

Genesis Metals Corp.: Provides Exploration Update

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Vancouver, Dec. 13, 2018 - [Genesis Metals Corp.](#) (TSXV: GIS) ("Genesis" or the "Company") is pleased to provide an update on exploration activities and future plans for the Chevrier gold project (the "Project") near Chibougamau, Quebec.

Genesis' CEO Brian Groves commented, "While we await the updated wireframe models and subsequent resource estimates, we plan to aggressively focus on new target generation at Chevrier.

The FDZ is one established corridor or primary control of gold mineralization in the Chibougamau camp. Our job is to evaluate the potential for secondary parallel or cross-cutting structures that enhance the potential for economic gold mineralization to be discovered

We look forward to the contributions of our newly appointed advisors, Robert, Andrew and Garrett to our existing technical team members in this process of target generation."

Highlights

- An updated wireframe model for the gold mineralization within the Main Zone is underway. This model will be used for the resource estimate in the Main Zone.
- Surface prospecting in several areas has identified a new shear zone to the west of the major Fancamp Deformation Zone ("FDZ"). The FDZ appears to be the main regional control on gold mineralization at Chevrier.
- Prospecting has also identified a new showing, within the FDZ, 6 km northeast of the Main Zone. An assay of 1.18 g/t Au was returned from grab samples taken from this showing. The new showing is located approximately 1 km northeast of Trench 29, completed by the Company in 2017, that returned 2.55 g/t Au over 2.5 m. (please refer to Company news release dated October 3rd, 2017).
- Approximately 24 line-km of Induced Polarization ("IP") geophysical surveying was completed in November. The survey covered the area from the northeastern limit of the Main Zone towards Trench 29. The Company now has complete IP coverage for 8 km along the FDZ from the Main Zone to the East Showing (the latter is located in the northeastern corner of the property). Data are being compiled and will aid in target generation for future drill evaluation.
- The Company plans to commence a comprehensive analysis of key controls on gold mineralization and to use the results of this work to target areas with the best potential to host new zones of mineralization or extensions to the Main Zone. While most previous work by Genesis and other companies have focused on the FDZ, the Company will be assessing other areas of the property.

The Monster Lake deposit, jointly being explored by Toma Gold and IAMGOLD and located 15 km to the southwest of Chevrier, is located several km to the west of the FDZ. Observations such as this will be integrated into the analysis of prospectivity at Chevrier.

Future Plans

The Company now anticipates that the updated wireframe model will be completed in December and the resource estimate will follow in January, 2019.

The integration of all data to enable the generation of new targets is on-going and the Company anticipates that an initial synthesis of these data will be completed in Q1, 2019. Extensive regional data sets such as geochemistry and outcrop maps are readily available from the Government of Quebec. The Company is assessing the quality of regional geophysical data and, if warranted, will undertake new high-resolution

surveys over the property. The Company believes that new targets for drill evaluation will be generated by these analyses.

Mr. Andre Liboiron, P. Geo, Exploration Manager for the Company and the Qualified Person as defined within National Instrument 43-101 for the Chevrier Project, has reviewed the contents of this news release.

About Genesis Metals

The Company is focused on advancing the Chevrier Gold Project located 35 km southwest of Chibougamau, Quebec. The Project is located along the Fancamp Deformation Zone, 15 km northeast of the high-grade Monster Lake gold deposit and 15 km northwest of the past producing high-grade Joe Mann gold mine.

Genesis also owns 100% the 203 km² October Gold project located in the southern Swayze greenstone belt in Benton Township, Ontario. This project is located 35 km northwest of IAMGold and Sumitomo Mining's Cote Lake deposit and 50km southeast of Goldcorp's Borden gold deposit.

ON BEHALF OF THE BOARD OF DIRECTORS

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