

Barkerville Gold Intersects 24.06 g/t Gold Over 6.45 Meters and Extends Vein Corridors at Depth

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HIGH-GRADE INTERCEPTS INCLUDE 10.50 G/T GOLD OVER 7.80 METERS, 87.70 G/T GOLD OVER 1.15 M, 126 G/T GOLD OVER 0.50 METER AND 178 G/T GOLD OVER 0.55 METER

TORONTO, Dec. 6, 2018 - Barkerville Gold Mines Ltd. (TSXV: BGM) (the "Company" or "Barkerville") is pleased to announce drilling results from 2018 Cow Mountain exploration and category conversion program at the Company's flagship Cariboo Gold Project. The drilling results demonstrate continuity of high grade gold mineralization within vein corridors and extensions down dip and down plunge. A total of 63,970 meters were drilled on Cow Mountain during the 2018 drill program.

Recent highlights from the Cow Mountain exploration and delineation program include 10.50 g/t Au over 7.80 meters in hole CM-18-124, located approximately 50 meters down dip of CM-18-034, that intersected 9.33 g/t Au over 2.70 meters. CM-18-124 included a higher-grade intercept of 75.60 g/t Au over 0.80 meters. Drill holes CM-18-128 assayed 24.06 g/t Au over 6.45 meters and CM-18-129 assayed 20.23 g/t Au over 6.20 meters including a higher-grade intercept of 76.80 g/t Au over 1.00 meter.

Selected Drilling Highlights:

- CM-18-113: 16.36 g/t Au over 3.90 meters
- CM-18-118: 14.53 g/t Au over 7.15 meters
- CM-18-118: 87.70 g/t Au over 1.15 meters
- CM-18-124: 10.50 g/t Au over 7.80 meters
- CM-18-125: 12.68 g/t Au over 7.60 meters
- CM-18-128: 24.06 g/t Au over 6.45 meters
- CM-18-129: 20.23 g/t Au over 6.20 meters
- CM-18-133: 38.32 g/t Au over 2.65 meters
- CM-18-140: 37.87 g/t Au over 4.75 meters
- CM-18-146: 20.76 g/t Au over 3.10 meters
- CM-18-148: 12.47 g/t Au over 6.70 meters

A drill hole location plan map and longitudinal section are presented below. Detailed drilling results are presented at the end of this release. The Cow Mountain 3D deposit model with assay highlights is located on the Company's website:

[Barkerville Gold Mines Ltd.](#) 3D Deposit Model

The ongoing drill program at Cow Mountain is designed to infill and expand high-grade gold-mineralized vein corridors modelled in the May 2018 Cow Mountain resource estimate. Vein corridors are defined as a high-density network of mineralized quartz veins within the sandstones. Mineralized quartz veins on the Cariboo Gold Project are overall sub-vertical dip and northeast strike. These corridors have been defined from surface to a vertical depth of up to 300 meters and remain open for expansion at depth and down plunge. Gold grades are intimately associated with vein-hosted pyrite as well as pyritic, intensely silicified wall rock haloes in close proximity to the veins.

Qualified Persons

Exploration activities at the Cariboo Gold Project are administered on site by the Company's Project Geologists,

Kyle Orr and Felipe Castaneda. As per National Instrument 43-101 Standards of Disclosure for Mineral Projects, Maggie Layman, P.Ge. Vice President Exploration, is the Qualified Person for the Company and has prepared, validated and approved the technical and scientific content of this news release. The Company strictly adheres to CIM Best Practices Guidelines in conducting, documenting, and reporting its exploration activities on the Cariboo Gold Project.

Quality Assurance & Quality Control

Once received from the drill and processed, all drill core samples are sawn in half, labelled and bagged. The remaining drill core is subsequently stored on site at the Company's secure facility in Wells, BC. Numbered security tags are applied to lab shipments for chain of custody requirements. The Company inserts quality control (QC) samples at regular intervals in the sample stream, including blanks and reference materials with all sample shipments to monitor laboratory performance. The QAQC program was designed and approved by Lynda Bloom, P.Ge. of Analytical Solutions Ltd., and is overseen by the Company's Qualified Person, Maggie Layman, P.Ge. Vice President Exploration.

