

GGX Gold Intersects 129 G/T Gold and 1,154 G/T Silver over 7.28 Meters Diamond Drilling Program at COD Vein

11.01.2019 | [ACCESS Newswire](#)

VANCOUVER, January 11, 2019 - [GGX Gold Corp.](#) (TSX-v: GGX), (OTCQB: GGXXF), (FRA: 3SR2) (the "Company" or "GGX") is pleased to announce it has received drill core analytical results for drill holes COD18-65 to COD18-67 completed during the November 2018 diamond drilling program at its Gold Drop Property near Greenwood, southern British Columbia. COD18-67 intersected near-surface high-grade gold and silver with significant tellurium in the COD quartz vein. COD18-67 tested the southwest region of the COD vein in an area of prior high-grade gold drill intercepts. The mineralized COD vein system has been traced by drilling and / or trenching for approximately 400 meter strike length and is open to the northeast, at depth and possibly to the southwest. Highlights for COD18-67 include:

- 129 g/t gold and 1,154 g/t silver over 7.28 meter core length (majority of samples greater than the upper 500 g/t analytical limit for tellurium).
- High-grade quartz vein intersection is near-surface (18 to 23 meters vertical depth).
- Part of exploratory shallow drilling designed to define high-grade mineralization and expand the understanding of controls on mineralization.
- Telluride mineralization is common in vein intersection. Visible gold in one section.

Image: <https://www.accesswire.com/users/newswire/images//01112019GGX1.jpg>

The November 2018 diamond drilling program (11 drill holes: COD18-61 to COD18-71) tested the southwest region of the COD vein in an area of high-grade gold and silver mineralization. The COD vein is located in the Gold Drop Southwest Zone. Prior 2018 drill holes in this part of the COD vein intersected near-surface high-grade gold and silver mineralization (News Releases of August 15 and 22, 2018). These include (core length):

- COD18-45: 50.1 g/t gold and 375 g/t silver over 2.05 meters

(including 167.5 g/t gold, 1,370 g/t silver & >500 g/t tellurium over 0.46 meters).

- COD18-46: 54.9 g/t gold and 379 g/t silver over 1.47 meters

(including 223 g/t gold, 1,535 g/t silver & > 500 g/t tellurium over a 0.30 meters).

- Approximate 20 meter (COD18-45) to 23 meter (COD18-46) vertical depth of high grade gold and silver mineralization.

Drill holes COD18-45 and COD18-46 were drilled at 45 and 50 degree dips to the west from the same site to intersect the northeast-southwest striking COD vein.

Intersections exceeding 1 g/t gold for drill holes COD18-65 to COD18-67 are listed in the table below. Since true widths cannot be accurately determined from the information available the core lengths (meters) are reported.

Hole ID	From (m)	To (m)	Length (m)	Au (g/t)	Ag (g/t)	Te (g/t)	Description
COD18-66	16.35	16.75	0.40	1.02	6.22	3.46	Quartz veinlet & altered wall rock.
COD18-66							

22.96

23.90

Quartz vein

COD18-67	23.19	30.47	7.28	129.1	1,154.9		Quartz vein with +/- tellurides
COD18-67	incl. 23.58	23.95	0.37	106	1250	>500	Quartz vein with tellurides & VG
COD18-67	incl. 24.50	27.63	3.13	232.1	2,001.1	>500	Quartz vein with +/- tellurides
COD18-67	incl. 29.70	30.47	0.77	143	1,372.9	>500	Quartz vein with tellurides

Samples of felsic intrusive wall rock adjacent to the high grade vein in COD18-67 returned low grade gold values of 0.77 g/t (22.00-23.19 meters) and 0.57 g/t (30.47-32.72 meters).

Image: <https://www.accesswire.com/users/newswire/images//01112019GGX2.jpg>

Image: <https://www.accesswire.com/users/newswire/images//01112019GGX3.png>

All of the November 2018 drill holes were collared within 25 meters of holes COD18-45 and COD-46, the objective to define the high-grade mineralization in this part of the COD vein and to provide information on the controls on mineralization. Holes COD18-61 to COD18-66 were drilled to the west and slightly northwest at dips of 45 to 60 degrees to intersect the approximately northeast striking vein(s). Holes COD18-67 to COD18-71 were drilled at dips of 45 to 60 degrees slightly northeast to intersect the vein(s) at a shallower angle, the objective being to test the continuity of the quartz veining and mineralization.

