

# Gespeg Signs a Letter of Agreement to Acquire the Montauban project from DNA Canada Inc and Joins Osisko Metals as JV Partner

17.01.2019 | [GlobeNewswire](#)

*THIS NEWS RELEASE IS NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES NOR FOR DISSEMINATION IN THE UNITED STATES*

SASKATOON, Jan. 17, 2019 - GESPEG COPPER RESOURCES INC. (TSX-V: GCR) (the "Company" or "Gespeg") is pleased to announce the signature of a Letter of Agreement (the "of Agreement") with DNA Canada Inc. ("DNA") pursuant to which Gespeg shall acquire from DNA all the following assets (the "Acquisition"):

1. 152 mining claims and 1 mining concession located in the Montauban and Chavigny townships, in the county of Portneuf, in the province of Québec (the "Property");
2. the buildings, immoveables and other assets and permits located on, or with respect to the Property,
3. and the rights and obligations of DNA pursuant to the Option Agreement dated December 5, 2018 between DNA and Osisko Metals Incorporated with respect to the Property (see DNA press released of December 12<sup>th</sup>, 2018).

This acquisition will allow Gespeg to develop and to evaluate the four (4) tailings sites from past production that are found at the Montauban project. The Company has already begun exploration and evaluation work at the property and will update shareholders in the next coming weeks.

Sylvain Laberge, President & CEO of Gespeg, "We are extremely pleased with this acquisition, as it will take the Company to the next level. Furthermore, having the geological knowledge and technical expertise from the Osisko Metals team, who will be acting as operator for the exploration of base metals on the property, will be an added value, and allow us the opportunity to focus on the precious metals";

The completion of the Acquisition is subject to its approval by the shareholders of DNA and the TSX-V.

## Terms of the Acquisition

The Acquisition shall be completed by Gespeg in consideration of the issuance by Gespeg to DNA of a convertible debenture for an aggregate capital amount of \$2,267,295 (the "Debenture").

- The Debenture shall not bear any interest, shall mature on January 15th, 2021 and shall be convertible in common shares of Gespeg as follows:
  1. a first tranche of 20,000,000 common shares of Gespeg on the date that is 4 months and 1 day following the execution of the Formal Agreement;
  2. only if the first tranche of 20,000,000 shares referred to in i) above has been distributed by DNA to its shareholders, a second tranche of 25,576,500 common shares of Gespeg on the date that is 8 months following the execution of the Formal Agreement;
  3. only if the second tranche of 25,576,500 shares referred to in ii) above has been distributed by DNA to its shareholders, a third tranche of 30,000,000 common shares of Gespeg on the date that is 12 months following the execution of the Formal Agreement.
- DNA will retain a 2% NSR on all of the precious metal's properties production, of which each half (1%) can be bought back for \$500,000.
- Gespeg shall also i) assume certain current outstanding debts of DNA up to a maximum aggregate amount of \$150,000 and ii) be responsible for all liabilities owed to the City of Notre-Dame-de-Montauban and shall have to negotiate a new lease with it.

About Gespeg: Gespeg is an exploration company with a focus in underexplored regions "Montauban,

Gaspé, Québec. With a dedicated management team, the Company's goal is to create shareholder value through the discovery of new deposits.

GESPEG COPPER RESOURCES INC.

(signed) "Sylvain Laberge"

Sylvain Laberge  
President and CEO  
514.702.9841  
slaberge@gespegcopper.com

Some of the statements contained in this press release are forward-looking statements and information within the meaning of applicable securities laws. Forward-looking statements and information can be identified by the use of words such as "expects", "intends", "is expected", "potential", "suggests" or variations of such words or phrases, or statements that certain actions, events or results "may", "could", "should", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements and information are not historical facts and are subject to a number of risks and uncertainties beyond the Company's control. Actual results and developments are likely to differ, and may differ materially, from those expressed or implied by the forward-looking statements contained in this news release. Accordingly, readers should not place undue reliance on forward-looking statements. The Company undertakes no obligation to update publicly or otherwise revise any forward-looking statements, except as may be required by law.

Neither TSX Venture Exchange nor its Regulations Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

---

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/317355--Gespeg-Signs-a-Letter-of-Agreement-to-Acquire-the-Montauban-project-from-DNA-Canada-Inc-and-Joins-Osisko->

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).