

Barkerville Gold Intersects 9.85 g/t Gold Over 10.40 Meters and 8.96 g/t Gold Over 8.60 Meters

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HIGH-GRADE INTERCEPTS INCLUDE 102.50 G/T GOLD OVER 0.60 METER, 180.50 G/T GOLD OVER 0.55 METER, 169.50 G/T GOLD OVER 0.50 METER

TORONTO, Jan. 10, 2019 - Barkerville Gold Mines Ltd. (TSXV: BGM) (the "Company" or "Barkerville") is pleased to announce drilling results of 50 holes from the 2018 Cow Mountain exploration and category conversion program at the Company's flagship Cariboo Gold Project. The recent drilling results demonstrate continuity of high grade gold mineralization within vein corridors and extensions down dip and down plunge. A total of 63,970 meters in 231 holes were drilled on Cow Mountain during the 2018 drill program.

Recent highlights from the Cow Mountain exploration and delineation program include 10.47 g/t Au over 7.30 meters in hole CM-18-164, located 20 meters down dip from CM-18-159, that intersected 8.70 g/t Au over 3.35 meters within an existing vein corridor. CM-18-153 intersected 8.96 g/t Au over 8.60 meters, including high grade intercepts of 17.40 g/t Au over 0.85 meter, 9.35 g/t Au over 0.50 meter and 33.30 g/t Au over 0.70 meter.

Selected Drilling Highlights:

- CM-18-151: 29.87 g/t Au over 3.85meters including 102.50 g/t Au over 0.60 meters
- CM-18-153: 8.96 g/t Au over 8.60 meters
- CM-18-158: 9.85 g/t Au over 10.40 meters
- CM-18-159: 169.50 g/t Au over 0.50 meter
- CM-18-159: 8.70 g/t Au over 3.35 meters
- CM-18-164: 10.47 g/t Au over 7.30 meters
- CM-18-172: 9.08 g/t Au over 4.55 meters
- CM-18-172: 35.32 g/t Au over 3.50 meters including 180.50 g/t Au over 0.55 meter
- CM-18-178: 73.70 g/t Au over 0.70 meter
- CM-18-186: 10.39 g/t Au over 3.65 meters
- CM-18-187: 11.09 g/t Au over 3.10 meters
- CM-18-197: 7.05 g/t Au over 6.65 meters
- CM-18-198: 45.50 g/t Au over 0.95 meter

True widths are estimated to be 50 to 75% of reported core length intervals. Intervals not recovered by drilling were assigned zero grade. Top cuts have not been applied to high grade assays.

A drill hole location plan map and section are presented below. Detailed drilling results are presented at the end of this release. The Cow Mountain 3D deposit model with assay highlights is located on the Company's website:

[Barkerville Gold Mines Ltd.](#) 3D Deposit Model

The drill program at Cow Mountain was designed to infill and expand high-grade gold-mineralized vein corridors modelled in the May 2018 Cow Mountain resource estimate. Vein corridors are defined as a high-density network of mineralized quartz veins within the sandstones. Mineralized quartz veins on the Cariboo Gold Project are overall sub-vertical dip and northeast strike. These corridors have been defined from surface to a vertical depth of up to 300 meters and remain open for expansion at depth and down plunge. Gold grades are intimately associated with vein-hosted pyrite as well as pyritic, intensely silicified wall rock haloes in close proximity to the veins.

Qualified Persons

Exploration activities at the Cariboo Gold Project are administered on site by the Company's Project Geologists, Kyle Orr and Felipe Castaneda. As per National Instrument 43-101 Standards of Disclosure for Mineral Projects, Maggie Layman, P.Ge. Vice President Exploration, is the Qualified Person for the Company and has prepared, validated and approved the technical and scientific content of this news release. The Company strictly adheres to CIM Best Practices Guidelines in conducting, documenting, and reporting its exploration activities on the Cariboo Gold Project.

Quality Assurance & Quality Control

Once received from the drill and processed, all drill core samples are sawn in half, labelled and bagged. The remaining drill core is subsequently stored on site at the Company's secure facility in Wells, BC. Numbered security tags are applied to lab shipments for chain of custody requirements. The Company inserts quality control (QC) samples at regular intervals in the sample stream, including blanks and reference materials with all sample shipments to monitor laboratory performance. The QAQC program was designed and approved by Lynda Bloom, P.Geo. of Analytical Solutions Ltd., and is overseen by the Company's Qualified Person, Maggie Layman, P.Geo, Vice President Exploration.

