

Purepoint Uranium Group Inc: Commences Drilling at Hook Lake

21.01.2019 | [CNW](#)

TORONTO, Jan. 21, 2019 - [Purepoint Uranium Group Inc.](#) (the "Company" or "Purepoint") (TSX: PTU.V) announced today that equipment and crews have been mobilized and drilling has commenced at the Hook Lake JV, a project owned jointly by [Cameco Corp.](#) (39.5%), Orano Canada Inc. (39.5%) and [Purepoint Uranium Group Inc.](#) (21%). The project lies on the southwestern edge of Saskatchewan's Athabasca Basin and is adjacent to and on trend with recent high-grade uranium discoveries including Fission Uranium's Triple R deposit and NexGen's Arrow deposit.

Highlights:

- The two drill program anticipates 6,600 metres of diamond drilling, approximately 17 holes;
- One drill has begun drilling at the Dragon zone and will move north along the primary shear to complete six holes;
- The second drill will test the Spitfire mineralization at a depth of approximately 500 metres before moving on to the Derkson Corridor;
- Ten diamond drill holes have been planned to begin testing the Derkson Corridor, just east of and parallel to the Patterson Lake Corridor, where historic initial drilling in 1978 by SMDC discovered uranium mineralization;
- The entire program is expected to be complete by April 2019;
- Updated maps are now available on the Company's website at <https://purepoint.ca/projects/hook-lake/>.

Derkson Corridor

Historic exploration efforts in the Patterson area focused on the Derkson Corridor, where SMDC encountered uranium mineralization near the unconformity averaging 0.24% U₃O₈ and 1.35% Ni over 2.5 metres in 1978. Drill holes along this trend encountered very encouraging clay basement alteration but were typically completed only 30 to 40 metres past the unconformity. Based on the geologic setting of the Patterson Corridor mineralization, it is considered that the historic shallow drilling along the Derkson Corridor did not properly test for basement-hosted uranium deposits.

Ten holes are planned at depths of approximately 250 metres each (two to three times deeper than historic efforts) in hopes of opening up a new structural corridor of discovery in the south-west Athabasca Basin.

Hook Lake JV Project

The Hook Lake JV project is owned jointly by [Cameco Corp.](#) (39.5%), Orano Canada Inc. (39.5%) and [Purepoint Uranium Group Inc.](#) (21%) and consists of nine claims totaling 28,598 hectares situated in the southwestern Athabasca Basin. The Hook Lake JV is considered one of the highest quality uranium exploration projects in the Athabasca Basin due to its location along the prospective Patterson Lake trend and the relatively shallow depth to the unconformity.

Current exploration is targeting the Patterson Lake Corridor that hosts Fission's Triple R Deposit (indicated mineral resource 87,760,000 lbs U₃O₈ at an average grade of 1.82% U₃O₈), NexGen Energy's Arrow Deposit (indicated mineral resource 256,600,000 lbs U₃O₈ at an average grade of 4.03%) and the Spitfire Discovery by the Hook Lake JV as well as the Derkson Corridor.

About Purepoint

[Purepoint Uranium Group Inc.](#) is focused on the precision exploration of its ten projects in the Canadian

Athabasca Basin, the world's richest uranium region. Established in the Athabasca Basin well before the initial resurgence in uranium earlier last decade, Purepoint's flagship project is the Hook Lake Project, a joint venture with two of the largest uranium producers in the world, [Cameco Corp.](#) and Orano Canada Inc. The Hook Lake JV is on trend with recent high-grade uranium discoveries including Fission Uranium's Triple R Deposit, NexGen's Arrow Deposit and Purepoint's Spitfire discovery.

Scott Frostad BSc, MASc, PGeo, Purepoint's Vice President, Exploration, is the Qualified Person responsible for technical content of this release.

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

Contact

please contact: [Purepoint Uranium Group Inc.](#), Chris Frostad, President and CEO, (416) 603-8368,

~~View original content to download~~

~~WWW.PUREPOINT.CA, WWW.TWITTER.COM/PUREPOINTU3O8~~

~~Multimedia: http://www.prnewswire.com/news-releases/purepoint-uranium-group-inc-commences-drilling-at-hook-lake-3~~

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

SOURCE: [Purepoint Uranium Group Inc.](#)

<https://www.rohstoff-welt.de/news/317487--Purepoint-Uranium-Group-Inc--Commences-Drilling-at-Hook-Lake.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).