

# Osisko Metals Files Pine Point Project Technical Report

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MONTREAL, Jan. 21, 2019 - [Osisko Metals Inc.](#) (the "Company" or "Osisko Metals") (TSX:OM; FRANKFURT: OB51) announces that further to its news release dated December 6, 2018 announcing an Inferred Mineral Resource Estimate for its 100% owned Pine Point project, located near Hay River, in the Northwest Territories of Canada, it has today filed the associated National Instrument 43-101 technical report. The report, entitled "Technical Report on January 18, 2019" is dated effective December 20, 2018 and was prepared by Jeffrey Cassoff P. Eng., Colin Hardie P. Eng., and Pierre-Luc Richard P. Geo., of BBA Inc., supporting the disclosure of the independent Inferred Mineral Resource estimate.

A copy of the report can be found at [www.sedar.com](http://www.sedar.com) and on the Company's website.

## About Osisko Metals

Osisko Metals is a Canadian exploration and development company creating value in the base metal space with a focus on zinc mineral assets. The Company controls Canada's two premier zinc mining camps. The Company's flagship, the Pine Point Mining Camp ("PPMC"), located in the Northwest Territories, has an Inferred Mineral Resource of 38.4 Mt grading 4.58% zinc and 1.85% lead, making it the largest high grade, pit constrained zinc deposit in Canada. Within the Bathurst Mining Camp ("BMC"), located in northern New Brunswick, the Company is focused on drilling and developing the Key Anacon Project, which has a historical resource of 1.87Mt grading 9.56% Zn+Pb and which previously had only sporadic exploration work since the 1960's. In 2019, the Company will continue to diligently develop and explore in order to confirm and grow both projects. In Québec, the Company owns 42,000 hectares that cover 12 grass-root zinc targets that will be selectively advanced through exploration.

*The above-mentioned historical resources for the Key Anacon Project, obtained from the New Brunswick Ministry of Energy, Mines and Petroleum Mineral Occurrence Database, do not conform to National Instrument 43-101 standards. The Company is reporting the historical estimates for reference purposes only. Neither Osisko Metals nor its consultants have completed sufficient work to verify the historical estimates and a Qualified Person has not done sufficient work to classify the historical estimates as NI 43-101 compliant mineral resource. There is no guarantee that such work will allow conversion of such historical resources. The potential of the Key Anacon Project and the adjacent Osisko Metals claims are considered to be excellent based on the presence of this deposit hosted within the strike length of the favorable Brunswick Horizon, with alteration and folding typically associated in BMC deposits.*

For further information on Osisko Metals, visit [www.osiskometals.com](http://www.osiskometals.com) or contact:

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## Cautionary Note Regarding Forward-Looking Information

*This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation based on expectations, estimates and projections as at the date of this news release. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by*

*such forward-looking information. Forward-looking information in this news release includes, but is not limited to, the use of proceeds of the Offering; the timing and ability of the Corporation, if at all, to obtain final approval of the Offering from the TSX Venture Exchange; an exemption being available under MI 61-101 and Policy 5.9 of the TSX Venture Exchange from the minority shareholder approval and valuation requirements for each related party transaction; objectives, goals or future plans; statements regarding exploration results and exploration plans. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, capital and operating costs varying significantly from estimates; the preliminary nature of metallurgical test results; delays in obtaining or failures to obtain required governmental, environmental or other project approvals; uncertainties relating to the availability and costs of financing needed in the future; changes in equity markets; inflation; fluctuations in commodity prices; delays in the development of projects; the other risks involved in the mineral exploration and development industry; and those risks set out in the Corporation's public documents filed on SEDAR at [www.sedar.com](http://www.sedar.com). Although the Corporation believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Corporation disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.*

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.*

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