

# American Manganese Inc. Signs Memorandum of Understanding with Battery Safety Solutions B.V.

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*Partnership on Providing a Complete Closed Loop Circular Economy Solution for the Upcycling of Lithium-Ion Batteries*

*Commercialization Goal Set for Late 2019*

SURREY, December 11, 2018 - Larry W. Reaugh, President and Chief Executive Officer of American Manganese Inc. ("American Manganese" or "AMY" or the "Company"), (TSX-V: AMY / OTC US: AMYZF / FSE: 2AM), is pleased to announce that the company has signed a Memorandum of Understanding ("MOU") with Battery Safety Solutions B.V. ("BSS") for the purpose of forming a Partnership to create and commercialize a closed-loop circular economy solution for the upcycling of lithium-ion battery cathode materials. The parties will initially focus their efforts on lithium-ion battery subtypes such as LCO, NMC, NCA, and/or LMO.

BSS, a private Dutch company, specializes in the collection, discharging, and dismantling of lithium-ion batteries and will contribute their expertise in European marketing, access to customers, collection and transportation, safe handling, electrical discharge, safe storage, sorting, and mechanical treatment to generate cobalt and manganese concentrates from waste lithium-ion batteries.

BSS has developed a unique process that completely discharges a lithium-ion battery in a fraction of the time needed by conventional methods, and then stores 100% of the discharged energy. Once the battery is discharged, BSS can safely disassemble and sort lithium-ion battery components. Meetings were conducted at Kemetco Labs, where due diligence of the BSS technology was completed.

AMY received samples of disassembled batteries from BSS which, after several weeks of bench scale testing, yielded positive results using AMY's patent pending process. AMY will continue to receive disassembled battery components from BSS to develop and optimize the process for conversion into a high value final product at very high recycling efficiencies. AMY will contribute intellectual property and expertise on the scientific aspects, engineering aspects, and plant design.

"We received and analyzed several samples of disassembled battery materials from around the globe and believe that the BSS process is the most advanced and unique process available," said Mr. Reaugh. "This strategic partnership will bring together the unique industry-leading expertise and capabilities of each Party to develop, optimize, and commercialize the best complete solution for customers, with our goal to be commercially ready by late 2019. It should be noted that BSS technology is not required for the processing of cathode scrap material."

About Battery Safety Solutions B.V.

Battery Safety Solutions provides the best solution with the highest possible recycling percentage for all batteries and a vast network of partners and suppliers. With a combined 65 years of knowledge and experience - BSS specializes in the collecting, storing, discharging, and dismantling lithium-ion batteries in Europe.

For more information please visit [www.batterysafetyolutions.com](http://www.batterysafetyolutions.com)

About American Manganese Inc.

[American Manganese Inc.](#) is a critical metal company with a patent pending process for the recovery of metals from lithium-ion batteries such as cobalt, lithium, nickel, manganese, and aluminum. Using a novel combination of reagents and unit operations, AMY can provide 100% extraction of cathode metals at battery grade purity. [American Manganese Inc.](#) aims to capitalize on its patent pending technology and proprietary know-how to become the industry leader in recycling spent electric vehicle lithium-ion batteries (Please see the Company's July 25, 2018 Business Plan for further details).

On behalf of Management

AMERICAN MANGANESE INC.

Larry W. Reaugh  
President and Chief Executive Officer

Information Contacts:

Telephone: 778 574 4444 Email: [lreaugh@amymn.com](mailto:lreaugh@amymn.com)  
[www.americanmanganeseinc.com](http://www.americanmanganeseinc.com)

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View the company's Video

<https://www.youtube.com/watch?reload=9&v=R48CDcZ72qs&feature=youtu.be>

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SOURCE: [American Manganese Inc.](#)

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