Drill core samples are submitted to ALS Geochemistry's analytical facility in North Vancouver, British Columbia for preparation and analysis. The ALS facility is accredited to the ISO/IEC 17025 standard for gold assays and all analytical methods include quality control materials at set frequencies with established data acceptance criteria. The entire sample is crushed, and 250 grams is pulverized. Analysis for gold is by 50g fire assay fusion with atomic absorption (AAS) finish with a lower limit of 0.01 ppm and upper limit of 100 ppm. Samples with gold assays greater than 100 ppm are re-analyzed using a 1,000g screen metallic fire assay. A selected number of samples are also analyzed using a 48 multi-elemental geochemical package by a 4-acid digestion, followed by Inductively Coupled Plasma Atomic Emission Spectroscopy (ICP-AES) and Inductively Coupled Plasma Mass Spectroscopy (ICP-MS).

About Barkerville Gold Mines Ltd.

The Company is focused on developing its extensive mineral rights package located in the historical Cariboo Mining District of central British Columbia. Barkerville's Cariboo Gold Project mineral tenures cover 1,950 square kilometres; along a strike length of 67 kilometres which includes several past producing placer and hard rock mines, making it one of the most well-endowed land packages in British Columbia. Since the management change in mid-2015, the Company has unlocked the fundamental structural controls of gold mineralization. The Company's Brownfield's exploration team is focused on developing and delineating a mineable resource within the 7 kilometers of principle project area located near the town of Wells, British Columbia. The Company's Greenfield's team is developing quality exploration assets throughout the remaining land package through systematic, scientific, exploration. The operation's team is focused on developing and mining the Bonanza Ledge and BC Vein deposits on Barkerville Mountain. This operation allows the company to generate near term cash flow, train a local work force, keeps the present mining permit active, and de-risk's the project through staged production growth. Processing of material from these deposits is processed at the QR mill. QR is a fully owned, permitted mill and tailings facility, located approximately 110 kilometres away from Wells, and can be accessed by an all-season road.

Cautionary Statement on Forward -Looking Information

Neither the TSX Venture Exchange ('TSXV') nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. This news release contains forward-looking information which is not comprised of historical facts. Forward-looking information involves risks, uncertainties and other factors that could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this news release includes, but is not limited to, the Company's objectives, goals or future plans, statements regarding exploration results and exploration plans. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, capital and operating costs varying significantly from estimates, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, fluctuations in commodity prices, delays in the development of projects and the other risks involved in the mineral exploration and development industry, and those risks set out in the Company's public documents filed on SEDAR. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be

given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

Table 1: Length Weighted Gold Composites from Cow Mountain

Hole ID	FROM	TO	LENGTH (M)	HAU (G/T)
CM-18-111	175.00	176.00	1.00	17.05
	225.85	226.35	0.50	7.45
CM-18-112	32.30	32.80	0.50	4.10
	44.50	46.00	1.50	6.19
Including	45.50	46.00	0.50	8.51
CM-18-113	110.25	110.75	0.50	6.98
	222.20	226.10	3.90	16.36
Including	222.20	223.10	0.90	10.85
and	224.00	225.40	1.40	27.90
and	225.40	226.10	0.70	21.20
CM-18-114	10.00	11.20	1.20	3.66
	76.00	77.50	1.50	6.52
	131.00	132.50	1.50	9.55
	147.20	148.00	0.80	4.01
CM-18-115	78.00	78.50	0.50	9.33
CM-18-116	76.75	77.25	0.50	3.98
	216.10	216.85	0.75	67.10
	229.80	233.50	3.70	11.12
Including	229.80	230.40	0.60	9.24
and	231.00	231.50	0.50	23.00
and	231.50	232.00	0.50	10.85
and	232.65	233.50	0.85	21.80
	379.95	381.50	1.55	5.32
	416.30	417.55	1.25	9.96
CM-18-117	45.00	45.50	0.50	55.30
	83.00	84.20	1.20	5.94
Including				

