Fabled Copper Corp. Provides Information on 2018 Field Program and Results of AGM

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Vancouver, January 11, 2019 - <u>Fabled Copper Corp.</u> ("FCO.V") ("Fabled" or the "Company") is pleased to provide a summary of a short 2018 field program carried out on the Muskwa Copper District, and announce that all proposed resolutions were approved at the Company's Annual General Meeting of Shareholders held on December 19, 2018 (the "AGM").

2018 Field Program

Fabled completed a short program over the total area of the Muskwa Copper District, an area 55 km long and 35 km wide. This area contains the historic Churchill Copper Mine, the Magnum Mine and the Davis Keayes Mine, all of which were worked from 1968 to 1974, when they were closed down due to provincial political decisions. The purpose of the program was to determine the timing of mafic dyke emplacements compared to quartz veining and copper mineralization. An attempt was made to check on differences between mineralization from south to north. Although the Magnum Copper Mine and the Davis Keays Mine are not part of the Fabled property package, samples were taken from both properties in order to reflect a more complete picture of the mineralized area. Rock samples, taken from the Toro Property (Churchill Mine), Magnum Copper Mine, Davis Keays Mine and the Neil Deposits were prepared into polished thin sections and examined petrographically. Whole rock analysis was performed on splits of the same samples so that whole rock information could guide the petrographic analysis.

The area underwent a long period of compression during the mountain building sequence. A period of extension followed causing a large swarm of north to northwest trending fractures in the Proterozoic carbonates. The petrographic analysis suggests the following sequence of events. Diabase dykes came up along most of these vertical fractures. Quartz veins and quartz breccias followed the dykes in a few of these fractures. Copper mineralization in the form of chalcopyrite and chalcocite was the last event to occur mineralizing the veins and breccias. An interesting item of note is the large magnetic anomalies at depth suggesting mafic plutons lie below the mineralized areas and were possibly the source of the copper mineralization. Petrological and analytical results suggest this was an extensive hydrothermal system with significant potassium alteration of the dykes and the mineralized sediments. The system was relatively cool as there is no sign of thermal alteration of the carbonates such as skarns and mantos.

Fabled will use the information derived from this short field program to inform its 2019 program.

AGM Results

- Fabled held its 2018 AGM on December 19, 2018. All resolutions proposed by management of the Company were passed.
- The number of directors was set at four (4) and shareholders approved the re-election of David W. Smalley, Michael B. Harrison, Peter J. Hawley and Luc Pelchat as directors.
- Davidson & Company, Chartered Accountants, were re-appointed as auditors of the Company for the ensuing year and the directors have been authorized to fix their remuneration.
- Also reapproved was the Company's stock option plan. The Company's stock option plan will remain a 10% "rolling" plan.

Management and the Board would like to thank Fabled's shareholders for their continued support.

About Fabled

Fabled is a publicly listed (TSX-V:FCO) mineral exploration company whose primary business interest is in the Muskwa copper property located in Northern British Columbia. Further information about the Muskwa Property can be found in the 43-101 Technical Report on the Muskwa Project filed under the Company's

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profile on SEDAR at www.sedar.com

For further information please contact:

Eugene A. Hodgson, President Fabled Copper Corp.
Phone: (604) 805-6600
ehodgson@fabledcopper.com

The technical information contained in this news release has been approved by John Kowalchuk, P.Geo., Vice President Exploration of Fabled, who is a Qualified Person as defined in National Instrument 43-101 - Standards of Disclosure for Mineral Projects.

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