Midland Exploration Completes the Second Tranche of a Private Placement Totalling $4.1 Million

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MONTREAL, Dec. 18, 2018 - Midland Exploration Inc. (“Midland”) (TSX-V: MD) is pleased to announce that it has completed a second tranche of the non brokered private placement previously announced on December 5, 2018 (the “Offering”) by issuing a total of 1,074,967 flow-through common shares (the “Flow-Through Shares”) at $1.35 per share, for gross proceeds of $1,451,206. The total gross proceeds of the Offering to the Corporation is $4,110,218. The securities issued in the second tranche of the Offering are subject to a four-month hold period expiring on April 19, 2019.

Midland will use the proceeds of the Offering to fund exploration works on properties located in Quebec.

As a result of the private placement, there are 64,080,889 common shares of Midland issued and outstanding.

The private placement was carried out pursuant to prospectus exemptions of applicable securities laws and is subject to final acceptance by the TSX Venture Exchange. In connection with the Offering, finder’s fees equal to an aggregate amount of $52,857 were paid to arm’s length third parties of Midland.

About Midland
Midland targets the excellent mineral potential of Quebec to make the discovery of new world-class deposits of gold, platinum group elements and base metals. Midland is proud to count on reputable partners such as Agnico Eagle Mines Ltd., Osisko Mining Inc., Altius Minerals Corp., SOQUEM INC., Niobay Metals Inc., Nuvavi

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This press release may contain forward-looking statements that are subject to known and unknown risks and uncertainties that could cause actual results to vary materially from targeted results. Such risks and uncertainties include those described in Midland's periodic reports including the annual report or in the filings made by Midland from time to time with securities regulatory authorities.