83.00

83.50

		88.00	89.50	1.50	9.11
		97.80	99.20	1.40	4.16
CM-18-118		189.00	196.15	7.15	14.53
	Including	189.00	190.10	1.10	10.65
	and	191.80	192.50	0.70	18.30
	and	192.50	193.00	0.50	126.00
	and	193.00	193.50	0.50	10.40
	and	195.65	196.15	0.50	9.54
		215.00	216.15	1.15	87.70
		253.80	254.90	1.10	4.87
CM-18-119		89.00	90.00	1.00	19.70
		179.20	179.80	0.60	16.85
		185.80	186.40	0.60	7.77
		218.90	219.75	0.85	6.65
		226.90	227.90	1.00	25.55
	Including	227.40	227.90	0.50	41.60
		279.35	280.05	0.70	11.25
		327.60	328.10	0.50	8.26
CM-18-120		17.80	18.80	1.00	8.39
		91.00	92.00	1.00	11.60
CM-18-121		57.80	58.30	0.50	4.32
		68.80	69.50	0.70	21.50
CM-18-122		43.20	43.70	0.50	17.35
		93.75	94.25	0.50	19.70
		139.50	140.00	0.50	9.52
		151.70	152.20	0.50	4.47
		185.00	186.50	1.50	7.25
	Including	185.00	185.50	0.50	12.85
	and	186.00	186.50	0.50	8.78
CM-18-123		20.05	20.60	0.55	6.85
		37.00	40.00	3.00	6.71
	Including				

37.00

38.50

		56.50	57.03	0.53	39.90
		63.95	66.00	2.05	12.48
	Including	63.95	64.70	0.75	17.80
	and	65.25	66.00	0.75	16.15
		142.00	142.50	0.50	23.80
CM-18-124		161.50	162.00	0.50	9.11
		172.25	172.75	0.50	6.55
		209.50	217.30	7.80	10.50
	Including	209.50	210.00	0.50	9.94
	and	213.20	214.00	0.80	75.60
	and	214.80	215.75	0.95	5.64
	and	215.75	216.25	0.50	12.10
		234.55	235.05	0.50	39.30
		300.35	300.85	0.50	6.35
		351.75	352.60	0.85	4.42
CM-18-125		56.65	58.00	1.35	5.93
		147.65	155.25	7.60	12.68
	Including	147.65	148.50	0.85	4.14
	and	154.40	155.25	0.85	99.30
		186.85	187.65	0.80	24.40
CM-18-126		58.60	60.20	1.60	8.18
	Including	58.60	59.35	0.75	13.65
		206.50	207.00	0.50	50.90
		211.00	212.40	1.40	10.91
	Including	211.90	212.40	0.50	24.80
CM-18-127		54.00	55.00	1.00	6.88
		96.85	97.35	0.50	138.00
		119.00	119.50	0.50	7.24
		192.00	192.50	0.50	7.74
		193.90	194.50	0.60	6.24
		219.30	219.80	0.50	4.70
		270.50			