Drill core samples are submitted to ALS Geochemistry's analytical facility in North Vancouver, British Columbia for preparation and analysis. The ALS facility is accredited to the ISO/IEC 17025 standard for gold assays and all analytical methods include quality control materials at set frequencies with established data acceptance criteria. The entire sample is crushed, and 250 grams is pulverized. Analysis for gold is by 50g fire assay fusion with atomic absorption (AAS) finish with a lower limit of 0.01 ppm and upper limit of 100 ppm. Samples with gold assays greater than 100 ppm are re-analyzed using a 1,000g screen metallic fire assay. A selected number of samples are also analyzed using a 48 multi-elemental geochemical package by a 4-acid digestion, followed by Inductively Coupled Plasma Atomic Emission Spectroscopy (ICP-AES) and Inductively Coupled Plasma Mass Spectroscopy (ICP-MS).

About Barkerville Gold Mines Ltd.

The Company is focused on developing its extensive mineral rights package located in the historical Cariboo Mining District of central British Columbia. Barkerville's Cariboo Gold Project mineral tenures cover 1,950 square kilometres; along a strike length of 67 kilometres which includes several past producing placer and hard rock mines, making it one of the most well-endowed land packages in British Columbia. Since the management change in mid-2015, the Company has unlocked the fundamental structural controls of gold mineralization. The Company's Brownfield's exploration team is focused on developing and delineating a mineable resource within the 7 kilometers of principle project area located near the town of Wells, British Columbia. The Company's Greenfield's team is developing quality exploration assets throughout the remaining land package through systematic, scientific, exploration. The operation's team is focused on developing and mining the Bonanza Ledge and BC Vein deposits on Barkerville Mountain. This operation allows the company to generate near term cash flow, train a local work force, keeps the present mining permit active, and de-risk's the project through staged production growth. Processing of material from these deposits is processed at the QR mill. QR is a fully owned, permitted mill and tailings facility, located approximately 110 kilometres away from Wells, and can be accessed by an all-season road.

Cautionary Statement on Forward -Looking Information

Neither the TSX Venture Exchange ('TSXV') nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. This news release contains forward-looking information which is not comprised of historical facts. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this news release includes, but is not limited to, the Company's objectives, goals or future plans, statements regarding exploration results and exploration plans. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, capital and operating costs varying significantly from estimates, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, fluctuations in commodity prices, delays in the development of projects and the other risks involved in the mineral exploration and development industry, and those risks set out in the Company's public documents filed on SEDAR. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

Table 1: Length Weighted Gold Composites from Cow Mountain

HOLE ID	FROM	TO	LENGTH (M)	AU (G/T)
CM-18-151	37.50	39.20	1.70	19.52
Including	37.50	38.00	0.50	58.40
And	38.70	39.20	0.50	7.43
	50.60	53.00	2.40	3.95
Including	51.50	52.00	0.50	7.56
And	52.50	53.00	0.50	6.41
	73.70	74.20	0.50	6.26
	89.50	93.35	3.85	29.87
Including	89.50	90.05	0.55	10.10
And	90.05	90.65	0.60	102.50
And	92.60	93.35	0.75	59.20
	217.50	218.00	0.50	4.83
CM-18-152	75.60	76.10	0.50	4.48
	250.50	253.35	2.85	7.86
Including	250.50	251.25	0.75	26.40
	273.15	273.65	0.50	17.15
	283.20	283.70	0.50	26.10
	359.80	360.80	1.00	7.01
CM-18-153	237.90	246.50	8.60	8.96
Including	241.20	242.05	0.85	17.40
And	242.05	242.55	0.50	9.35
And	244.15	244.85	0.70	33.30
	251.25	251.75	0.50	6.79
	262.30	262.80	0.50	4.38
CM-18-154	48.00	48.60	0.60	6.46
CM-18-155 No Significant Assays				
CM-18-156	63.00	63.50	0.50	7.25
	106.00	106.50	0.50	4.20
	148.35	148.85	0.50	24.30
	181.00	182.50	1.50	4.81

