Copper Mountain Mining Achieves 2018 Production Guidance and Announces Three-Year Guidance

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VANCOUVER, Jan. 9, 2019 - Copper Mountain Mining Corporation (TSX:CMMC | ASX:C6C) ("Copper Mountain" or the "Company") announces Q4 and full year 2018 production results for its Copper Mountain mine, located in southern British The Company also announces three-year production guidance for 2019 to 2021. All results are reported on a 100% based on the company also announces three-year production guidance for 2019 to 2021.

"We are pleased to finish 2018 strong, achieving guidance across all metrics," said Copper Mountain's President and C Clausen. "As we guided, the fourth quarter was our strongest production quarter. The Copper Mountain mine continues predictably and reliably and in line with plan."

Mr. Clausen added, "We expect production in 2019 to be slightly lower than 2018, but as we move forward, production expected to increase materially. We are also currently advancing our technical work to bring the New Ingerbelle Mineral into Mineral Reserves and integrate those reserves into a new life of mine plan technical report for the Copper Mountai are well advanced on this work and on track to deliver the results in the first quarter of 2019. The integrated life of mine results are not included in our current three-year guidance, and have the potential to add significant production value to Mountain."

Q4 and 2018 Production Results

	Q4 2018	2018	2018 Guidance	Guidance Achieved
Copper production (lbs)	20.63 million	78.85 million	76 to 84 million	?
Copper feed grade	0.30%	0.31%	0.31%	?
Mill throughput (ktpd)	42	40	40	?
Mining rate (ktpd)	214	204	190	?

The Copper Mountain mine produced 78.85 million pounds of copper for the full year of 2018, achieving production guito 84 million pounds of copper. Copper equivalent production for 2018 was 92.4 million pounds, which includes 28,250 gold and 273,910 of silver. Mill throughput averaged approximately 40 ktpd for the year with copper recovery of 80% ar feed grade of 0.31% Cu. Open pit mining averaged 204 ktpd in 2018.

Copper production for the fourth quarter 2018 was the strongest quarter in 2018, as planned. Production was 20.63 mi of copper, 8,125 ounces of gold and 62,710 ounces of silver for a total of 24.5 million pounds of copper equivalent. Mil averaged over 42,097 tonnes per day, with copper recovery of 81% and average feed grade of 0.30% copper. Open pit averaged 214 ktpd in the fourth quarter of 2018.

2019-2021 Guidance

Production for the Copper Mountain mine for the next three years is planned as follows:

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	Production Guidance		
Metal	2019	2020	2021
Copper Equivalent* (Mlbs)	86 to 95	103 to 113	95 to 105
Copper (Mlbs)	72 to 80	86 to 95	81 to 89
Gold (koz)	29.5 to 32.5	31.5 to 35.0	29.5 to 32.5
Silver (koz)	260 to 290	460 to 510	263 to 291

^{*} Copper Equivalent was calculated based on a Copper price of US\$3.00/lb, Gold price of US\$1,300/oz, and a Silver price of US\$17.00/oz

The Company expects production in 2019 to be between 72 and 80 million pounds of copper, with midpoint slightly lower than 2018 as a result of slightly lower grade mined. Mined grade recovers strongly in the later years, with production expected to be between 86 to 95 million pounds in 2020 and 81 to 89 million pounds of copper in 2021. The three year production guidance does not include any production from the New Ingerbelle pit. The Company intends to deliver a Technical Report for an integrated Copper Mountain mine production plan, including the New Ingerbelle pit, in the first quarter of 2019.

Q4 2018 Financial and Operating Results Conference Call and Webcast

Copper Mountain will release Q4 2018 financial and operating results before the market opens on Friday, February 15, 2019. The Company will hold a conference call on Friday, February 15, 2019 at 7:30 am (Pacific Standard Time) for management to discuss the Q4 2018 financial and operating results.

Live Dial-in Information					
Toronto and international:	1 (647) 427-7450				
North America (toll-free):	1 (888) 231-8191				
To participate in the webcast live via computer go to:					
https://event.on24.com/wcc/r/1912233/DA8D8425873C22105A0E0F317371DD61					

Replay Call Information						
Toronto and international:	1 (416) 849-0833	Passcode: 5973748				
North America (toll-free):	1 (855) 859-2056	Passcode: 5973748				

The conference call replay will be available from 12:30 pm (PST) on February 15, 2019 until 20:59 pm PST on February 22, 2019. An archive of the audio webcast will also be available on the company's website at http://www.cumtn.com.

About Copper Mountain Mining Corporation:

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Copper Mountain's flagship asset is the 75% owned Copper Mountain mine located in southern British Columbia near the town of Princeton. The Copper Mountain mine produces about 90 million pounds of copper equivalent per year with a large resource that remains open laterally and at depth. Copper Mountain also has the permitted, development-stage Eva Copper Project in Queensland, Australia and an extensive 4,000 km² highly prospective land package in the Mount Isa area. Copper Mountain trades on the Toronto Stock Exchange under the symbol "CMMC" and Australian Stock Exchange under the symbol "C6C".

Additional information is available on the Company's web page at www.CuMtn.com.

On behalf of the Board of

Copper Mountain Mining Corp.

"Gil Clausen"

Gil Glausen, P.Eng.

Chiffa World; Wice Fresident Corporate Development & Investor Relations, 604-682-2992 Email: letitia.wong@cumtn.com or Dan Gibbons, Investor Relations 604-682-2992 ext. 238 Email: Dan@CuMtn.com; Website: www.CuMtn.com Note: This release contains forward-looking statements that involve risks and uncertainties. These

statements may differ materially from actual future events or results. Readers are referred to the documents, filed by the Company on SEDAR at www.sedar.com, specifically the most recent reports which identify in the forward-looking that could cause actual results to differ from those contained in the forward-looking that well decreased an opportunity. When the forward-looking that well decreased an opportunity with the company undertakes no obligation to review or confirm analysis expectations or estimates.

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