Analytical results for drill holes COD18-61 to COD18-64 were reported in the Company's News Release of January 9, 2018, the highlight being an intersection of 28.0 g/t gold, 424.7 g/t silver and 150.4 g/t tellurium over 1.17 meter core length in COD18-63.

Image: <https://www.accesswire.com/users/newswire/images//01112019GGX4.jpg>

The drill core was split with half core samples securely packaged and delivered to ALS Canada Ltd. in Vancouver, BC. The core samples were analyzed for gold by Fire Assay-Atomic Absorption and for 48 elements (including silver and tellurium) by Four Acid - ICP-MS. Samples exceeding 100 g/t gold were re-analyzed for gold by Fire Assay - Gravimetric Finish. Samples exceeding 100 g/t silver were re-analyzed for silver by Four Acid - ICP-AES. Samples exceeding 1,500 g/t silver by Four Acid - ICP-AES were re-analyzed for silver by Fire Assay - Gravimetric Finish. Quality control (QC) samples were inserted at regular intervals.

Gold and silver bearing quartz veins occur in multiple regions on the property with high grade gold reported (samples exceeding 1 oz. / ton gold reported).

Historic gold and silver production occurred at the Gold Drop, North Star, Amandy and Roderick Dhu vein systems.

David Martin, P.Ge., a Qualified Person as defined by NI 43-101, is responsible for the technical information contained in this News Release.

"With each additional drill program, we are significantly improving the gold grade mineralization of the COD Vein. We continue to expand the known strike length of the mineralized vein system, which remains open in several directions. With another new near-surface high-grade gold-zone and increasing strike length, we are very satisfied with the results generated and optimistic on the gold potential of the Gold Drop project." comments Barry Brown, President.

Image: <https://www.accesswire.com/users/newswire/images//01112019GGX5.png>

On Behalf of the Board of Directors,
Barry Brown, Director
604-488-3900

Office@GGXGold.com

Investor Relations:

Mr. Jack Singh, 604-488-3900 ir@GGXgold.com

" We don't have to do this, we get to do this "
The Crew

To view the Original News release with pictures please go to the website or contact the company.

Image: <https://www.accesswire.com/users/newswire/images//01112019GGX6.jpg>

Forward Looking Information

This news release includes certain statements that constitute "forward-looking information" within the meaning of applicable securities law, including without limitation, the Company's information and statements regarding or inferring the future business, operations, financial performance, prospects, and other plans, intentions, expectations, estimates, and beliefs of the Company. Such statements include statements regarding the completion of the proposed transactions. Forward-looking statements address future events and conditions and are necessarily based upon a number of estimates and assumptions. These statements relate to analyses and other information that are based on forecasts of future results, estimates of amounts not yet determinable and assumptions of management. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects" or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "estimates" or "intends", or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved), and variations of such words, and similar expressions are not statements of historical fact and may be forward-looking statements. Forward-looking statement are necessarily based upon several factors that, if untrue, could cause the actual results, performances or achievements of the Company to be materially different from future results, performances or achievements express or implied by such statements. Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future, including the price of gold and other metals, anticipated costs and the ability to achieve goals, and the Company will be able to obtain required licenses and permits. While such estimates and assumptions are considered reasonable by the management of the Company, they are inherently subject to significant business, economic, competitive and regulatory uncertainties and risks including that resource exploration and development is a speculative business; that environmental laws and regulations may become more onerous; that the Company may not be able to raise additional funds when necessary; fluctuating prices of metals; the possibility that future exploration, development or mining results will not be consistent with the Company's expectations; operating hazards and risks; and competition. There can be no assurance that economic resources will be discovered or developed at the Gold Drop Property. Accordingly, actual results may differ materially from those currently anticipated in such statements. Factors that could cause actual results to differ materially from those in forward looking statements include continued availability of capital and financing and general economic, market or business conditions, the loss of key directors, employees, advisors or consultants, equipment failures, litigation, competition, fees charged by service providers and failure of counterparties to perform their contractual obligations. Investors are cautioned that forward-looking statements are not guarantees of future performance or events and, accordingly are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty of such statements. The forward-looking statements included in this news release are made as of the date hereof and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

SOURCE: [GGX Gold Corp.](#)

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/316902--GGX-Gold-Intersects-129-G-T-Gold-and-1154-G-T-Silver-over-7.28-Meters--Diamond-Drilling-Program-at-COD-V>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).