

Inca One Gold Produces 2,610 Ounces of Gold in November 2018

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VANCOUVER, Dec. 21, 2018 - [Inca One Gold Corp.](#) (TSXV: IO) (Frankfurt: SU9.F) (SSEV: IOCL) ("Inca One" or the "Company") announces consolidated gold production for November 2018 from its Chala One Plant ("Chala One") and its acquired Koricancha Plant ("Kori One"). All comparative year over year ("YOY") production numbers relate only to Chala One 2017. Consolidated production in 2018 is on a 100% basis.

Gold production reached 2,610 ounces as compared to 753 ounces in November 2017, an increase of 247% YOY.

Material processed this November also increased, on a YOY basis as the combined plants processed 4,841 tonnes of material, an increase of 210%. Throughput in November averaged a combined 161 tonnes per day ("TPD").

Deliveries in November reached an all-time high, totaling 6,012 tonnes, an increase of 286% YOY and an increase from 4,600 tonnes delivered the previous month of October 2018.

Edward Kelly, President, and CEO said, "Our growth strategy has been validated by our ability to maintain our triple digit increase in our year over year results from processing operations. Additionally, I am extremely pleased with achieving an all-time high in deliveries this past month."

Results of Annual General Meeting

On December 19, 2018, the Company held its annual general meeting (the "Meeting") in Vancouver, British Columbia. All resolutions were passed by the requisite majority. Grant Thornton LLP, Chartered Professional Accountants were re-appointed as auditors of the Company for the ensuing year and shareholders confirmed the Company's stock option plan.

Motions	Votes For	% Votes For	Votes Withheld	% Votes Withheld
Number of Directors	68,064,548	100.00%	0	0.00%
Edward Kelly	68,060,977	99.99%	3,571	0.01%
Bruce Bragagnolo	68,060,977	99.99%	3,571	0.01%
Rodney Stevens	68,060,977	99.99%	3,571	0.01%
Adrian Morger	68,060,977	99.99%	3,571	0.01%
Appointment of Auditors	68,062,405	100.00%	2,143	0.00%
Confirmation of Stock Option Plan	68,055,977	99.99%	0	0.00%

Stock Option Grant

Pursuant to the Company's Stock Option Plan, the Board of Directors has authorized the granting of incentive stock options ("Options") to directors and officers of the Company to acquire an aggregate of 12.7 million common shares of the Company at an exercise price of \$0.05 per share.

About Inca One

Inca One is a Canadian-based mineral processing company. The Company's activities consist of the production of gold and silver from the processing of purchased minerals located in Peru. Peru is the 6th largest producer of gold in the world and the Peruvian government estimates the small-scale mining sector accounts for a significant portion of all Peruvian gold production, estimated to be valued approximately US\$3 billion annually. The Company purchases its minerals from government-registered small-scale mining producers from various regions and processes it at its 100%-owned Chala One and 90%-owned Kori One milling facilities, located in Arequipa, Southern Peru.

On behalf of the Board,

Edward Kelly,
President and CEO
INCA ONE GOLD CORP.

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Statements regarding the Company which are not historical facts are "forward-looking statements" that involve risks and uncertainties. Such information can generally be identified by the use of forwarding-looking wording such as "may", "expect", "estimate", "anticipate", "intend", "believe" and "continue" or the negative thereof or similar variations. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements due to factors such as: (i) fluctuation of mineral prices; (ii) a change in market conditions; and (iii) the fact that future operational results may not be accurately predicted based on this limited information to date. Except as required by law, the Company does not intend to update any changes to such statements. Inca One believes the expectations reflected in those forward-looking statements are reasonable but no assurance can be given that these expectations will prove to be correct and such forward-looking statements included herein should not be unduly relied upon.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of any such state.

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