CM-18-157	43.60 44.20 0.60	4.62
CM-18-158	189.10 199.50 10.40	9.85
Including	189.10 190.10 1.00	48.90
And	190.10 190.80 0.70	10.20
And	194.50 195.10 0.60	9.78
And	195.10 196.00 0.90	16.85
And	197.20 198.00 0.80	16.55
	239.50 240.00 0.50	4.98
	273.90 274.50 0.60	4.36
	399.70 401.35 1.65	8.35
Including	400.60 401.35 0.75	10.70
CM-18-159	140.70 141.20 0.50	169.50
	150.60 151.20 0.60	8.25
	157.20 161.15 3.95	5.50
Including	158.20 159.00 0.80	14.55
And	159.00 160.00 1.00	8.76
	203.40 205.90 2.50	8.38
Including	205.20 205.90 0.70	27.20
	217.50 218.00 0.50	4.81
	233.30 233.80 0.50	8.43
	242.70 243.40 0.70	4.75
	339.20 341.70 2.50	6.75
Including	340.00 340.70 0.70	7.50
And	340.70 341.70 1.00	8.76
	347.55 348.05 0.50	8.10
	349.65 353.00 3.35	8.70
Including	349.65 350.65 1.00	15.65
And	352.35 353.00 0.65	18.85
	359.90 360.40 0.50	8.13
CM-18-160	177.50 178.15 0.65	8.64
	250.85 252.00 1.15	10.52
Including		

250.85

251.50

	328.15 329.00 0.85	5.14
CM-18-161	52.70 53.75 1.05	19.65
	57.40 57.90 0.50	10.00
	66.45 67.00 0.55	4.97
	114.30 115.00 0.70	21.70
	189.50 195.00 5.50	4.78
Including	191.00 192.00 1.00	11.05
And	193.50 195.00 1.50	7.19
CM-18-162	109.40 110.00 0.60	17.10
	118.90 119.50 0.60	11.20
CM-18-163	67.50 72.00 4.50	4.90
Including	67.50 68.30 0.80	15.40
And	71.20 72.00 0.80	8.33
	189.90 190.50 0.60	12.75
CM-18-164	194.10 194.80 0.70	14.45
	201.90 202.40 0.50	6.33
	221.60 222.10 0.50	21.40
	223.60 224.20 0.60	4.40
	230.50 231.00 0.50	21.80
	241.20 241.70 0.50	8.11
	246.50 247.00 0.50	5.14
	257.25 257.75 0.50	4.51
	303.70 304.25 0.55	4.00
	321.30 321.80 0.50	5.39
	348.80 350.45 1.65	18.35
Including	348.80 349.45 0.65	15.05
And	349.95 350.45 0.50	40.50
	360.20 360.70 0.50	9.44
	365.70 373.00 7.30	10.47
Including	365.70 366.25 0.55	49.30
And	368.00 368.75 0.75	23.20
And		

369.45

370.15

And	371.40 372.20 0.80	11.95
CM-18-165	74.50 76.00 1.50	5.02
	80.35 81.00 0.65	4.98
	118.00 118.60 0.60	18.10
CM-18-166	119.25 119.75 0.50	5.76
	122.50 123.00 0.50	18.60
	135.00 135.50 0.50	5.48
	137.40 138.00 0.60	4.70
	179.20 180.00 0.80	4.36
	196.25 197.20 0.95	5.55
	362.30 362.85 0.55	5.64
	469.25 469.70 0.45	4.78
CM-18-167	118.80 120.80 2.00	10.47
Including	120.30 120.80 0.50	22.50
	129.00 129.90 0.90	9.34
	138.10 138.60 0.50	7.29
	180.30 181.60 1.30	10.85
	246.60 247.25 0.65	10.45
	261.45 262.00 0.55	9.66
	308.80 309.53 0.73	9.55
CM-18-168	214.90 215.40 0.50	39.90
	216.00 216.50 0.50	11.70
	246.90 247.50 0.60	11.75
	262.80 263.30 0.50	4.65
CM-18-169	233.80 234.30 0.50	15.10
	267.60 268.35 0.75	14.05
	310.00 310.50 0.50	20.10
	361.45 361.95 0.50	10.50
	365.70 366.20 0.50	10.55
	369.70 370.60 0.90	22.70
	406.25 407.05 0.80	32.90
CM-18-170		

