

Sanchez Energy Corp. Receives Notice from NYSE Regarding Additional Continued Listing Standard

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[Sanchez Energy Corp.](#) (NYSE: SN) today announced that it has received notice from the New York Stock Exchange (the "NYSE") that the company does not presently meet the additional NYSE continued listing standard which requires that a company maintain an average market capitalization of at least \$50 million over a period of 30 consecutive trading days, unless at the same time the company's total stockholders' equity is equal to or greater than \$50 million.

In accordance with applicable NYSE procedures, the company plans to timely notify the NYSE that it intends to present a plan to meet the minimum market capitalization requirement. The NYSE provides for a period of 45 days from receipt of the notice to submit a plan advising the NYSE of definitive actions the company has taken, or is taking, that would bring it into conformity with the market capitalization listing standard within 18 months of receipt of the notice. The notice has no immediate impact on the listing of the company's common stock, which will continue to trade on the NYSE subject to the company's compliance with the other continued listing requirements. The company is currently evaluating its available options and developing a plan to return to conformity with the minimum market capitalization requirement.

As previously announced on Dec. 21, 2018, the company was notified by the NYSE that the average closing price of its common stock over a period of 30 consecutive trading days was below \$1.00 per share, which is the minimum average closing price per share required by the NYSE for continued listing. In accordance with applicable NYSE procedures, the company notified the NYSE of its intent to pursue actions to meet the minimum average share price requirement and restore its compliance with the relevant standards within the six-month period allowed by the NYSE.

ABOUT SANCHEZ ENERGY CORPORATION

[Sanchez Energy Corp.](#) (NYSE: SN) is an independent exploration and production company focused on the acquisition and development of U.S. onshore unconventional oil and natural gas resources, with a current focus on the Eagle Ford Shale in South Texas. For more information about Sanchez Energy Corporation, please visit our website: www.sanchezenergycorp.com.

FORWARD LOOKING STATEMENTS

This press release contains, and our officers and representatives may from time to time make, forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. All statements, other than statements of historical facts, included in this press release that address activities, events or developments that Sanchez Energy expects, believes or anticipates will or may occur in the future are forward-looking statements, including statements relating to the continued listing and trading of the company's common stock on the NYSE or ability to timely develop or successfully implement a plan that is acceptable to the NYSE. Known material factors that could cause the Company's actual results to differ materially from the results contemplated by such forward-looking statements include, but are not limited to, the failure to successfully execute our business and financial strategies, the failure of acquired assets and our joint ventures to perform as anticipated, the costs of operations, delays, and any other difficulties related to producing oil or gas, the price of oil or gas, the marketing and sales of produced oil and gas, the estimates made in evaluating reserves, competition, general economic conditions and the ability to manage our growth, disruptions due to extreme weather conditions, the uncertainty of the stock market and its and other factors' impact on our ability to return to conformity with NYSE's market capitalization requirement and the minimum average share price requirement and other factors described in Sanchez Energy's most recent Annual Report on Form 10-K and any updates to those risk factors set forth in Sanchez Energy's Quarterly Reports on Form 10-Q or Current Reports on Form 8-K. Further information on such assumptions, risks and uncertainties is available in Sanchez Energy's filings with the U.S. Securities and Exchange Commission (the "SEC"). Sanchez Energy's filings with the SEC are available on our website at www.sanchezenergycorp.com and on the SEC's website at www.sec.gov. In light of these

risks, uncertainties and assumptions, the events anticipated by Sanchez Energy's forward-looking statements may not occur, and, if any of such events do occur, Sanchez Energy may not have correctly anticipated the timing of their occurrence or the extent of their impact on its actual results. Accordingly, you should not place any undue reliance on any of Sanchez Energy's forward-looking statements. Any forward-looking statement speaks only as of the date on which such statement is made, and Sanchez Energy undertakes no obligation to correct or update any forward-looking statement, whether as a result of new information, future events or otherwise, except as required by applicable law.

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