

Ethos Reports Re-assay of 33 trench samples averages 13% higher V₂O₅ grades

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Vancouver, December 12, 2018 - Ethos Gold Corp. (TSXV: ECC) (OTCQB: ETHOF) ("Ethos" or the "Company") has now received lithium metaborate fusion assay results for 33 check assays from the 2018 trench sampling program from its Pine Pass vanadium project. The lithium metaborate fusion assay allows for more complete digestion of mineral species versus the ICP-MS with 4 acid-digestion method that has been used to assay all samples processed to date. For these 33 check samples, the fusion results were consistently higher versus the ICP-MS with 4 acid-digestion method, with the fusion assays returning approximately 13% higher V₂O₅ grades. To illustrate, if the fusion re-assay of a sample with an original 0.45% V₂O₅ ICP-MS assay returned this average increase, the fusion assay result would be 0.45% x 1.13 = 0.51% V₂O₅ (this is just illustrative, the actual fusion re-assay result may vary significantly from the average). Within the check assay batch, black shale samples averaged 11% higher in grade and grey siltstones averaged 16% higher in grade. The Company is now proceeding with re-assay by the fusion method of all samples from Trenches 1 and 2 and also of the continuous rock chip sampling along the John Hart Highway road cut, and will report these results once received.

QA/QC, Qualified Person, and Contact

All prior samples were delivered to ALS Chemex in Kamloops and/or North Vancouver, British Columbia for analysis of select elements by ICP-MS analysis using 4 acid-digestion. As noted these check assays utilized lithium metaborate fusion analysis followed by acid dissolution. Quality control entailed insertion of company standards, blanks, and duplicates into the trench sample stream. In addition, ALS Chemex routinely inserted blanks and standards into the sample stream at the assay laboratory. All reported standard and blank assay values, as well as duplicates were within an acceptable margin of error. Work at Pine Pass is being supervised by Jo Price, M.Sc., MBA, P.Geo, VP Exploration of the Company. She is a Qualified Person as defined under National Instrument 43-101 and has read and approved this release.

For additional information please contact Craig Roberts at 604-682-4750 or view the Company's website, www.ethosgold.com.

Ethos Gold Corp.

Per: "Craig Roberts"
Craig Roberts P.Eng., Interim President & CEO

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