109.85

110.35

17.90

	144.10 144.65 0.55	23.80
	174.45 175.25 0.80	6.10
	211.65 212.85 1.20	26.66
Including	212.35 212.85 0.50	35.00
	322.15 323.05 0.90	5.19
CM-18-171 No Significant Assays		
CM-18-172	176.25 180.80 4.55	9.08
Including	179.20 179.75 0.55	46.30
And	179.75 180.30 0.55	9.08
And	180.30 180.80 0.50	9.56
	277.55 281.05 3.50	35.32
Including	277.55 278.10 0.55	180.50
And	279.30 280.00 0.70	14.15
And	280.00 281.05 1.05	12.10
	373.10 375.00 1.90	5.13
Including	374.40 375.00 0.60	10.15
	409.95 412.40 2.45	9.07
Including	409.95 411.00 1.05	11.80
And	411.00 411.85 0.85	9.89
	413.80 414.20 0.40	4.02
CM-18-173	116.00 116.50 0.50	5.16
	134.40 135.00 0.60	10.25
	190.75 191.35 0.60	4.71
	196.40 197.45 1.05	4.34
	240.75 241.85 1.10	11.56
	244.50 245.00 0.50	17.35
	301.90 302.40 0.50	7.29
	321.05 324.55 3.50	8.13
Including	321.05 321.85 0.80	15.60
And	323.85 324.55 0.70	21.10
	332.50 333.00 0.50	11.25
	337.00	

339.00

	Including	338.50 339.00 0.50	16.45
CM-18-174		95.75 96.25 0.50	5.70
		141.00 141.65 0.65	4.16
		165.00 166.30 1.30	17.98
	Including	165.50 166.30 0.80	22.00
		208.40 209.35 0.95	25.30
CM-18-175		154.00 154.50 0.50	6.82
		191.30 191.80 0.50	8.25
		231.50 232.15 0.65	14.60
		253.80 254.30 0.50	6.74
		367.70 369.70 2.00	4.81
	Including	367.70 368.90 1.20	5.40
CM-18-176		127.65 130.55 2.90	5.91
	Including	130.00 130.55 0.55	7.67
CM-18-177		74.80 75.20 0.40	8.27
		107.50 108.00 0.50	5.63
CM-18-178		172.50 173.00 0.50	9.95
		185.25 186.00 0.75	9.69
		246.87 249.50 2.63	4.06
	Including	246.87 247.50 0.63	8.12
	And	249.00 249.50 0.50	5.76
		255.75 257.10 1.35	6.35
		261.10 261.60 0.50	21.90
		268.20 268.90 0.70	73.70
		271.65 272.20 0.55	6.96
		294.00 294.75 0.75	9.49
CM-18-179		121.80 122.30 0.50	10.50
		139.95 141.55 1.60	5.25
		202.80 204.00 1.20	35.44
	Including	202.80 203.50 0.70	44.40
		205.80 206.30 0.50	4.30
		213.00	

214.50

CM-18-180	158.50 159.00 0.50	5.07
	175.00 175.50 0.50	13.40
CM-18-181	70.10 70.60 0.50	7.72
	328.10 328.60 0.50	5.37
CM-18-182	106.90 108.00 1.10	7.48
	128.25 130.50 2.25	5.25
Including	129.00 129.85 0.85	10.85
	197.85 201.80 3.95	7.63
Including	197.85 198.50 0.65	18.80
And	200.20 201.00 0.80	14.60
	292.95 294.20 1.25	6.98
Including	292.95 293.70 0.75	9.78
CM-18-183	223.70 224.20 0.50	64.80
	261.55 262.00 0.45	4.87
	283.60 286.50 2.90	8.66
Including	283.60 284.10 0.50	8.83
And	284.60 285.45 0.85	18.65
CM-18-184	171.00 172.10 1.10	5.93
Including	171.00 171.50 0.50	10.50
	211.60 212.10 0.50	7.80
	223.20 223.70 0.50	7.73
	226.00 226.50 0.50	41.40
	240.40 242.10 1.70	11.42
Including	240.40 241.00 0.60	9.05
And	241.60 242.10 0.50	27.80
CM-18-185	No Significant Assays	
CM-18-186	95.20 96.60 1.40	19.92
Including	95.20 96.00 0.80	25.30
	122.00 122.50 0.50	4.56
	199.20 201.50 2.30	7.86
Including	201.00 201.50 0.50	21.70
	228.00	