271.00

CM-18-128		50.00	51.40	1.40	30.75
		50.00	50.50	0.50	40.80
		67.60	68.50	0.90	20.90
		71.10	71.60	0.50	17.15
		94.15	100.60	6.45	24.06
	Including	96.60	97.10	0.50	9.99
	and	97.10	97.60	0.50	12.40
	and	97.60	98.60	1.00	131.00
CM-18-129		63.20	63.70	0.50	12.30
		124.30	127.00	2.70	5.28
		125.00	125.55	0.55	16.15
		146.45	147.25	0.80	9.12
		207.50	213.70	6.20	20.23
	Including	207.50	208.00	0.50	48.10
	and	208.50	209.50	1.00	76.80
	and	209.50	210.50	1.00	9.43
	and	211.70	212.40	0.70	7.28
	and	212.90	213.70	0.80	11.25
		228.45	229.55	1.10	28.50
		242.25	243.00	0.75	4.28
CM-18-130		100.00	100.60	0.60	6.94
		102.00	102.50	0.50	32.40
		164.50	165.00	0.50	46.10
		191.70	192.90	1.20	9.68
		239.50	240.25	0.75	9.14
		306.75	307.85	1.10	9.98
CM-18-131		60.10	61.05	0.95	5.55
		69.50	70.55	1.05	5.01
		151.65	152.30	0.65	33.60
		197.55	198.05	0.50	7.10
		200.80	201.30	0.50	10.85
		205.10			

205.60

		241.00	243.15	2.15	4.36
	Including	242.30	243.15	0.85	7.65
		305.75	306.55	0.80	11.70
CM-18-132		149.10	149.85	0.75	12.80
		218.50	219.00	0.50	60.50
		232.00	234.70	2.70	7.34
	Including	233.80	234.70	0.90	18.25
		243.20	250.80	7.60	6.78
	Including	243.20	243.90	0.70	14.15
	and	245.00	246.00	1.00	11.85
	and	247.00	247.90	0.90	17.35
	and	250.05	250.80	0.75	18.05
		262.70	263.20	0.50	6.56
CM-18-133		151.00	151.65	0.65	5.56
		157.70	160.35	2.65	38.32
	Including	157.70	158.25	0.55	178.50
		168.35	169.60	1.25	18.85
		193.50	194.15	0.65	16.45
CM-18-134 No Significant Assays					
CM-18-135		162.00	162.70	0.70	9.70
		246.75	247.55	0.80	10.85
CM-18-136		178.05	178.65	0.60	6.63
CM-18-137		72.00	73.00	1.00	20.23
		86.85	87.35	0.50	27.50
		126.10	126.75	0.65	28.60
		138.45	138.95	0.50	7.05
CM-18-138		94.35	95.25	0.90	8.89
		238.95	239.50	0.55	4.82
		258.65	259.20	0.55	7.79
		271.50	272.60	1.10	5.58
	Including	272.10	272.60	0.50	9.77
		275.90			

276.40

CM-18-139	75.00	76.00	1.00	4.34
	100.00	104.50	4.50	10.94
Including	100.00	101.20	1.20	17.60
and	102.50	103.00	0.50	46.50
and	104.00	104.50	0.50	9.46
	195.50	196.00	0.50	9.49
	235.90	237.00	1.10	4.57
	264.00	264.90	0.90	4.35
	274.20	275.00	0.80	12.10
CM-18-140	82.00	82.50	0.50	12.70
	93.80	95.00	1.20	7.15
Including	93.80	94.30	0.50	13.85
	220.05	224.80	4.75	37.87
Including	220.05	221.00	0.95	44.90
and	222.00	223.30	1.30	81.50
and	224.20	224.80	0.60	20.40
CM-18-141	77.75	78.25	0.50	88.30
	120.00	120.60	0.60	4.73
CM-18-142	71.05	71.60	0.55	6.18
	145.45	145.95	0.50	30.70
	191.80	192.80	1.00	5.73
	194.10	195.50	1.40	4.73
Including	195.00	195.50	0.50	8.74
	206.25	207.00	0.75	35.20
	219.40	219.90	0.50	11.25
	227.20	227.70	0.50	10.30
	241.05	241.75	0.70	23.20
	245.50	247.50	2.00	16.58
Including	246.00	247.50	1.50	21.10
CM-18-143	131.00	131.70	0.70	34.00
	154.80	155.80	1.00	6.07
	243.50			

