

# Mason Graphite Files Feasibility Study Technical Report for Its Lac Gueret Graphite Project

12.12.2018 | [GlobeNewswire](#)

MONTREAL, Dec. 12, 2018 - [Mason Graphite Inc.](#) ("Mason Graphite" or the "Company") (TSX.V: LLG; OTCQX: MGPHF) reports that it has completed and filed the technical report entitled "*NI 43-101 Technical Report: Feasibility Study Update of the Lac Gu eret Graphite Project, Qu ebec, Canada*" which has been prepared pursuant to Canadian Securities Administrators' National Instrument 43-101 in support of the December 5<sup>th</sup>, 2018 news release which detailed the results of a Feasibility Study Update for the company's Lac Gu eret Project in northeastern Qu ebec.

The preparation of the study was directed by Jean L'Heureux, Eng., M. Eng., Executive Vice-President, Process Development.

For further details, please access the Technical Report having an effective date of December 5<sup>th</sup> 2018 available on [www.sedar.com](http://www.sedar.com) under Mason Graphite's profile and on the Company's corporate website at [www.masongraphite.com](http://www.masongraphite.com).

Lastly, the Company announces that it intends to issue an aggregate of 194,262 common shares of the Company (the "Common Shares") at a deemed price per share of \$0.61 in payment of \$118,500 in interest due and payable under the Company's 12% convertible debentures (the "Debentures"), which are held by CDPQ Sod emex Inc., a subsidiary of the Caisse de d ep ot et placement du Qu ebec and Fonds de solidarit e FTQ. The Debentures are due June 11, 2019. Under the terms of the Debentures, the Company has the option to pay 50% of the semi-annual interest due on the Debentures in Common Shares. The balance of the interest owing under the Debentures, being \$118,500, has been paid in cash. The issuance of the Common Shares in payment of interest on the Debentures is subject to the approval of the TSX Venture Exchange.

## About Mason Graphite and the Lac Gu eret Project

Mason Graphite is a Canadian mining and processing company focused on the development of its 100% owned Lac Gu eret natural graphite deposit located in northeastern Qu ebec. The Company is led by a highly experienced team that has over five decades of experience in graphite production, sales, and research and development. For more information, visit [www.masongraphite.com](http://www.masongraphite.com).

[Mason Graphite Inc.](#) On Behalf of the Board

"Beno t Gascon, CPA, CA", President & Chief Executive Officer

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Die URL für diesen Artikel lautet:

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