

Sun Metals Corp. Announces Amendment to Stardust Project Option Agreement

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VANCOUVER, Dec. 18, 2018 - [Sun Metals Corp.](#) ("Sun Metals" or the "Company") (TSXV: SUNM) announces it has entered into an amendment to the Stardust Project option agreement (the "Option Agreement") between Sun Metals and [Lorraine Copper Corp.](#) ("Lorraine Copper").

Under the amended Option Agreement, Sun Metals' option to acquire a 100% interest in the Stardust Project is exercisable by issuing 500,000 common shares and making payment of \$75,000 to Lorraine Copper by December 31, 2018, issuing 31,529,315 common shares within 5 business days of March 31, 2019, and assuming all obligations under Lorraine Copper's \$50,000 reclamation bond currently posted with the Province of British Columbia.

Technical aspects of this news release have been reviewed and approved by Ian Neill P.Geol., Vice President Exploration of Sun Metals, who is a qualified person as defined by National Instrument 43-101.

On Behalf of the Board of Directors of SUN METALS CORP.

Steve Robertson
Chief Executive Officer

About Sun Metals

Sun Metals is advancing its flagship Stardust project located in northcentral British Columbia, Canada. Stardust is a polymetallic Carbonate Replacement Deposit with a rich history. Pursuant to the Option Agreement between Sun Metals and Lorraine Copper, an Exchange listed issuer, Sun Metals has an option (the "Option") to earn a 100% interest in the Stardust Project (the "Project"), located in central British Columbia.

The Canyon Creek copper-gold skarn zone at Stardust was the subject of a 2018, 43-101 compliant resource estimate published by the Company in January 2018. GeoSim Services Inc. provided the following estimate.

Stardust Project - Canyon Creek zone Mineral Resource Estimate(1):

Resource Category	Tonnes	Copper %	Zinc %	Gold g/t	Silver g/t	% Cu Eq
Indicated	985,000	1.34	0.62	1.59	36.8	2.92
Inferred	1,985,000	1.24	0.14	1.72	30.5	2.65

(1)The cut-off grade used in the resource estimate was 1.5% copper equivalent. Metal price assumptions for the copper equivalent calculation were \$3.00/lb Cu, \$1.25/lb Zn, \$1,300/oz Au and \$18/oz Ag. Adjustment factors to account for differences in relative metallurgical recoveries of the constituents will depend upon completion of definitive metallurgical testing. The following equation was used to calculate copper equivalence: $Cu Eq = Cu + (Zn \times 0.4167) + (Au \times 0.6319) + (Ag \times 0.0087)$. A cut-off grade of 1.5% Cu Equivalent represents an in-situ metal value of approximately \$100/tonne which is believed to represent a reasonable break-even cost for underground mining and processing. These are not mineral reserves and no work has been completed that demonstrates economic viability at the Project.

Sun Metals believes B.C. is a reliable jurisdiction with excellent exposure to capital markets, a deep pool of exploration professionals, a wealth of supporting services, and exceptional infrastructure with direct access to Pacific markets.

Please see the corporate presentation available on Sun Metal's website at www.SunMetals.ca.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

Statements included in this announcement, including statements concerning our plans, intentions and expectations, which are not historical in nature, are intended to be, and are hereby identified as, "forward-looking statements". Forward-looking statements may be identified by words including "anticipates", "believes", "intends", "estimates", "expects" and similar expressions. The Company cautions readers that forward-looking statements, including without limitation those relating to the Company's future operations and business prospects, are subject to certain risks and uncertainties that could cause actual results to differ materially from those indicated in the forward-looking statements.

SOURCE Sun Metals

For further information:

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