244.00

CM-18-144		226.70	227.20	0.50	24.50
		244.00	244.75	0.75	4.42
		265.85	266.65	0.80	4.76
		320.20	321.00	0.80	4.24
		375.40	377.00	1.60	7.38
	Including	376.40	377.00	0.60	14.90
		383.00	383.50	0.50	6.64
CM-18-145		229.75	232.35	2.60	10.60
	Including	230.75	231.75	1.00	20.40
		244.00	244.50	0.50	7.95
CM-18-146		74.30	74.90	0.60	15.35
		109.90	113.00	3.10	20.76
	Including	109.90	110.95	1.05	44.00
	and	110.95	111.50	0.55	13.15
	and	111.50	112.15	0.65	15.65
		183.00	183.65	0.65	25.50
		263.55	267.35	3.80	6.57
	Including	263.55	264.25	0.70	8.83
	and	264.25	265.00	0.75	9.77
	and	265.00	265.80	0.80	9.06
		298.20	298.70	0.50	10.10
CM-18-147		217.95	218.60	0.65	6.32
		219.60	220.10	0.50	4.94
		222.15	222.75	0.60	8.42
		227.50	228.00	0.50	5.90
		241.65	242.20	0.55	5.81
		359.50	360.15	0.65	9.02
		362.40	362.95	0.55	15.20
CM-18-148		103.75	104.40	0.65	8.71
		120.50	122.70	2.20	13.15
	Including	121.20	122.70	1.50	17.60
		149.80			

150.45

0.65

		170.00	170.70	0.70	4.22
		181.60	182.10	0.50	13.10
		233.90	237.50	3.60	12.20
	Including	233.90	234.40	0.50	25.20
	and	236.50	237.50	1.00	30.70
		249.50	253.10	3.60	8.03
	Including	250.20	251.00	0.80	23.90
		255.50	256.20	0.70	4.89
		277.00	277.50	0.50	21.30
		360.60	362.40	1.80	6.21
		389.00	395.70	6.70	12.47
	Including	393.00	394.40	1.40	29.30
	and	394.40	395.70	1.30	19.15
CM-18-149		99.40	100.25	0.85	5.08
		101.70	102.60	0.90	6.13
		160.00	161.50	1.50	6.04
		237.30	237.80	0.50	14.05
		265.20	265.75	0.55	70.70
		279.00	283.55	4.55	4.88
	Including	280.35	280.95	0.60	6.44
	and	281.55	282.45	0.90	8.52
		305.95	306.45	0.50	8.40
CM-18-150		362.00	362.50	0.50	9.86

True widths are estimated to be 50 to 75% of reported core length intervals. Intervals not recovered by drilling were assigned zero grade. Top cuts have not been applied to high grade assays.

Table 2: Drillhole Collar Orientations:

Hole ID	Azimuth Dip
CM-18-111 134	-57
CM-18-112 128	-65
CM-18-113 132	-58
CM-18-114 140	-47
CM-18-115 134	-45
CM-18-116 127	-49
CM-18-117 140	-55
CM-18-118 127	-55
CM-18-119 135	-47
CM-18-120 121	-59
CM-18-121 120	-51
CM-18-122 140	-55
CM-18-123 149	-49
CM-18-124 125	-55
CM-18-125 144	-54
CM-18-126 116	-51
CM-18-127 137	-55
CM-18-128 114	-55
CM-18-129 137	-59
CM-18-130 130	-45
CM-18-131 131	-55
CM-18-132 129	-57
CM-18-133 155	-65
CM-18-134 134	-49
CM-18-135 140	-58
CM-18-136 127	-49
CM-18-137 137	-46

CM-18-138 135	-60
CM-18-139 140	-47
CM-18-140 133	-48
CM-18-141 139	-46
CM-18-142 126	-52
CM-18-143 138	-60
CM-18-144 131	-44
CM-18-145 135	-50
CM-18-146 127	-62
CM-18-147 136	-46
CM-18-148 133	-62
SOURCE Barkerville Gold Mines Ltd.	
CM-18-149 136	-62
CM-18-150 133	-52

Contact

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