228.50

12.95

	239.50 240.00 0.50	4.73
	261.45 265.10 3.65	10.39
Including	261.45 262.10 0.65	20.80
And	262.10 263.00 0.90	21.50
And	264.55 265.10 0.55	7.78
CM-18-187	49.50 50.50 1.00	21.60
	81.30 81.80 0.50	12.90
	118.30 118.80 0.50	41.50
	148.90 149.60 0.70	5.81
	214.20 217.30 3.10	11.09
Including	214.20 214.70 0.50	9.13
And	214.70 215.40 0.70	17.80
And	216.30 217.30 1.00	15.75
	368.50 369.50 1.00	5.21
CM-18-188	219.00 219.50 0.50	12.85
CM-18-189	92.90 93.60 0.70	5.42
	101.50 104.90 3.40	6.29
Including	102.70 103.25 0.55	34.00
	244.65 245.20 0.55	20.30
	260.40 261.00 0.60	5.41
CM-18-190	62.50 64.00 1.50	4.42
	230.25 230.75 0.50	7.66
	262.15 263.00 0.85	3.76
CM-18-191 No Significant Assays		
CM-18-192	10.75 11.40 0.65	12.20
	69.00 69.50 0.50	5.31
	78.50 79.00 0.50	5.89
	101.50 102.00 0.50	6.43
	172.00 173.50 1.50	6.56
	183.60 184.10 0.50	20.50
	198.20 198.70 0.50	8.32
	235.20	

235.70

12.50

CM-18-193	60.00 60.50 0.50	6.88
CM-18-194	209.85 210.40 0.55	5.37
CM-18-195	67.70 68.40 0.70	6.11
	129.80 130.30 0.50	4.15
	212.15 212.75 0.60	8.37
	224.35 225.00 0.65	5.58
	229.75 230.30 0.55	21.40
CM-18-196	30.00 31.00 1.00	5.73
	79.10 79.60 0.50	14.70
	135.70 136.70 1.00	9.61
Including	135.70 136.20 0.50	11.00
	183.00 183.50 0.50	5.93
CM-18-197	12.45 19.10 6.65	7.05
Including	12.45 12.95 0.50	64.20
And	17.45 18.45 1.00	7.78
And	18.45 19.10 0.65	5.72
	44.05 44.55 0.50	52.90
	61.00 62.00 1.00	4.23
	93.00 93.50 0.50	21.90
	117.50 119.00 1.50	10.62
Including	117.50 118.00 0.50	24.10
And	118.50 119.00 0.50	7.73
	176.45 176.95 0.50	5.45
	188.00 188.60 0.60	28.80
CM-18-198	113.30 114.25 0.95	45.50
	120.90 123.00 2.10	4.30
Including	121.55 122.05 0.50	8.95
	218.10 218.65 0.55	11.00
CM-18-199	208.35 209.30 0.95	45.00
	223.50 224.50 1.00	12.20
CM-18-200	83.90 84.75 0.85	11.35
	199.20	

200.00

252.35	253.65	1.30	9.61
261.15	261.95	0.80	7.78
297.15	297.65	0.50	5.40

Table 2: Drillhole Collar Orientations:

HOLE ID	Azimuth	Dip
CM-18-151	125	-50
CM-18-152	137	-54
CM-18-153	134	-56
CM-18-154	129	-60
CM-18-155	121	-58
CM-18-156	286	-66
CM-18-157	140	-51
CM-18-158	129	-48
CM-18-160	130	-52
CM-18-159	118	-54
CM-18-161	284	-60
CM-18-162	325	-45
CM-18-163	326	-65
CM-18-164	138	-47
CM-18-165	152	-47
CM-18-166	131	-49
CM-18-167	120	-56
CM-18-169	137	-51
CM-18-170	136	-50
CM-18-171	123	-53
CM-18-173	124	-53
CM-18-172	139	-52
CM-18-174	132	-56
CM-18-175		

CM-18-176	125	-50
CM-18-177	130	-58
CM-18-178	129	-46
CM-18-179	144	-53
CM-18-168	131	-49
CM-18-180	117	-45
CM-18-181	126	-54
CM-18-182	140	-57
CM-18-185	150	-59
CM-18-183	120	-51
CM-18-184	148	-53
CM-18-186	152	-65
CM-18-187	114	-51
CM-18-188	123	-54
CM-18-189	140	-57
CM-18-190	137	-52
CM-18-191	315	-56
CM-18-192	296	-47
CM-18-195	139	-47
CM-18-193	115	-59
CM-18-194	123	-50
CM-18-196	294	-56
CM-18-197	313	-54
CM-18-198	136	-45
CM-18-199	135	-50
CM-18-200	139	-52

SOURCE: [Barkerville Gold Mines Ltd.](#)

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