

Ethos Announces Re-assay of Pine Pass trenches includes 130 m of 0.54% V₂O₅ within 213 m of 0.47% V₂O₅

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Vancouver, January 9, 2019 - Ethos Gold Corp. (TSXV: ECC) (OTCQB: ETHOF) ("Ethos" or the "Company") has now received lithium metaborate fusion assay results for all assays from Trenches 18PPT1 and 18PPT2 on its Pine Pass vanadium project located in north-eastern British Columbia. The lithium metaborate fusion assay allows for more complete digestion of mineral species versus the ICP-MS with 4 acid-digestion method that was previously used, as discussed in the Company's December 6 and 12, 2018 news releases.

As illustrated below, trenches 18PPT1 and 18PPT2 are located approximately 1.1 km apart along a portion of the east limb syncline vanadiferous horizon subcrop (see corporate presentation at www.ethosgold.com). There is approximately 20 km of prospective subcrop horizon on the Pine Pass property and the planned 2019 exploration program will continue to explore these subcrop horizons including a drill campaign between and north and south of trenches 18PPT1 and 18PPT2.

Figure 1

To view an enhanced version of Figure 1, please visit:
https://orders.newsfilecorp.com/files/1564/42030_efd0ee798421091f_002full.jpg

Trench 18PPT2

The previously reported and new re-assay results for Trench 18PPT2 are summarized below:

Length	Previous	Fusion
(m)	(%V ₂ O ₅)	(%V ₂ O ₅)
29 m	0.45%	0.52%
offset in trench		
130m	0.48%	0.54%

These revised assays for Trench 18PPT2 are plotted on the cross section below:

Figure 2. Trench 18PPT2

To view an enhanced version of Figure 2, please visit:
https://orders.newsfilecorp.com/files/1564/42030_efd0ee798421091f_003full.jpg

Trench 18PPT1

The previously reported and new re-assay results for Trench 18PPT1 are summarized below:

Length	Previous	Fusion
(m)	(%V ₂ O ₅)	(%V ₂ O ₅)
15	0.44%	0.49%
10	unable to get to bedrock	
23	0.47%	0.55%

25	0.25%	0.29%
27	0.45%	0.52%

These revised assays for Trench 18PPT1 are plotted on the cross section below:

Figure 3. Trench 18PPT1

To view an enhanced version of Figure 3, please visit:

https://orders.newsfilecorp.com/files/1564/42030_efd0ee798421091f_004full.jpg

Summary

The lithium metaborate fusion results for trench 18PPT2 were on average 11% higher versus the ICP-MS with 4 acid-digestion method and for trench 18PPT1 were on average 13% higher.

QA/QC, Qualified Person, and Contact

All prior samples were delivered to ALS Chemex in Kamloops and/or North Vancouver, British Columbia for analysis of select elements initially by ICP-MS analysis using 4 acid-digestion. As noted these re-assay results utilized lithium metaborate fusion analysis followed by acid dissolution. Quality control entailed insertion of company standards, blanks, and duplicates into the trench sample stream. In addition, ALS Chemex routinely inserted blanks and standards into the sample stream at the assay laboratory. All reported standard and blank assay values, as well as duplicates were within an acceptable margin of error. Work at Pine Pass is being supervised by Jo Price, M.Sc., MBA, P.Geo, VP Exploration of the Company. She is a Qualified Person as defined under National Instrument 43-101 and has read and approved this release.

For additional information please contact Craig Roberts at 604-682-4750 or view the Company's website, www.ethosgold.com.

Ethos Gold Corp.

Per: "Craig Roberts"

Craig Roberts P.Eng., President & CEO

Forward-Looking Statement Cautions:

This press release contains certain "forward-looking statements" within the meaning of Canadian securities legislation, including statements regarding the Company's planned 2019 exploration program for its Pine Pass project. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are statements that are not historical facts; they are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "aims," "potential," "goal," "objective," "prospective," and similar expressions, or that events or conditions "will," "would," "may," "can," "could" or "should" occur, or are those statements, which, by their nature, refer to future events. The Company cautions that Forward-looking statements are based on the beliefs, estimates and opinions of the Company's management on the date the statements are made and they involve a number of risks and uncertainties. Consequently, there can be no assurances that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Except to the extent required by applicable securities laws and the policies of the TSX Venture Exchange, the Company undertakes no obligation to update these forward-looking statements if management's beliefs, estimates or opinions, or other factors, should change. Factors that could cause future results to differ materially from those anticipated in these forward-looking statements include the risk of accidents and other risks associated with mineral exploration operations, the risk that the Company will encounter unanticipated geological factors, or the possibility that the Company may not be able to secure permitting and other governmental clearances, necessary to carry out the

Company's exploration plans, and the risk of political uncertainties and regulatory or legal changes in the jurisdictions where the Company carries on its business that might interfere with the Company's business and prospects. The reader is urged to refer to the Company's reports, publicly available through the Canadian Securities Administrators' System for Electronic Document Analysis and Retrieval (SEDAR) at www.sedar.com for a more complete discussion of such risk factors and their potential effects

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