Plc

Altus is a London (AIM: ALS) and Toronto (TSX-V: ALTS) listed, diversified and Africa focused mineral exploration project generator. Through our subsidiaries we discover new projects and attract third party capital to fund their growth, development and ultimately exit optionality. This strategy enables Altus to remain focused on the acquisition of new opportunities to be fed into the project generation cycle and aims to minimise shareholder dilution. Our business model is designed to create a growing portfolio of well managed and high growth potential projects and royalties, diversified by commodity and by country. Altus currently has

eighteen projects in six commodities across six countries. We aim to position our shareholders at the vanguard of value creation, but with significantly reduced risks traditionally associated with investments in the mineral exploration sector.

Cautionary Note Regarding Forward-Looking Statements

Certain statements in this news release contain forward-looking information. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors include without limitation the completion of planned expenditures, the ability to complete exploration programmes on schedule and the success of exploration programmes. Readers are cautioned not to place undue reliance on the forward-looking information, which speak only as of the date of this news release.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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